

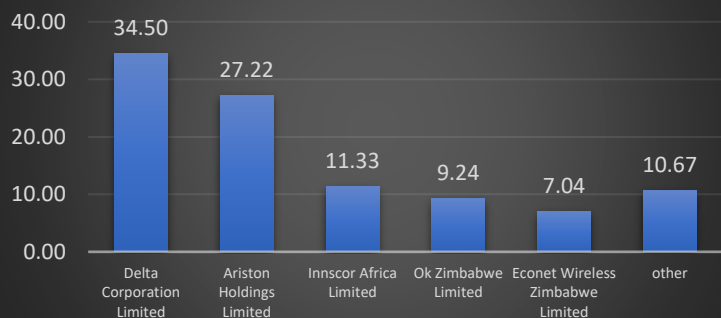


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	2.8687	10.33
Edgars Stores Limited	12.0000	10.09
African Sun Limited	59.5769	9.02
Ariston Holdings Limited	4.5000	8.06
Ok Zimbabwe Limited	54.7448	5.37

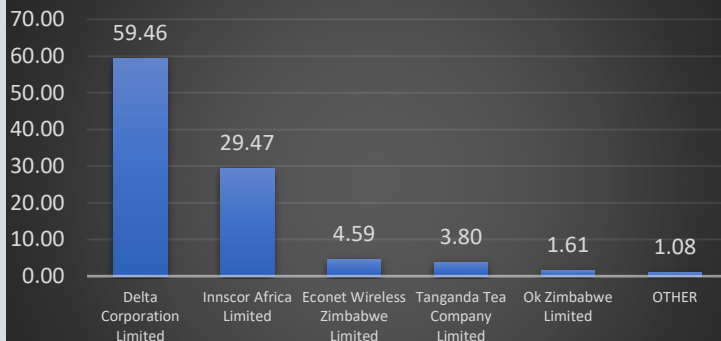
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	540.7788	7.14
Econet Wireless Zimbabwe Limited	204.3924	6.11
Rainbow Tourism Group Limited	10.0833	3.97
Seed Co Limited	223.3333	2.90
Getbucks Microfinance Bank Limited	22.5000	2.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,827,744,070,386	2.30
Turnover ZWL \$	1,662,664,409.15	146.77
Foreign buys ZWL \$	54,066,770.00	23613.50
Foreign sales ZWL \$	97,960,555.00	63.27
Volume	5,301,421	24.48

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	28,325.82	2.27
ZSE 10	17,567.80	3.47
ZSE-Agriculture	112.18	0.26
Mid-Cap	56,642.74	1.00

Heavies drag down the market...

The ZSE recorded losses in the mid-week session mainly dragged down by heavies. The mainstream All Share Index receded 2.27% to 28325.82pts while, the Blue Chips Index retreated 3.47% to 17567.80pts. The ZSE Agriculture Index dropped 0.26% to end at 112.18pts. In contrast, the Mid-Cap Index rose 1.00% to close at 56642.74pts. Delta headlined the decliners of the day on a 7.14% dip to \$540.7788 having traded an intraday low of \$530.0000. Telecoms giant Econet succumbed 6.11% to \$204.3924 while, hotelier RTG plunged 3.97% to end pegged at \$10.0833. Seed manufacturer SeedCo Limited slid 2.90% to \$223.3333 as microfinance group Getbucks slipped 2.17% to settle \$22.5000. Partially mitigating today's losses was brick makers Willdale jumped 10.33% to \$2.8687 as apparel retailer Edgars surged 10.09% to close at its all-time high of \$12.0000. African Sun extended 9.02% to \$59.5769 while; Ariston overturned previous day losses to record a 8.06% gain as it closed at \$4.5000. Retailer OKZIM shored up 5.37% to \$54.7448.

Turnover jumped 146.77% to \$1.66bn as Delta and Innscor claimed 59.46% and 29.47% of the aggregate apiece. Similarly, the volume aggregate rallied 24.48% to 5.30m as Delta, Ariston and Innscor accounted for a combined 73.05% of the total. Padenga added 2.12% to USD\$0.2553 as SeedCo International 0.35% to USD\$0.2599. Simbisa trimmed 1.33% to USD\$0.4300 on 11,400 shares. Bindura was stable at \$0.0210 post the release of its third quarter trading update in which ore mined was 49% lower and nickel concentrates sold were down 84%. Morgan and Co MCS was the top laggard amongst the ETFs as it shed 10.35% trailed by Cass Saddle which retreated 6.64%. The MIZ and Old Mutual ETFs softened 1.48% and 0.01% respectively. Contrastingly, the Datvest MCS edged up 3.21% to \$1.5482. Elsewhere, Hippo Valley released a third quarter trading update in which tonnes of sugar produced decreased by 1% as export sales volume increased by 27%.



EFE RESEARCH – MARKET COMMENT

15.02.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT

15.02.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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