



Members of the Zimbabwe Stock Exchange

Market Comment 15.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	633.82	638.58	4.76	0.75
Mining	248.97	248.97	0.00	0.00
ZSE 10	180.94	182.74	1.80	0.99
ZSE ALL SHARE	189.95	191.36	1.41	0.74

SOURCE: ZSE

Marginal gains in week-opener...

ZSE commenced week in marginal gains reversing losses in the prior session, buoyed by gains in selected heavies. The market's mainstream index the All Share, gained 0.74% to 191.36pts while, the Industrials put on 0.75% to 638.58pts. The ZSE Top Ten Index ticked up 0.99% to 182.74pts while, the Mining Index was stable at 248.57pts. The top gainer of the day was ZHL that surged 20% to \$0.0432, followed by cement manufacturers PPC which advanced 18.05% to \$2.1957. Telecoms giant Econet jumped 4.90% to end at a vwap of \$1.6988 as 756,700 shares exchanged hands in the counter. Simbisa brands improved 4.52% to \$1.0975 while, Old Mutual enhanced 1.57% to \$15.7259 having traded an intra-day high of \$15.7500.

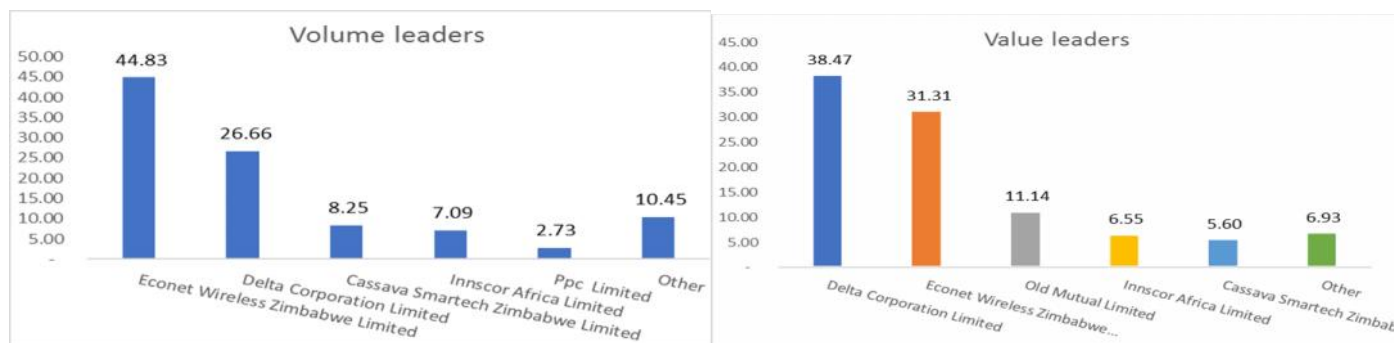
Hotelier Meikles led the four shakers of the day after letting go 4.35% to \$1.1000. SeedCo trailed with a 3.09% loss to \$1.5500 while, BAT retreated 0.10% to \$39.5000 on a paltry 100 shares. SeedCo International completed the losers of the day after a negligible 0.01% loss to \$2.1000. The market closed with a positive breadth of three as seven counters gained against four losers. Volumes traded dipped 69.66% to 1.69m shares with Econet and Delta claiming 71.49% of the total. Turnover came off 45.98% to \$4.11m as heavies Delta, Econet and Old Mutual accounted for 38.47%, 31.31% and 11.14% respectively. Foreigners were net buyers in today's session as purchases stood at \$1.85m while, no sellers were recorded.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,312,640,387	25,062,496,295	1.00
Turnover US\$	4,107,207.94	7,603,787.63	45.98
Foreign buys US\$	1,847,675.00	4,697,220.70	60.66
Foreign sales US\$	0.00	480,219.50	100.00
No. of trades	70	100	30.00
Volume	1,688,496.00	5,565,465.00	69.66

Today's Gainers	Price	Change	% Change
Zimre Holdings Limited	4.32	0.72	20.00
Ppc Limited	219.57	33.57	18.05
Econet Wireless Zimbabwe Limited	169.88	7.93	4.90
Simbisa Brands Limited	109.75	4.75	4.52
Old Mutual Limited	1,572.59	24.35	1.57

Today's Losers	Price	Change	% Change
Meikles Limited	110.00	5.00	4.35
Seed Co Limited	155.00	4.94	3.09
British American Tobacco Zimbabwe Limited	3,950.00	3.91	0.10
Seed Co International Limited	210.00	0.02	0.01

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.7259	1.57	\$15.7500	29,100	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19

Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.