



EFE RESEARCH – MARKET COMMENT

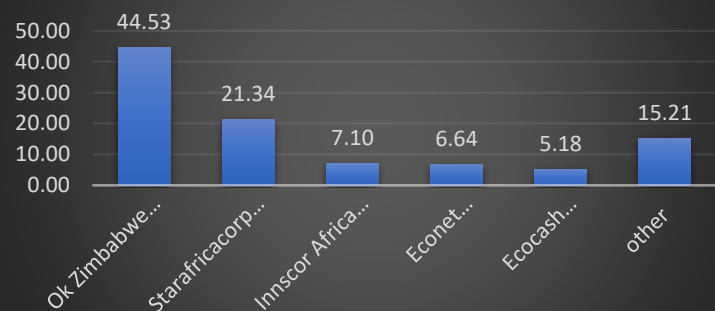
14.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Axia Corporation Limited	80.2923	14.67
Ok Zimbabwe Limited	29.7523	13.70
General Beltings Holdings Limited	1.8000	5.73
Innskor Africa Limited	350.0411	1.34
Cbz Holdings Limited	124.0000	0.80

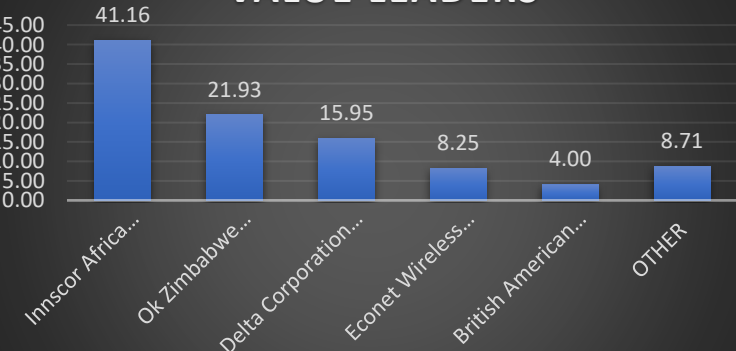
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	31.4500	15.00
Willdale Limited	1.6607	14.94
Amalgamated Regional Trading (Art) Holdings Limited	13.1005	14.93
Seed Co Limited	72.1071	7.56
Proplastics Limited	25.0000	3.85

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,564,270,145,209	0.24
Turnover ZWL \$	193,562,938.90	17.46
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	15,000,000.00	84.63
Volume	3,465,230	106.62

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,878.58	0.24
ZSE 10	8,673.61	0.41
ZSE-Agriculture	70.96	1.30
Mid-Cap	33,726.07	0.86

Slight gains maintained as KMH bond lists...

Three of the indices under review closed the day in the black with one in the red. The mainstream All-share Index advanced 0.24% to 14878.58pts while, the Mid-cap Index rose 0.86% to 33276.07pts. The Top 10 Index went up 0.41% to 8673.61pts while, contrastingly the ZSE Agriculture Index lost 1.30% to 70.96pts. Axia topped the gainers' list on a 14.67% leap to \$80.2923 followed by retailer OK Zimbabwe that went up 13.70% to \$29.7523 having traded a high of \$30.0000. General Beltings put on 5.73% to \$1.8000 while, conglomerate Innskor firmed up 1.34% to \$350.0411 as bankers CBZ Holdings wrapped the top five winners of the day after climbing 0.80% to \$124.0000.

The fallers of the day were led by milk processors Dairibord that came off 15.00% to \$31.4500 as brick makers Willdale plunged 14.94% to \$1.6607. ART declined 14.93% to \$13.1005 while, SeedCo Limited succumbed 7.56% to \$72.1071. Proplastics Limited completed the top five shakers on a 3.85% retreat to \$25.0000.

Market spend improved 17.46% to \$193.56m as volumes jumped 106.32% to 3.47m. The top value drivers were Innskor (41.16%), OKZIM (21.93%), Delta (15.95%), Econet (8.25%) and BAT (4.00%). The duo of Econet and Star Africa contributed a shared 65.87% to the total volume traded. Foreigners were net sellers in the session as sales stood at \$15m with nil purchases. On the VFEX, two counters registered price movements Simbisa added 0.94% to close at US\$0.3100 on 75,549 shares while, Padenga Holdings dropped 1.80% to finish the session at US\$0.2259 on 7,764 shares. Three ETFs traded softer with the biggest drop seen in Old Mutual ETF that shed 14.71% to \$5.1182 while, Cass Saddle retreated 0.69% to \$1.8000. Datvest lost 0.58% to \$1.6305. A total of 1,553,168 units exchanged hands with the Old Mutual ETF claiming a gigantic 99.75% of the units traded.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	0.06 USD\$ cents	21.02.2023
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022
Hippo	28.12.2022	USD\$0.003	06.01.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
National foods Limited	Delisting	ZSE		16/12/2022
National Foods Limited	listing	VFEX		23/12/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.