



EFE RESEARCH – MARKET COMMENT

Market Comment 14.12.2021

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	10,535.21	10,346.40	188.81	1.79
ZSE 10	6,616.28	6,452.12	164.16	2.48
INDUSTRIAL	34,814.26	34,180.55	633.71	1.82

SOURCE: ZSE

ZSE losing streak extends...

The ZSE extended losses in Tuesday's trades as all the benchmark indices under our review closed the day in red, signalling profit taking. The All-share Index was 1.79% weaker at 10346.40pts while, the segregated Industrials shed 1.82% to 34180.55pts. The Top Ten Index was the major casualty amongst the indices as it lost 2.48% to settle at 6452.12pts. A total of twenty-three counters weighed on the market with conglomerate Meikles emerging as the worst performer of the day after plunging 18% to close at \$127.0138. Banking group First Capital trailed as it lost a further 14.94% to trade at a vwap of \$2.8990. Cement manufacturer Lafarge eased 12.09% to \$80.0000 while, Art holdings was 12.04% down to \$9.5000. Beverages group Delta continued to lose ground as it dropped 5.06% to \$139.9826.

Hotelier Rainbow Towers Group headlined the top five winners list of the day on a 19.61% rise to \$5.9804, trailed by CFI Holdings which advanced 10.80% to \$80.0000. General Beltings was up 10.68% to trade at \$2.6000 while, RioZIM added 2.70% to close at \$38.0000, having traded at an intraday high of \$39.0000. Apparel retailer Edgars capped the top five gainers of the day on a 1.70% rise to settle at \$5.0848. Activity aggregates of the day improved as volume of shares traded jumped 333.18% to see 4.88m shares exchanging hands while, turnover ballooned 1131.32% to \$409.88m. Econet and Delta were the volume leaders of the day as the duo claimed a combined contribution of 69.01% of the aggregate. Econet, Delta and Innscor led the turnover contributors of the day with a combined foothold of 90.9% of the value traded. The Old Mutual ETF added 0.08% to \$4.9367 as 25,286 units exchanged hands. Elsewhere, Padenga put on a negligible 0.05% to close at USD\$0.2100 as 3,000 shares worth USD\$630.0000 exchanged hands.

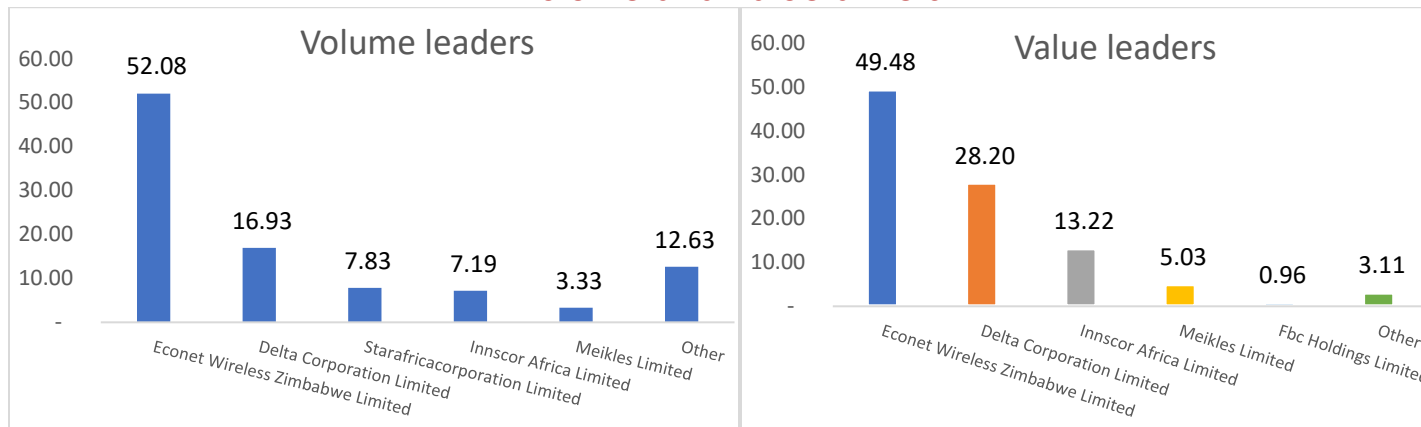
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,179,787,410,336	1,201,640,919,119	1.82
Turnover ZWL \$	409,875,563.60	33,287,493.70	1131.32
Foreign buys ZWL \$	78,654,878.60	0.00	-
Foreign sales ZWL \$	1,220,355.00	0.00	-
No. of trades	418	236	77.12
Volume	4,876,122	1,125,654	333.18

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	5.9804	0.98	19.61
Cfi Holdings Limited	80.0000	7.80	10.80
General Beltings Holdings Limited	2.6000	0.25	10.68
Riozim Limited	38.0000	1.00	2.70
Edgars Stores Limited	5.0848	0.08	1.70

Today's Losers	Price	Change	% Change
Meikles Limited	127.0138	27.89	18.00
First Capital Bank Limited	2.8990	0.51	14.94
Lafarge Cement Zimbabwe Limited	80.0000	11.00	12.09
Amalgamated Regional Trading (Art) Holdings Limited	9.5000	1.30	12.04
Delta Corporation Limited	139.9826	7.45	5.06

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Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2100	0.05	0.2100	0.3600	0.1800	3,000	630.0000
SEEDCO INTERNATIONAL	0.2805	-	0.2800	0.2809	0.1800	-	-
Caledonia	13.0000	-	13.0000	13.0000	12.6400	-	-
Total						3,000	630.0000

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	100.0000	0	100.0000	1,007	110.0000	26.5000	\$8,301,717,900.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.9367	0.08	5.0000	1.0000	6.0000	25,286	124,830.5000

Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	03.12.2021	\$0.7500	15.12.2021
AFDIS	03.12.2021	\$0.7000	28.12.2021
Meikles	10.12.2021	\$0.8000	16.12.2021
Econet	10.12.2021	\$0.6000	16.12.2021
Hippo	24.12.2021	\$1.0800	07.01.2022

Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	TBA
BINDURA NICKEL	E.G.M	Virtual	10.00hrs	13.12.2021

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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