



RESEARCH – MARKET COMMENT

Market Comment 15.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,916.77	14,640.38	276.39	1.85
Mining	5,798.04	5,723.25	74.79	1.29
ZSE 10	2,600.17	2,528.45	71.72	2.76
ZSE ALL SHARE	4,461.41	4,379.17	82.24	1.84

SOURCE: ZSE

Market opens mid-month session on a low note...

The market opened the mid-month session on a low note as illustrated by all measures which closed in the red. Volumes exchanged dipped 63.62% to a mere 2,273,075 shares, yielding a value outturn of \$12,642,896.55 which was 31.17% down from prior session. Delta and OKZIM emerged as value contributors claiming 27.22% and 27.18% in that order while, Medtech claimed 50.16% of the volume aggregates. Foreign participation remained depressed as \$9,350 inflows were recorded against disposals of \$13,566, contributing 0.07% and 0.11% of the day's turnover, respectively. Overall, thirty-eight counters were active in the market as twenty-three traded in the negative territory while, eleven registered gains, leaving the remainder of four sailing stable. The mainstream All Share Index lost 1.84% to 4379.17pts while, the Industrials dropped 1.85% to end at 14640.38pts. The Top Ten Index was the major casualty amongst indices as it succumbed 2.76% to close at 2528.45pts, with the Minings easing 1.29% to 5723.25pts.

Small cap counter Turnall led the losers of the day on a 11.58% slide to \$3.3918 with heavy cap Econet following on 8.23% slump that took it to \$18.0867. Brick manufacturers Willdale declined 8.07% to \$1.0065 while, BAT was 8.05% down at \$800.0000. Padenga lost 7.79% to close at \$35.2247 where demand could be found. Other notable losses were registered in Cassava (-4.19%), Axia (-4.90%), Delta (-1.83%), OKZIM (-3.71%), Hippo (-0.54%). NTS continued with its glitter as it topped the risers set on a 19.84% surge to \$6.0100. Life assurer Fidelity reversed prior session's losses on a 8.12% gain to \$5.8107. AFDIS was 6.71% firmer at \$42.7500 while, First Capital bank rose 3.59% to \$1.8703, albeit on scrappy shares. Conglomerate Inncor added 3.19% to \$69.2064 to complete the top five set.

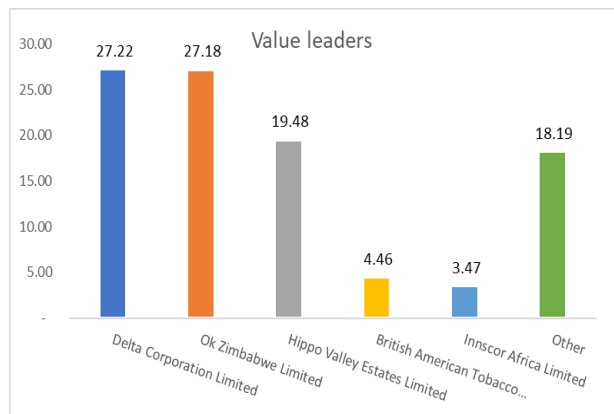
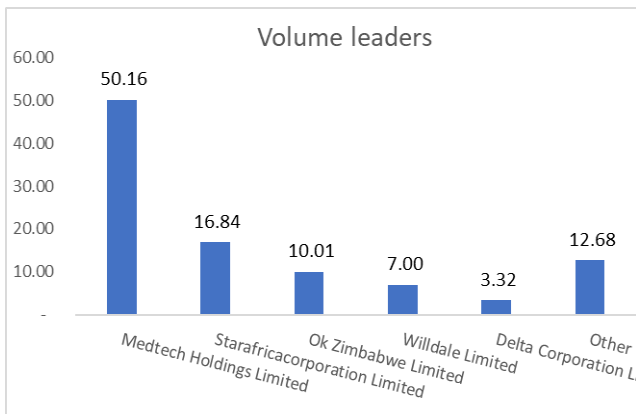
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	504,084,333,306	513,570,793,096	1.85
Turnover ZWL \$	12,642,896.55	18,368,211.63	31.17
Foreign buys ZWL \$	9,350.00	604,050.00	98.45
Foreign sales ZWL \$	13,566.00	470,989.90	97.12
No. of trades	338	470	28.09
Volume	2,273,075	6,247,333	63.62

Today's Gainers	Price	Change	% Change
National Tyre Services Limited	601.00	99.50	19.84
Fidelity Life Assurance Limited	581.07	43.63	8.12
Afdis Distillers Limited	4,275.00	268.81	6.71
First Capital Bank Limited	187.03	6.48	3.59
Inncor Africa Limited	6,920.64	213.96	3.19

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	339.18	44.40	11.58
Econet Wireless Zimbabwe Limited	1,808.67	162.30	8.23
Willdale Limited	100.65	8.83	8.07
British American Tobacco Zimbabwe Limited	80,000.00	7,000.00	8.05
Padenga Holdings Limited	3,522.47	297.53	7.79



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.0095	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL\$
OMTT-ZWL\$	1.9504	-2.48%	1.9500	1.0000	2.1600	28,811	\$56,192.00

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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