

Market Comment 15.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.02	99.41	0.39	0.39
Mining	19.14	19.22	0.08	0.42

SOURCE: ZSE

Market rebounds as indices close in the black...

The market closed Tuesday's session in the black as all market indicators ticked upwards to close in the positive. The mainstream Industrial Index swung back registering a 0.39% rebound to 99.41pts on the back of gains in selected top capitalized stocks. Banking group CBZ led the heavies' gains with a 4.76% rise to settle at \$0.1100. Multi-listed group Old mutual continued with its bullish trek firming 3.67% to register a trade at a vwap of \$1.9697 after the group released an impressive set of FY15 results today. Brewer Delta was amongst the heavy cap riser, notching 0.44% to trade at \$0.5650 exchanging 2.04m shares on resurgent demand. Crocodile skin producer Padenga completed the risers of the day adding a marginal 0.33% to \$0.0602. Bulls dominated the market resulting in five gainers with no fallers and established positive market breadth. Subsequently, the gain in Bindura resulted in a 0.42% gain in the Mining Index to 19.22pts on a paltry 368 shares while, Hwange registered a trade at a stable price of \$0.0300.

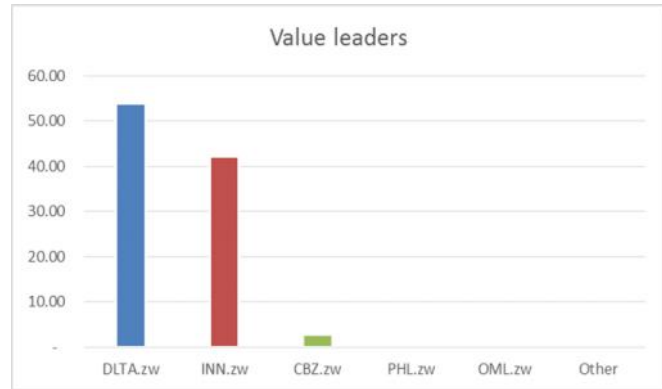
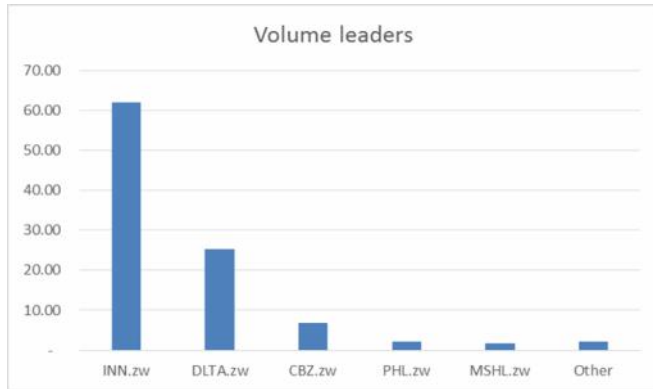
Turnover ballooned 221.21% to \$2.14m on the back of block trades in Innscor and Delta worth \$0.90m and \$1.15m respectively, accounting for a combined 93.06% on the value outturn. Innscor for the second session running traded a block at a stable price of \$0.1800 maintaining the value outturn above the psychological level of 1m. Similarly, volume traded scaled 117.51% to 8.06m shares riding on Delta and Innscor block trades. Foreign participation was the mainstay of the day with Inflows surging 390.35% to \$1.70m while, outflows rose 237.76% to \$2.05m as the capital flight on the market remained sustained. The duo of Innscor and Delta remained the most sought after stocks by foreigners.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,692,801,429	2,682,207,186	0.39
Turnover US\$	2,135,351	664,784	221.21
Foreign buys US\$	1,692,926	345,248	390.35
Foreign sales US\$	2,051,334	607,343	237.76
No. of trades	35	45	22.22
Volume	8,064,840	3,707,877	117.51

Gainers	Price	Change	% Change
CBZ.zw	11.00	0.50	4.76
OML.zw	196.97	6.97	3.67
BIND.zw	0.96	0.01	1.05
DLTA.zw	56.50	0.25	0.44
PHL.zw	6.02	0.02	0.33

Losers	Price	Change	%Change

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016
NATIONAL FOODS	08.04.2016	4.83 Cents	22.04.16
COLCOM	08.04.2016	0.56 Cents	22.04.16

Upcoming Events

Company	Event	Venue	Time	Date
FBC	Analyst Briefing	Royal Harare Golf Club	12:00hrs	16.03.16
Proplastics	Analyst Briefing	5 Spurn Road, Adbennie, Harare	12:00hrs	16.03.16
TSL	AGM	Head Office 28 S Mazorodze Rd, Harare	12:00hrs	16.03.16
DZL	Analyst Briefing	Stewart Room Meikles Hotel, Harare	3:00hrs	16.03.16
NICOZ Diamond	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
Edgars	Analyst Briefing	The Mirabelle, Meikles Hotel, Harare	11:00hrs	16.3.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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