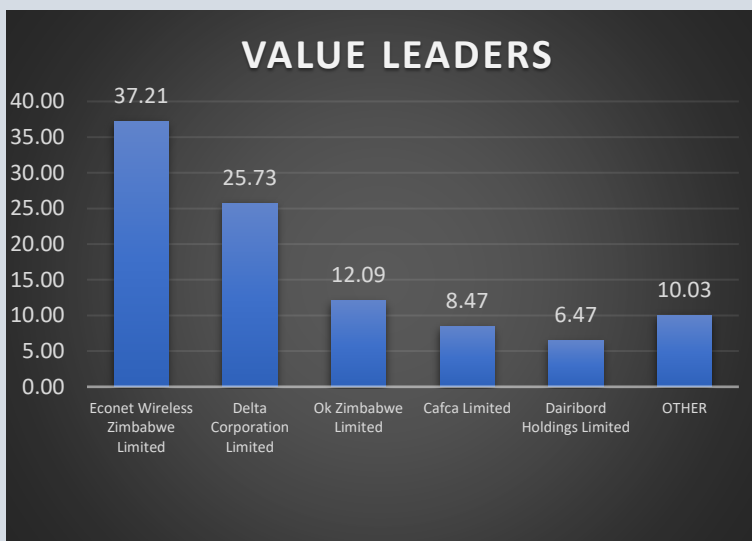
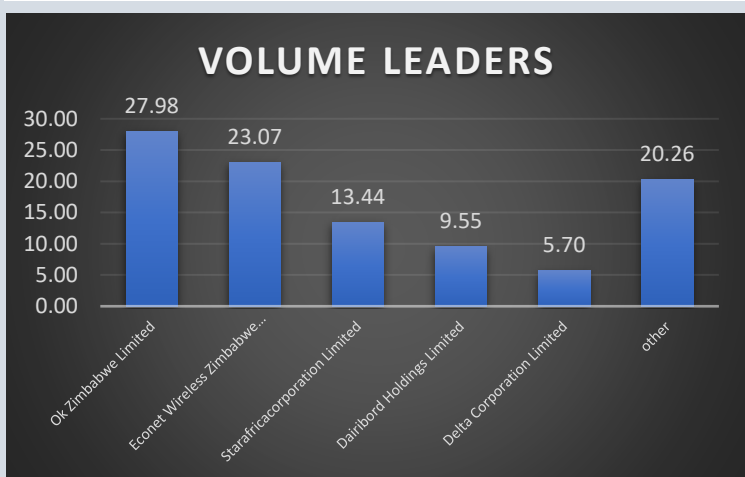


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	220.2145	6.05
Proplastics Limited	74.3714	4.58
Cbz Holdings Limited	165.0000	3.13
Delta Corporation Limited	615.9170	2.49
First Capital Bank Limited	18.0471	0.33

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Rainbow Tourism Group Limited	13.0000	7.14
Ecocash Holdings Zimbabwe Limited	66.7836	3.28
Cafca Limited	340.0000	2.82
Zimre Holdings Limited	11.4545	0.71
Starafricacorporation Limited	1.6434	0.68

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,014,686,991	0.02
Turnover ZWL \$	195,926,194.11	50.85
Foreign buys ZWL \$	286,000.00	82.90
Foreign sales ZWL \$	66,036,510.00	61.59
Volume	1,574,514	70.22



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	31,957.05	1.49
ZSE 10	18,886.24	2.04
ZSE-Agriculture	127.31	0.27
Mid-Cap	65,982.63	0.03

ZSE extends gains in mid-month trades...

The ZSE extended gains in the mid-month session as the primary All share Index edged up 1.49% to 31957.05pts while, the Blue-Chip Index surged 2.04% to 18886.24pts. The Agriculture Index inched up 0.27% to 127.31pts while, on contrary the Mid Cap Index lost 0.03% to 65982.63pts. Telecoms giant Econet Wireless led the gainers of the day after jumping 6.05% to \$220.2145 while, Proplastics added 4.58% to \$74.3714. Banking group CBZ Holdings rose 3.13% to \$165.0000 while, beverages group Delta advanced 2.49% to settle at a vwap of \$615.9170. First Capital Bank capped the top five risers' pack on a 0.33% uplift to close at \$18.0471. Hotelier RTG headlined the laggards of the day as it eased 7.14% to \$13.0000, followed by fintech group Ecocash Holdings that trimmed 3.28% to end at \$66.7836. CAFCA slipped 2.82% to \$340.0000 while, Zimre Holdings trimmed 0.71% to \$11.4545. Star Africa completed the top five fallers of the day on a 0.68% slump to \$1.6434. The market closed with a negative breadth of seven as fifteen counters gained against eight that faltered.

Activity aggregates were depressed in the session as volumes traded dropped 70.22% to 1.57m shares while, total value traded shed 50.85% to \$195.93m. OKZim, Econet, Star Africa and Dairibord were the volume leaders of the day as they contributed a combined 74.04% of the total. The top value drivers were Econet (37.21%), Delta (25.73%), OKZim (12.09%) and Cafca (8.47%). Cumulatively, 20286 shares worth USD\$19,131.49 exchanged hands on the VFEX. Axia retreated 11.11% to USD\$0.1200 as Innscor gave up 0.30% to USD\$0.6725. Fast foods group Simbisa lost 0.42% to close pegged at \$0.4279. Datvest and Old Mutual ETFs went up 1.02% and 0.54% to close at \$1.8689 and \$7.9526 apiece. Cass Saddle, MIZ and Morgan and Co MCS were stable at \$2.0900 \$1.4300 and \$7.9526. The Tigere REIT put on 1.32% to settle at \$50.6200.



EFE RESEARCH – MARKET COMMENT

15.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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EFE RESEARCH – MARKET COMMENT

15.03.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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