

## Market Comment 15.06.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	183.10	185.81	2.71	1.48
<b>Mining</b>	69.63	69.63	0.00	0.00

SOURCE: ZSE

### Industrial rallies on gains in big names ...

The mainstream industrial Index ticked 1.48% up and closed at 185.81pts buoyed by gains mainly in heavies, SeedCo, Delta, Hippo, Innscor and Econet. Constrained supply remained the limiting factor on the bourse as investors hold on to their shares. SeedCo put on a hefty 5.30% to trade at a vwap of \$1.1820, having traded an intra-day high of \$1.2100. SeedCo's rally came ahead of its ex-dividend date (21.06.2017) as the company declared an ordinary and special dividend amounting to \$0.04380. The Seed processor also issued a further cautionary statement advising shareholders of directors' proposal to partially unbundle and list its external operations. Delta put on 3.04% to close at \$1.11898 having reached an intra-day high of \$1.2150 while, Hippo added a further 1.94% to end at \$0.6244 as demand continued to firm. Other heavies, Innscor and Econet put on 1.36% and 1.07% to \$0.7100 and \$0.3500 respectively. FML topped the risers of the day as it surged 16.75% to settle at \$9.3400, post its trading update yesterday where management reported a 44% increase in net profit after tax. The duo of Padenga and BAT were the losers of the day after succumbing 2.07% and 0.03% to \$0.2644 and \$17.9944, despite them closing with firm bids at that level.

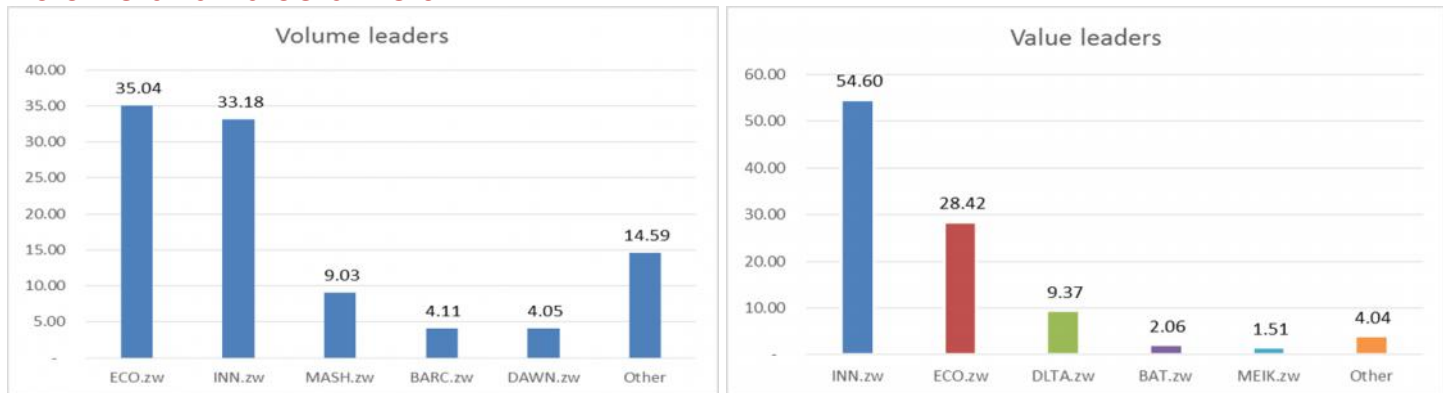
The Mining Index closed unchanged at 69.63pts with no activity in the resources sector. Activity for the day reflected a mixed end, as volumes exchanged declined 6.49% to 3.17m shares yielding \$1.37m which was 26.89% up from prior session. Econet and Innscor were the most liquid stocks of the day driving both volumes and value with combined contribution of 68.22% to the latter and 83.02% to the former. Foreign participation slightly improved from prior session as inflows rose 898.44% to \$0.55m while, outflows added 626.96% to \$0.18m, leaving the market with a positive balance of payments.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	5,407,718,229	5,330,551,303	1.45
<b>Turnover US\$</b>	1,369,951	1,079,619	26.89
<b>Foreign buys US\$</b>	550,865	55,172	898.44
<b>Foreign sales US\$</b>	183,927	25,301	626.96
<b>No. of trades</b>	85	51	66.67
<b>Volume</b>	3,174,545	3,394,904	6.49

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>FML.zw</b>	<b>9.34</b>	1.34	16.75	<b>PHL.zw</b>	<b>26.44</b>	0.56	2.07
<b>SEED.zw</b>	<b>118.20</b>	5.95	5.30	<b>BAT.zw</b>	<b>1,799.44</b>	0.56	0.03
<b>MASH.zw</b>	<b>2.13</b>	0.08	3.90				
<b>DLTA.zw</b>	<b>118.98</b>	3.51	3.04				
<b>HIPO.zw</b>	<b>62.44</b>	1.19	1.94				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

## Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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