



Members of the Zimbabwe Stock Exchange

## Market Comment 15.02.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	100.84	100.39	0.45	0.45
<b>Mining</b>	18.74	18.74	0.00	0.00

**SOURCE: ZSE**

### Persistent bearish sentiment weigh on the ZSE...

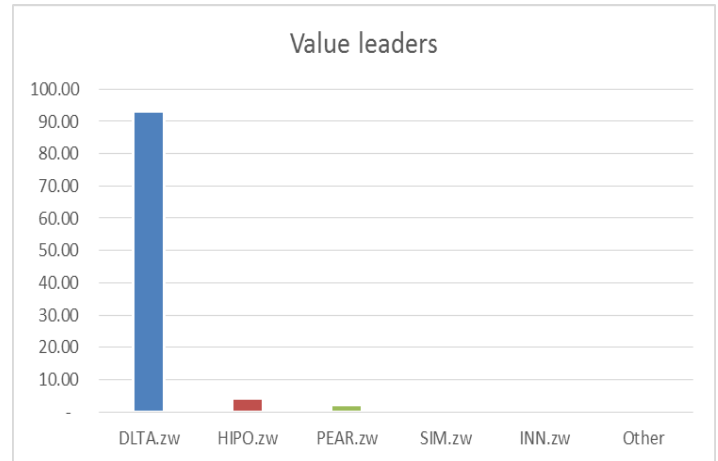
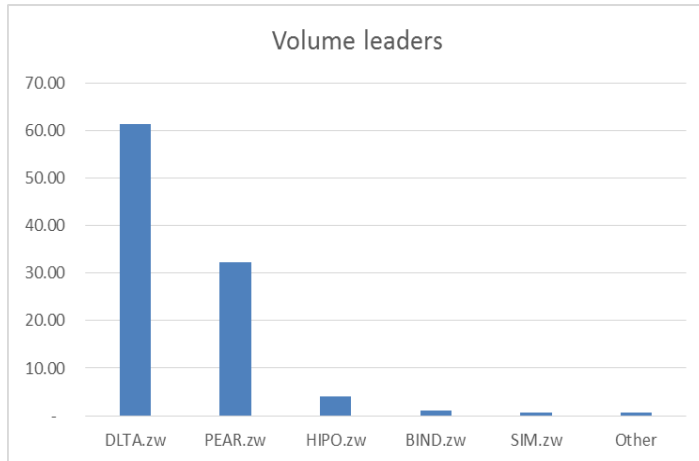
Bearish momentum continued to prevail on the ZSE to see benchmark indices dip in Monday trades. The main stream Industrial Index slipped 0.45% to 100.39pts as it slowly but surely approaches the base level of 100pts to which it was rebased in 2009 when the market dollarized. Meanwhile the Mining Index was flat at 18.74pts with the only stock to trade in the category being Bindura at a stable price of \$0.0090. Top capitalised stocks on the bourse accounted for much of the malaise as sustained sell offs dragged prices lower in the cluster. Simbisa emerged the top casualty on the bourse today succumbing 2.68% to \$0.1450, while cigarette manufacturers BAT followed on a 2.08% retreat that took its price to \$11.75. Innsco's free-fall extended with a 1.27% slump taking its price to \$0.1950 as Hippo ticked 0.85% lower to \$0.3495. The rest of the shakers for the day were CBZ -0.45% to \$0.110 and DLT A shedding 0.39% to \$0.5230

It was a fairly active Monday session as investors cherry picked in the market's top Stock, Delta, which emerged by far the most active stock in today's session. The beverages giant top traded after 4.2m shares exchanged hands at a VWAP of \$0.5230 to account for 61% of volumes and 93% of the market's total spend. Other notable trades of the day were seen in Hippo, Pearl and Simbisa. Foreign play was the mainstay of the activity on the bourse with inflows at \$1.97m representing 82% of the purchases done in the session while outflows at \$2.26m accounted for 95% of the disposals leaving the market in a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	0	2,730,778,168	100.00
Turnover US\$	2,388,669	331,288	621.02
Foreign buys US\$	1,966,255	0	0
Foreign sales US\$	2,262,442	0	0
No. of trades	45	16	181.25
Volume	6,943,547	865,171	702.56

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
				<b>SIM.zw</b>	<b>14.50</b>	0.40	2.68
				<b>BAT.zw</b>	<b>1,175.00</b>	25.00	2.08
				<b>INN.zw</b>	<b>19.50</b>	0.25	1.27
				<b>HIPO.zw</b>	<b>34.95</b>	0.30	0.85
				<b>CBZ.zw</b>	<b>11.00</b>	0.05	0.45

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16

## Upcoming Events

Company	Event	Venue	Time	Date
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

## Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price