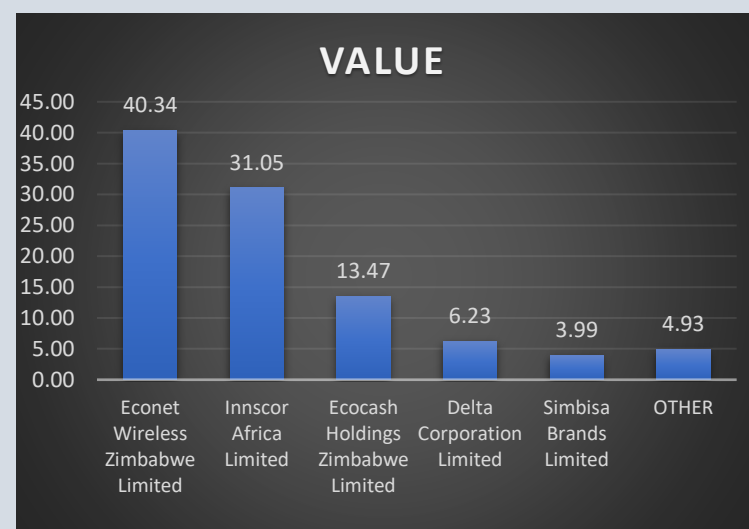
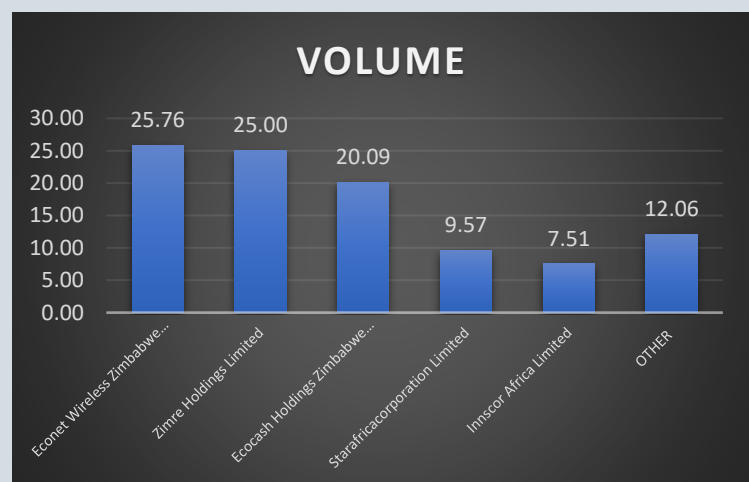


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	8.5068	13.89
General Beltings Holdings Limited	1.5679	11.99
Simbisa Brands Limited	187.8759	5.35
Nampak Zimbabwe Limited	11.0000	4.76
Ecocash Holdings Zimbabwe Limited	52.2401	2.50

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Proplastics Limited	23.1214	11.07
Willdale Limited	1.5583	10.97
Axia Corporation Limited	71.3791	10.78
First Mutual Holdings Limited	17.1250	2.40
Cbz Holdings Limited	132.0000	2.22

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,855,060,936,591.00	0.24
Turnover ZWL \$	444,547,329.24	54.01
Foreign buys ZWL \$	57,495,775.00	76.91
Foreign sales ZWL \$	223,005,084.00	45.12
Volume	5,703,517	44.23



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	16,147.48	0.24
ZSE 10	9,867.48	0.27
ZSE-Agriculture	89.94	0.04
Mid-Cap	32,627.10	0.79

ZSE ends week in marginal gains as Cass Saddle debuts...

The market capped the week mixed as the mainstream All Share Index added a marginal 0.24% to 16147.48pts while, the ZSE Top Ten Index ticked up 0.27% to 9867.48pts. The Mid-Cap Index and the ZSE-Agriculture declined 0.79% and 0.04% to end at 32627.10pts and 89.94pts accordingly. Headlining the winners of the session was property concern FMP that surged 13.89% to \$8.5068 as it overturned previous session's losses. Following was General Beltings that jumped 11.99% to \$1.5679. Fast foods group Simbisa improved 5.35% to \$187.8759 while, packaging group Nampak extended 4.76% to \$11.0000. Capping the top five risers of the day was fintech group Ecocash that rebounded 2.50% to \$52.2401. Proplastics led the laggards of the day after succumbing 11.07% to \$23.1214. Brick manufacturers Willdale trailed on a 10.97% drop to \$1.5583 while, Axia trimmed 10.78% to \$71.3791. Insurance group FML let go 2.40% to \$17.1250 while, banking group CBZ slipped 2.22% to \$132.0000.

Activity was confined to twenty-eight counters which were distributed into fourteen gainers, ten losers and four that traded unchanged, to leave the market with a positive breadth of four. Activity aggregates were depressed in Friday's session as volumes dipped 44.23% to \$5.70m while, turnover plummeted 54.01% to \$444.55m. Volume drivers of the day were Econet, ZHL and Ecocash that claimed 25.76%, 25% and 20.09% respectively. Turnover was anchored by Econet, Innsco and Ecocash that contributed a combined 84.86% of the outturn. Cass Saddle ETF listed at \$1.0000 and gained 15.00% to close at \$1.1500 as 500,000 units worth \$575,000.00 exchanged hands in its debut session. Made In Zimbabwe ETF added 2.05% to \$1.2300 while, Morgan and Company MCS rose to \$28.4000. Old Mutual ETF grew 0.21% to \$9.0700. The Datvest was the sole faller amongst the ETFs on a 0.09% loss to \$1.8164 while, no trades took place on the VFEX market.



EFE RESEARCH – MARKET COMMENT

15.07.2022

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Zb Financial Holdings	27.07.2022	ZWL\$1.4493	04.08.2022
Meikles Holdings	20.07.2022	ZWL\$1.00 and US\$0.1725cents	28.07.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SeedCo	Analyst Briefing	Virtual	14.00hrs	19.07.2022
Zimplow	A.G.M	36 Birmingham road, Southerton, Harare	10.00hrs	21.07.2022
CBZ	A.G.M	Virtual	16.00hrs	22.07.2022
ZHL	A.G.M	Virtual	10.00hrs	22.07.2022
Afdis	A.G.M	Virtual	12.00hrs	27.07.2022
Delta	A.G.M	Virtual	12.30hrs	29.07.2022
MOF	Midterm budget review	Parliament	TBA	28.07.2022
OKZIM	A.G.M	Virtual	1500hrs	28.07.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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