



	14-May-15	15-May-15	% Δ
ZSE Industrials	154.19	154.03	0.10
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	114.54	29.80	73.99
Value Traded (US\$ mn)	4.05	1.13	72.11
Market Cap (US\$ mn)	4,271.95	4,271.95	0.00
Foreign Purchases (US\$ mn)	0.911	1.064	16.73
Foreign Sales (US\$ mn)	0.476	1.023	114.89

ZSE closes week softer as selective trading persists...

Selective trading remained the order of the day on the ZSE in Friday trades as only twelve stocks were active out of the fifty eight tradable stocks on the official list. Property stocks continued to enjoy a purple patch of activity with Mash and ZPI claiming the second and third spot on the top value drivers of the day on sustained demand. Total value of trades for the day at \$1.1m were down 72.11% on yesterday though the previous aggregate got a flattering boost from the transactions related to the minorities buyout at hoteliers African Sun. Volumes of the day were also down 74% as trades were largely confined to higher value stocks while of course yesterday's volumes were also including the aforementioned African Sun deal

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	DAWN	1.50	7.14	42.86
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	OLDMUTUAL	250.00	0.40	6.84
2				
3				
4				
5				

For the second day running the market had no breadth as the risers and fallers were evenly balanced at one apiece. Property group Dawn was the riser of the day with a 7.14% jump to 1.5c after the group reiterated that the major shareholders will be tabling an offer to minorities. Multi listed financial services group Old Mutual was the only stock trading softer with a -0.4% drop to 250c as demand softened in the market. The loss in Old Mutual saw the main stream Industrial Index end the week on a low after shedding -0.10% in Friday's call to settle at 154.03pts.

The Mining Index completed five sessions of no movement in this week which also saw it bring up its fifteenth session at the same level of 42.93pts as a combination of low activity coupled with constrained volumes to dampen trades in the cluster. All through the week trades in the cluster were only seen in Bindura that held at a level of 4c while the rest of the mining stocks were completely inactive. Elsewhere Delta's full year results release marked the start of another wave of reporting which should help prop up interest in the market in near term.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ASTRA	AGM	Auditorium at Astra Park, Highlands, Harare	20.05.15	12.00HRS
NMB	AGM	4 TH Floor Unity Court, Harare	21.05.15	10.00HRS
DAIRIBORD	AGM	Mirabelle Room, Meikles Hotel, Harare	28.05.15	11.30HRS
ZB	AGM	Boardroom ZB House, Harare	29.05.15	10.30HRS
PEARL	AGM	Royal Harare Golf Club	29.05.15	14.30HRS
MASIMBA	AGM	Clown Plaza Monomotapa Hotel, Harare	29.05.15	10.00HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
Star Africa	23 rd April 2015	Company in negotiations for transactions that can have a material impact of value of shares

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