

Market Comment 15.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.31	98.35	0.04	0.04
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

ZSE closed the week in marginal gains ...

The ZSE closed the week in the black as the Industrials ticked up by a further 0.04% to 98.35pts on the back of gains in Old Mutual, Fidelity and Hippo. Sugar manufacturer Hippo continued with its northward trek firming 1.95% and closed the week at \$0.2305 on the back of 68,644 shares as demand resurged. Insurer Fidelity followed with a 0.97% upsurge to \$0.1040 closing firmly bid at \$0.1030 with no offers. Conglomerate Old mutual helped sustain the Industrials in the black with a 0.21% rise that saw the stock closing the session at \$2.2347. Overall, fallers were minimized to 1 while, gainers stood at 3 counters with the remaining 3 counters faring stable in a session that traded 7 stocks. Food processor Natfoods was the sole faller of the day after dropping 0.17% to settle at \$2.0965. Econet traded stable at \$0.2555. Delta recorded no trades in the session closing well bid, post its trading update where the revenue for Q4 dropped 6% and 7% for the full year ended March 2016, due to changes in portfolio mix and price moderations

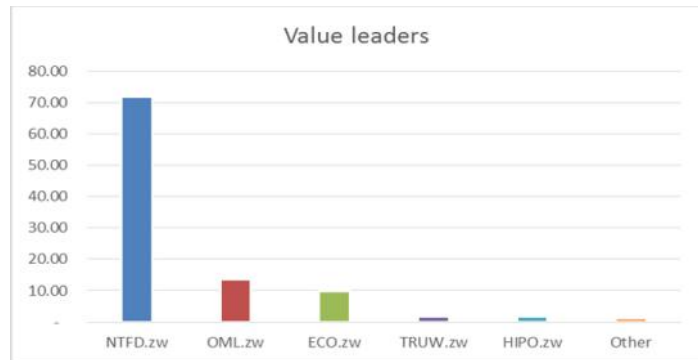
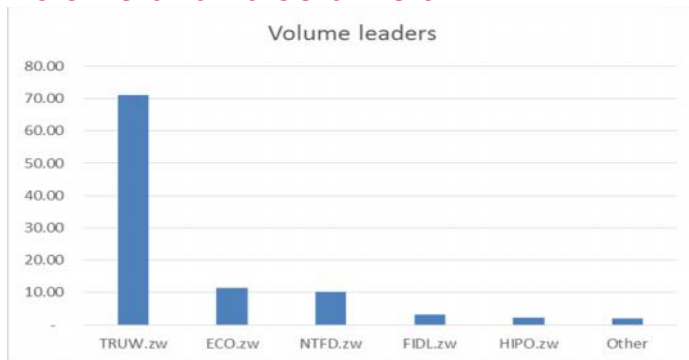
Today's activity on the bourse improved with volumes surging 769.31% to 3.17m shares driven mainly by a chunk of shares in Truworths which accounted for 71.10% of the aggregate. Similarly, value outturn ballooned 963.17% to \$0.95m buoyed by Natfoods which contributed 71.85% of the aggregate. Local participation was dominant on the purchase side as only 22.78% came from foreign inflows while, foreign outflows accounted for 67.19% of the day's turnover leaving the market in a negative funds outflow position. Foreign disposals were seen in Econet and Natfoods while, purchases were mainly in Old Mutual and Econet. Meanwhile, the Mining Index was flat at 20.16pts with no activity in the resources cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,665,735,056	2,664,758,989	0.04
Turnover US\$	948,963	89,258	963.17
Foreign buys US\$	216,211	47,968	350.74
Foreign sales US\$	637,649	39,600	1510.22
No. of trades	24	24	0.00
Volume	3,166,324	364,233	769.31

Gainers	Price	Change	% Change
HIPO.zw	23.05	0.44	1.95
FIDL.zw	10.40	0.10	0.97
OML.zw	223.47	0.47	0.21

Losers	Price	Change	%Change
NTFD.zw	209.65	0.35	0.17

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price