



RESEARCH – MARKET COMMENT

Market Comment 15.01.2020

Index	Previous	Today	Move pts	Change %
Industrial	788.43	788.48	0.05	0.01
Mining	315.84	323.49	7.65	2.42
ZSE 10	211.10	210.98	0.12	0.06
ZSE ALL SHARE	236.61	236.72	0.11	0.05

SOURCE: ZSE

ZSE closes mixed in midweek session...

The ZSE ended the mid-week session mixed with three of the benchmark indices closing in black. The All Share Index added 0.05% to 236.72pts while, the Industrials gained a negligible 0.01% to 788.48pts. The Mining Index improved 2.42% to 323.49pts on the back of gains in Bindura which garnered 5.71% to end at \$0.1797. Dairibord surged 7.72% to \$0.4605 while, packaging group Nampak advanced 2.78% to \$0.7400. Conglomerate Meikles went up 1.89% to settle at \$2.7000 while, OKZim capped the top five risers of the day after extending 1.71% to \$0.7005.

Brick manufacturers Willdale dipped 14.17% to \$0.0315, trailed by Afdis that trimmed 5.96% to \$3.0000. Old Mutual reversed previous session's gains on a 0.81% loss to close at a vwap of \$36.4856. Telecoms giant Econet let go 0.55% to \$1.5403 while, Padenga retreated 0.36% to \$2.4512. Gainers outnumbered fallers by a count of six leaving the market with a positive breadth. Activity aggregates faltered in the session with volume of shares traded dropping 94.49% to 2.90m while, the total value traded came off 71.31% to \$9.31m. Volume drivers of the day were Delta, ZPI and Padenga with a combined contribution of 73.85% while, value outturn was anchored by Delta (41.47%), Old Mutual (38.01%) and Padenga (13.33%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	30,652,544,723	30,647,103,312	0.02
Turnover US\$	9,310,819.57	32,455,444.00	71.31
Foreign buys US\$	135,000.00	824.95	16264.63
Foreign sales US\$	5,381,384.90	12,179,927.00	55.82
No. of trades	175	163	7.36
Volume	2,899,527.00	52,601,702.52	94.49

Today's Gainers

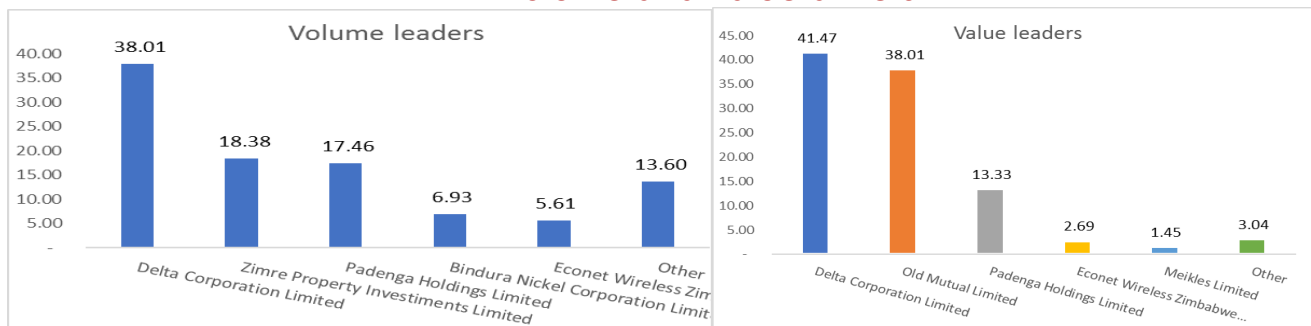
	Price	Change	%Change
Dairibord Holdings Limited	46.05	3.30	7.72
Bindura Nickel Corporation Limited	17.97	0.97	5.71
Nampak Zimbabwe Limited	74.00	2.00	2.78
Meikles Limited	270.00	5.00	1.89
Ok Zimbabwe Limited	70.05	1.18	1.71

Today's Losers

	Price	Change	%Change
Willdale Limited	3.15	0.52	14.17
Afdis Distillers Limited	300.00	19.00	5.96
Old Mutual Limited	3,648.56	29.98	0.81
Econet Wireless Zimbabwe Limited	154.03	0.85	0.55
Padenga Holdings Limited	245.12	0.88	0.36



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$36.7854	2.18	\$37.0000	26,100	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020

Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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