



EFE RESEARCH – MARKET COMMENT

Market Comment 15.03.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	14,534.51	14,362.66	171.85	1.18
ZSE 10	9,569.36	9,453.06	116.29	1.22
MID CAP	24,404.38	24,116.02	288.35	1.18
INDUSTRIAL	48,048.28	47,478.14	570.14	1.19

SOURCE: ZSE

Losing streak extends...

The ZSE extended losses in Tuesday's session as twenty-five bears charged on four bulls to see the market close with a negative breadth of twenty-one. The All-Share Index lost 1.18% to close at 14362.66pts while, the Industrial Index was 1.19% weaker at 47478.14pts. The Mid-Cap Index dropped 1.18% to 24116.02pts as the Top Ten Index went down 1.22% to 9453.06pts dragged mainly by Econet, Ecocash and Innscor. Topping the fallers' list was banking group NMB Bank which eased 11.68% to \$11.0394, trailed by Zimre Holdings with a 7.03% fall to \$3.6908. Medtech Holdings retreated 6.91% to \$20.5000 as hotelier African Sun shed 6.58% to settle at \$6.8722. Spirits and wines manufacturer Afdis completed the top five laggards of the day on a 6.38% trim to \$220.0000.

Plastics manufacturer Proplastics headlined the gainers of the day as it put on 6.66% to \$31.9984, followed by Mashonaland Holdings that went up 4.44% to \$3.1333. Turnall Holdings advanced 4.17% to \$5.0000 while, fast foods group Simbisa Brands capped the winners of the day after inching up 0.35% to \$180.7003. Activity aggregates were subdued as turnover dropped a further 44.95% to \$262.55m from prior session while, volume of shares dipped 38.28% to 2.87m. The major value drivers of the day were Hippo, Delta and Econet that contributed a shared 82.01% of the outturn. Simbisa, Hippo, Econet and Delta claimed 27.19%, 13.55%, 13.22% and 11.76% of the volume total apiece. The ETFs closed in the negative territory as Datvest plunged 7.94% to \$1.7301 on 966,615 units while, Morgan and Co retreated 2.88% to \$14.1636 on 5,431 units. The Old Mutual ETF succumbed 0.84% to \$7.9374 on 19,516 units worth \$154,906.84. On VFEX, Bindura traded 240,369 shares at a stable price of USD\$0.0540.

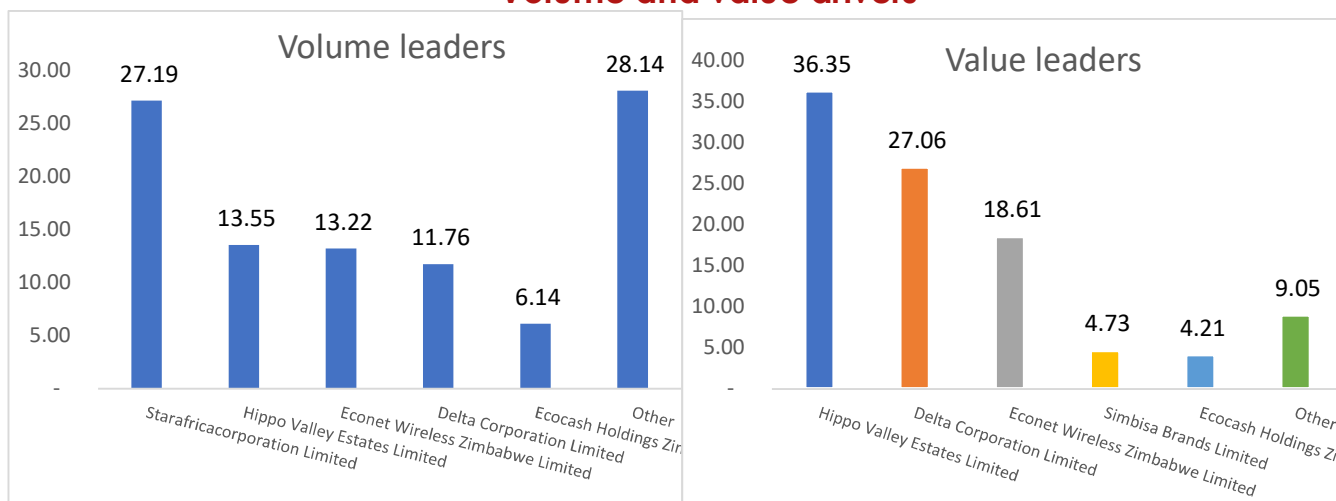
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,649,854,771,205.00	1,669,595,875,378.00	1.18
Turnover ZWL \$	262,550,992.78	476,909,879.15	44.95
Foreign buys ZWL \$	0.00	2,326,543.15	100.00
Foreign sales ZWL \$	0.00	7,953,550.00	100.00
No. of trades	352	369	4.61
Volume	2,873,065	4,654,632	38.28

Today's Gainers	Price	Change	% Change
Proplastics Limited	31.9984	2.00	6.66
Mashonaland Holdings Limited	3.1333	0.13	4.44
Turnall Holdings Limited	5.0000	0.20	4.17
Simbisa Brands Limited	180.7003	0.62	0.35

Today's Losers	Price	Change	% Change
Nmbz Holdings Limited	11.0394	1.46	11.68
Zimre Holdings Limited	3.6908	0.28	7.03
Medtech Holdings Limited	20.5000	1.52	6.91
African Sun Limited	6.8722	0.48	6.58
Afdis Distillers Limited	220.0000	15.00	6.38

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	\$150.0000	0	\$150.0000	-	\$150.0000	100.0000	\$12,451,757,850.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
WILLDALE	A.G.M	Willdale Administration Block, 19.5km peg Lomagundi Road.	11.00hrs	07.04.2022
TSL	AGM	Virtual	12.00hrs	23.03.2022
CFI	AGM	1 st Floor Farm and City, 1 Wynne Street	11.00hrs	30.03.2022

Cautionaries

ZIMPLOW HOLDINGS	17.02.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	14.02.2022	The company is negotiating a transaction regarding recapitalization.