



RESEARCH – MARKET COMMENT

Market Comment 15.06.2021

Index	Previous	Today	Move pts	Change %
Industrial	19,841.08	20,122.94	281.86	1.42
Mining	6,355.77	6,326.17	29.61	0.47
ZSE 10	3,304.68	3,326.17	21.48	0.65
ZSE ALL SHARE	6,031.34	6,115.35	84.01	1.39

SOURCE: ZSE

Market rally continues...

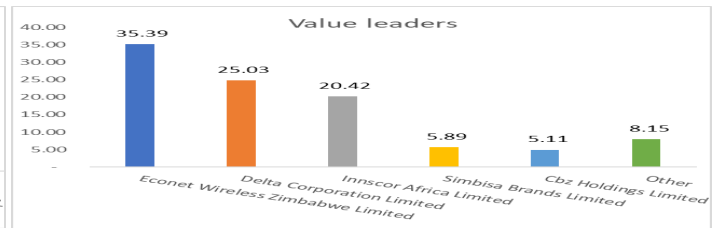
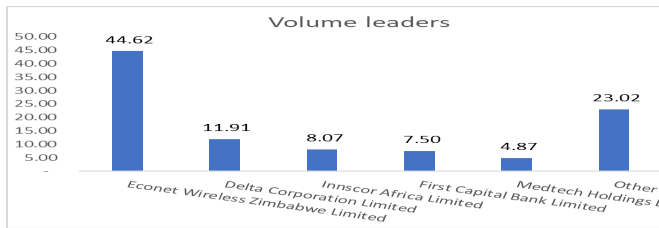
The ZSE continued to rally in Tuesday's session to see the primary All Share Index record new high of 6115.35pts. Three of the indices closed in the positive with only the Minings closing in the red as waning demand in Bindura continued to erode the Index. The Industrial index was 1.42% firmer, breaking the 20,000pts mark to close at 20122.94pts. The Top Ten index extended 0.65% to 3326.17pts while, the Minings lost 0.47% to settle at 6326.17pts. Overall market gains have been sustained to eleven consecutive sessions. Small cap counters led the risers of the day with General Beltings topping on a 19.84% to \$1.2000. Medtech followed on a 13.13% gain that took it to \$0.17000. Banking group Getbucks was 10.08% higher at \$7.3908 with hotelier Afsun ticking up 9.24% to \$5.1163. Apparel retailers Truworths rebounded 9.01% as it closed at \$1.3100 on scrappy shares. Other significant trades were in National Foods+8.57%, Meikles+6.98%, Delta +2.56%, CBZ +1.89% and Cassava +0.86%.

A pack of ten counters partially weighed down the market with diversified group ART leading on a 7.87% slump that took it to \$8.2000. Life assurer Fidelity was 6.25% down at \$7.5000 while, agricultural concern Ariston reversed prior session's gains on a 3.57% loss to \$3.0135. Retailer OKZIM shed 2.85% to \$18.0940 ahead of its last day to trade and register the dividend. Heavy cap Inncor found its way on the fallers zone as the conglomerate trimmed 2.74% to close at \$90.2686, closing bid \$90.0500. Activity aggregates reflected a mixed outturn with volumes exchanging declining 52.02% to 6.25m shares while, turnover rose 53.91% to \$223.11m. Econet was the most liquid stock of the day as it anchored the volume and values of the claiming 44.62% and 35.39% of the totals, respectively.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	681,104,342,577	671,659,466,099	1.41
Turnover ZWL \$	223,114,444.55	144,959,597.99	53.91
Foreign buys ZWL \$	1,896,880.00	2,034,310.00	6.76
Foreign sales ZWL \$	59,457,985.00	43,276,196.20	37.39
No. of trades	564	467	20.77
Volume	6,251,836	13,030,859	52.02
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	120.00	19.87	19.84
Medtech Holdings Limited	16.97	1.97	13.13
Getbucks Microfinance Bank Limited	739.08	67.65	10.08
African Sun Limited	511.63	43.27	9.24
Truworths Limited	131.00	10.83	9.01
Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	820.00	70.00	7.87
Fidelity Life Assurance Limited	750.00	50.00	6.25
Ariston Holdings Limited	301.35	11.15	3.57
Ok Zimbabwe Limited	1,809.40	53.15	2.85
Inncor Africa Limited	9,026.86	253.86	2.74



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9663	3.60	1.9700	1.0000	2.1600	30400	\$59774.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021
GBH	11/06/2021	\$0.0142	18/06/2021
FML	18/06/2021	\$9.6300	25/06/2021
FMP	18/06/2021	\$1.1505	25/06/2021
ZIMP	18/06/2021	\$10.4800	21/06/2021
DLTA	25/06/2021	\$105.00	06/07/2021

Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Virtual	12.00hrs	23.06.2021
PROPLASTICS	AGM	Virtual	10.00hrs	24.06.2021
GBH	AGM	Willowvale, Harare	11.30hrs	29.06.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021
FBC	AGM	Virtual	15.00hrs	30.06.2021
MMDZ	AGM	Ruwa, Harare	2.00pm	30.06.2021
DZL	AGM	Virtual	10.00hrs	30.06.2021
FMP	AGM	Virtual	09.30hrs	30.06.2021
FML	AGM	Virtual	11.30hrs	30.06.2021
GBZW	AGM	Monomotapa Hotel, Harare	10.30hrs	01.07.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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