



## RESEARCH – MARKET COMMENT

### Market Comment 15.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,370.12	21,607.97	237.85	1.11
Mining	6,244.96	6,251.51	6.55	0.10
ZSE 10	3,477.50	3,484.85	7.34	0.21
ZSE ALL SHARE	6,488.60	6,559.97	71.38	1.10

SOURCE: ZSE

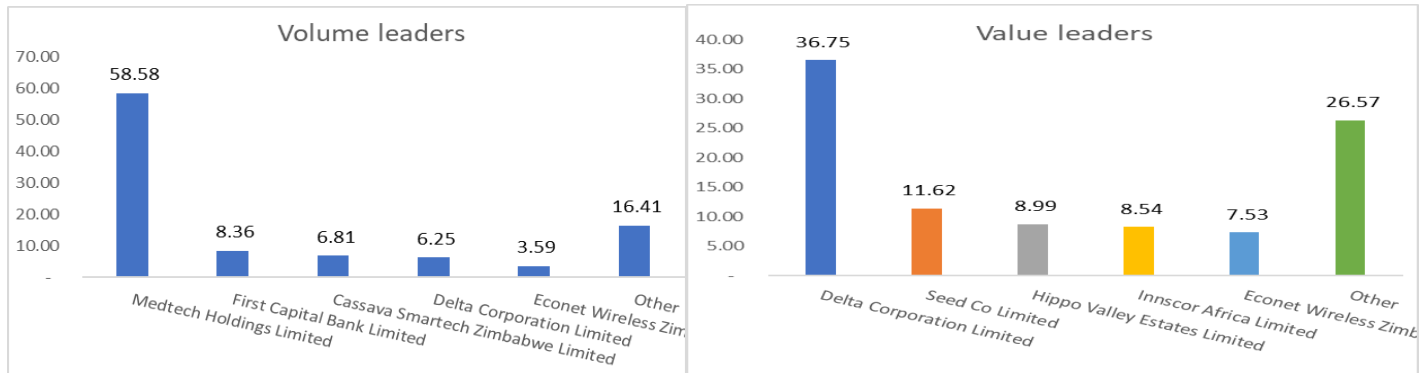
### ZSE stretches further...

The ZSE extended gains in Thursday's session, to see all indices in our review setting new all-time highs. The segregated Industrials led the pack of indices as it gained 1.11% to 21607.97pts while, the primary All Share Index was 1.10% firmer to settle at 6559.97pts. The Mining Index recorded a slight gain of 0.10% or 6.55pts to settle at 6251.51pts, weighed down by waning Bindura. The Top Ten scratched a 0.21% gain to settle at 3484.85pts. SeedCo Limited topped the risers set for the second session running after charging 19.73% to settle at \$79.6561, albeit closing on weak demand. Zimplow was 13.05% up at \$15.8850 while, Dairibord buttressed prior sessions' gains on a 10.75% rise that took it to \$36.7273. Small cap Medtech continued to shine as it rose 10.22% to close at \$0.3214, having traded an intra-day high of \$0.34000 while, Proplastics added 7.31% to \$27.9000 where supply could be found.

On the downside was General Beltings which led the fallers after succumbing 5.20% to close at \$2.5478. Brick maker Willdale inched 3.91% lower to \$3.3565 while, Ariston was 3.89% weaker to \$3.4001. Unifreight eased 3.52% to settle at \$28.9432 while, Nampak was 2.79% down to \$13.0267 on selling pressure. A wide positive market breadth was registered as twenty-five counters gained against twelve fallers while, four sailed stable. Activity aggregates declined with volumes exchanged dropping 57.80% to 7.47m shares while, turnover went down 37.40% to \$105.83m. Medtech led the volume aggregates claiming 58.58% while, Delta emerged as the value driver contributing 36.75% of the total. Foreign participation remained depressed as inflows accounted for 24.03% of the day's turnover while, disposals added 10.92% of the same. Elsewhere, Padenga registered its first trade on the VFEX as it traded 3,978 shares at vwap of USD0.1991 while, SeedCo International traded 10,797 shares at USD0.2525.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	738,634,158,600	730,403,264,725	1.13
Turnover ZWL \$	105,829,397.53	169,051,537.55	37.40
Foreign buys ZWL \$	25,435,740.00	4,648,980.00	447.13
Foreign sales ZWL \$	11,559,441.00	18,716,560.00	38.24
No. of trades	525	318	65.09
Volume	7,474,149	17,712,492	57.80
Today's Gainers	Price	Change	% Change
Seed Co Limited	7,965.61	1,312.78	19.73
Zimplow Holdings Limited	1,588.50	183.40	13.05
Dairibord Holdings Limited	3,672.73	356.45	10.75
Medtech Holdings Limited	32.14	2.98	10.22
Proplastics Limited	2,790.00	190.00	7.31
Today's Losers	Price	Change	% Change
General Beltings Holdings Limited	254.78	13.97	5.20
Willdale Limited	335.65	13.67	3.91
Ariston Holdings Limited	340.01	13.78	3.89
Unifreight Africa Limited	2,894.32	105.68	3.52
Nampak Zimbabwe Limited	1,302.67	37.33	2.79

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9603	2.58	2.1	1.0000	2.1600	447 324	\$876 896.7400

### Dividend Monitor

Counter	LDR	Rate	Payment Date
HIPPO VALLEY ESTATES LIMITED	09/07/2021	\$1.24	15/07/2021
ZIMRE HOLDINGS LIMITED	09/07/2021	\$0.0165	15/07/2021
MEIKLES	23/07/2021	\$1.00	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

### Upcoming Events

Company	Event	Venue	Time	Date
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.