



EFE RESEARCH – MARKET COMMENT

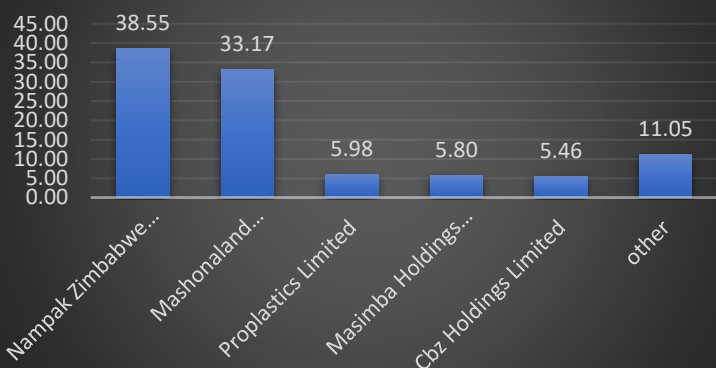
15.06.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Afdis Distillers Limited	1882.5500	15.00
Fbc Holdings Limited	542.1000	15.00
Cfi Holdings Limited	1937.9000	15.00
Tsl Limited	800.0000	14.29
Cbz Holdings Limited	3500.0089	12.91

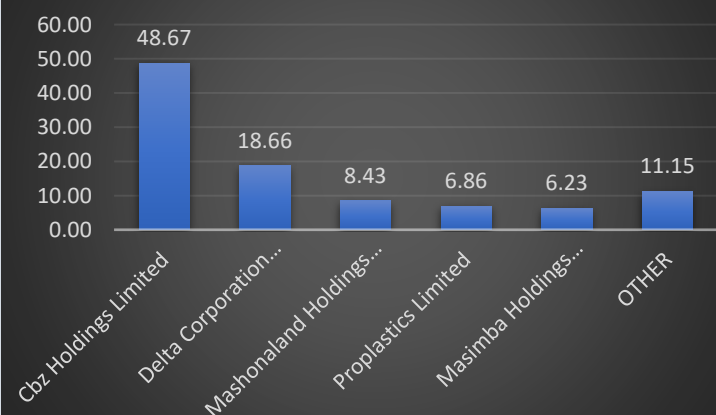
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	2100.0000	10.91
Econet Wireless Zimbabwe Limited	1052.2470	2.90
Ok Zimbabwe Limited	297.4683	2.48
Starafriacorporation Limited	6.0959	1.04
Delta Corporation Limited	3983.9978	1.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,358,186,488,059	1.28
Turnover ZWL \$	3,385,558,778.10	87.08
Foreign buys ZWL \$	176,221,895.00	36.48
Foreign sales ZWL \$	311,898,600.00	596.96
Volume	8,625,727	57.10

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	187,657.43	1.24
ZSE 10	114,538.80	0.45
ZSE-Agriculture	685.31	2.70
Mid-Cap	347,044.03	4.08

ZSE records slight gains in Thursday's trades...

The market recorded marginal gains in the penultimate session of the week as the All-Share Index rose 1.24% to close trading at 187,657.43pts. The Blue-Chip Index was up 0.45% to settle at 114,538.80pts while, the Agriculture Index added 2.70% to end at 685.31pts. The Mid-Cap Index was the major gainer amongst the indices we review as it surged 4.08% to 347,044.03pts. The trio of AFDIS, FBC and CFI led the risers of the day as they surged a similar 15.00%, to settle at \$1,882.5500, \$542.1000, and \$1,937.9000 respectively. Agriculture logistics group TSL buttressed prior session's gains as it soared 14.29% to trade at \$800.0000 while, banking group CBZ fastened the top five gainers' list of the day on a 12.91% climb. Conglomerate Meikles led the fallers' pack on a 10.91% slump to end pegged at \$2,100.0000. Telecommunications giant Econet declined 2.90% to settle at a VWAP of \$1,052.2470 while, retailer OK Zimbabwe whose results are now imminent retreated 2.48% to \$297.4683. Sugar processor Star Africa eased 1.04% to \$6.0959 while; beverages giant Delta closed at \$3,983.9978 following a 1.01% loss.

Activity aggregates were depressed as volumes traded fell 57.10% to 8.63m shares while, turnover declined 87.08% to \$3.39bn. Market capitalisation increased by 1.28% to \$14.36 trillion. Nampak and Mashonaland holdings drove the volume aggregate as they contributed a combined 71.72% of the total. CFI and Delta anchored today's turnover claiming 48.67% and 18.66% of the value traded respectively. In the ETF category, a total of three counters rose while, the remaining two were stable at prior sessions trading prices. Old Mutual Top Ten led the risers' list as it jumped 13.26% to \$52.0000 while, Cass Saddle and the Datvest MCS ticked up 0.09% and 0.03% respectively. The Tigere REIT closed 0.14% higher at \$301.9713 as 8,697 units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Bindura Nickel Corp	0.0124	0.12

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4564	4.90
Padenga Holdings Ltd	0.2100	2.33
Axia Corporation Limited	0.0902	1.42
Simbisa Brands Limited	0.4070	0.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,377,255,172.00	1.30
Turnover USD \$	7,435.40	90.90
Volume	40,032	80.71

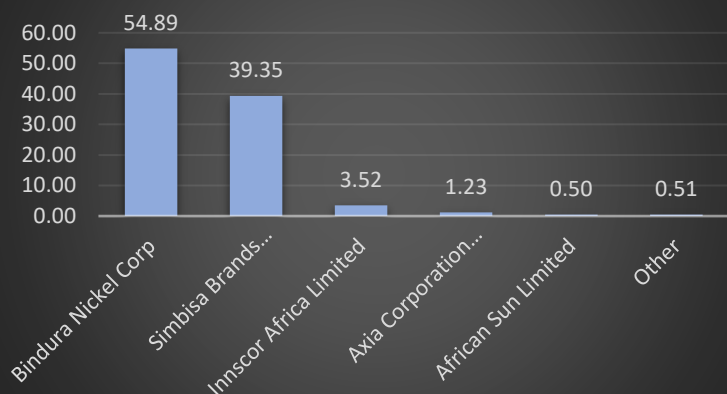
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	79.31	1.09

Blood bath continues the VFEX...

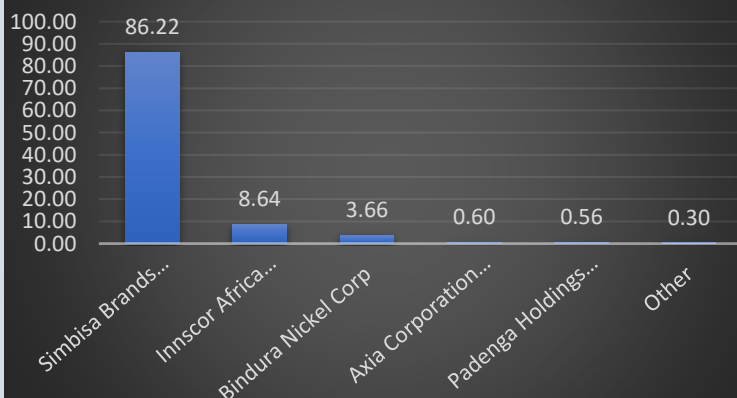
The bloodbath continued on the VFEX as four counters retreated against one that improved to leave the market with a negative breadth of three. The VFEX All Share Index was 1.09% weaker at 79.31pts. Headlining the laggards of the day was conglomerate Innscor that slumped 4.90% to end at \$0.4564 while, Padenga parred 2.33% to trade at \$0.2100. Retail and distribution company Axia declined 1.42% to \$0.0902 while, fast foods group Simbisa was down 0.25% at \$0.4070. Trading in the positive territory was nickel miner Bindura that edged up 0.12% to \$0.0124.

Activity aggregates continued to weaken further as volumes traded succumbed 80.71% to see 40,032 shares exchange hands while, turnover was 90.90% weaker at \$7,435.40. Duo of Bindura and Simbisa drove the volume aggregate of the day as they claimed a combined 94.24% of the volume. Fast foods manufacturer Simbisa continued to highlight value aggregate as it claimed 86.22% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,092.00	\$1,092.00	-	136.00	\$175,165.60

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Edgars	AGM	Cnr 8 th avenue/Jason Moyo, Bulawayo	0830hrs	15.06.2023
First Mutual Properties	AGM	First Mutual Office Park, 100 Borrowdale	09.30hrs	27.06.2023
Bridgefort Capital	AGM	Virtual	11.00hrs	27.06.2023
Fidelity	AGM	Virtual	10.00hrs	28.06.2023
General Beltings	AGM	111 Dagenham Road, Willowvale, Harare	11.30hrs	28.06.2023
AFSUN	AGM	Virtual	0900hrs	28.06.2023
Turnall	AGM	Virtual	0900hrs	29.06.2023
Zimpapers	AGM	Virtual	11.00hrs	29.06.2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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