



RESEARCH – MARKET COMMENT

Market Comment 15.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1547.86	1555.30	7.44	0.48
Mining	723.63	723.63	0.00	0.00
ZSE 10	386.71	390.27	3.56	0.92
ZSE ALL SHARE	466.74	468.94	2.20	0.47

SOURCE: ZSE

Market rebounds as heavies trade mixed...

Firming demand in selected heavies helped swing the market into the black. Gains seen in Old Mutual (+5.32%), Cassava (+2.94%), Econet (+2.74%) and Padenga (+0.13%) outweighed losses registered in BAT (-6.43%), Delta (-0.31%) and Simbisa (-0.11%) as the market closed in the positive. The Fintech group Cassava sustained its glitter as it launched a digital health mobile platform targeted at improving the healthcare sector. Topping the risers of the day was milk processor Dairibord that surged 19.46%, taking its price higher to \$0.8601 while, apparel retailer Edgars rebounded 17.65% to settle at \$0.3000. Powerspeed was the session's worst performer after sliding 12.69% reversing yesterday's gains and settling at \$0.2650. Mashonaland Holdings eased 10% to \$0.1800 while, Medtech slumped 6.15% to \$0.0366 on waning demand. Axia completed the top five fallers set with a 5.86% drop to see it settling lower at \$1.9309.

Resultantly, the ZSE major indices closed in the positive with the mainstream All shares Index up 0.47% to 390.27pts. The Industrials added 0.48% to 1555.30pts while, the Top Ten closed 0.92% firmer at 3.9027ts. The less active Minings remained stable at 723.63pts with no trades registered in the sector. Activity aggregates slightly declined from prior session as seen in volumes exchanged which dropped 32.49% to 4.90m, yielding a value outturn of \$16.13m which was 20.02% lower. Retailer OKZIM was the most sought-after stock for the day as circa 1.6m shares worth \$2.80m were exchanged. The trade accounted for 17.38% in value and 34.68% on the volume aggregate. Other notable value contributors were Delta, PPC and Innscor. Twenty-eight counters were active as nine gained against ten fallers to leave the market with a negative breadth.

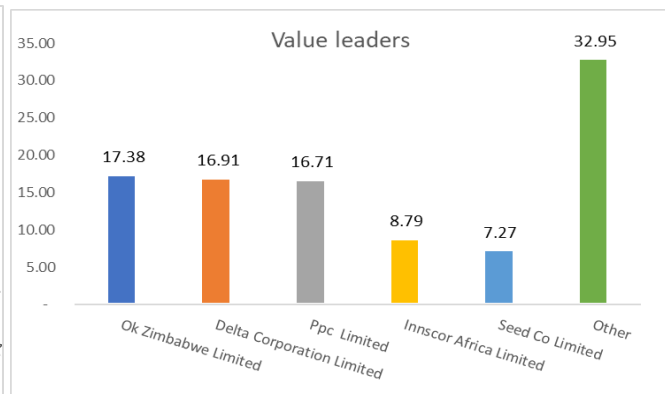
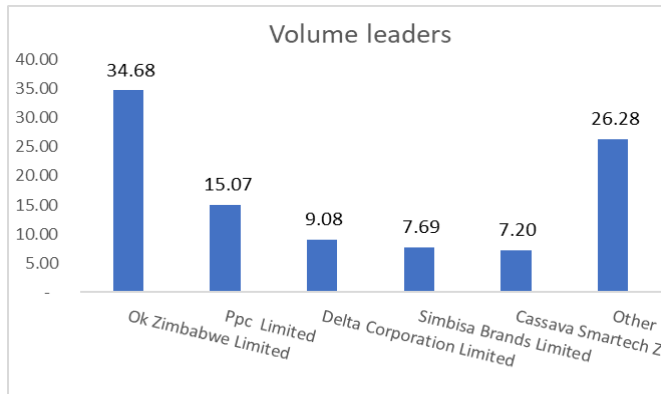
Market Snapshot	Today	Previous	%Change
Market Cap US\$	60,528,582,733	60,528,582,733	00.00
Turnover US\$	16,130,761.81	20,168,623.08	20.02
Foreign buys US\$	0.00	312,003.97	100.00
Foreign sales US\$	0.00	3,557,549.28	100.00
No. of trades	217	257	15.56
Volume	4,895,709	7,251,840	32.49

Today's Gainers	Price	Change	%Change
Dairibord Holdings Limited	86.01	14.01	19.46
Edgars Stores Limited	30.00	4.50	17.65
Old Mutual Limited	3,864.23	195.32	5.32
Cassava Smartech Zimbabwe Limited	310.21	8.85	2.94
Econet Wireless Zimbabwe Limited	302.25	8.05	2.74

Today's Losers	Price	Change	%Change
Powerspeed Electrical Limited	26.50	3.85	12.69
Mashonaland Holdings Limited	18.00	2.00	10.00
British American Tobacco Zimbabwe Limited	8,000.00	550.00	6.43
Medtech Holdings Limited	3.66	0.24	6.15
Axia Corporation Limited	193.09	12.01	5.86



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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