



EFE RESEARCH – MARKET COMMENT

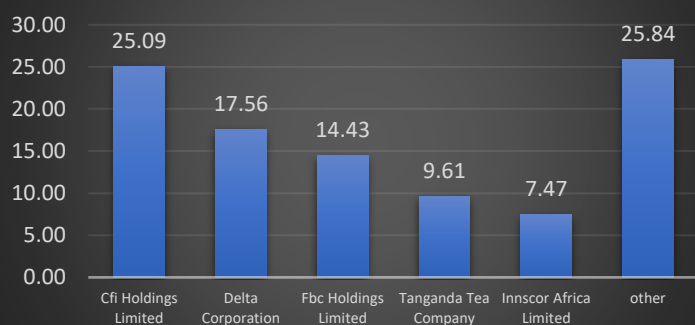
14.11.2022

| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|---------------------------------|--------------|----------|
| First Mutual Properties Limited | 10.1400 | 14.97 |
| Zimplot Holdings Limited | 18.9000 | 2.72 |
| Edgars Stores Limited | 7.5185 | 0.25 |
| Ariston Holdings Limited | 3.9500 | 0.16 |

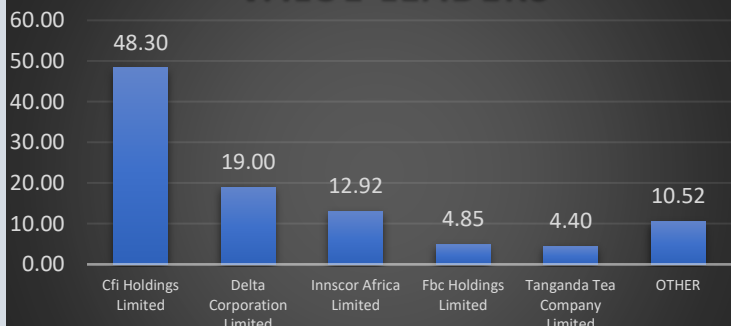
| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Cfi Holdings Limited | 357.6468 | 13.03 |
| Econet Wireless Zimbabwe Limited | 75.0008 | 6.70 |
| Hippo Valley Estates Limited | 195.0000 | 5.82 |
| Tanganda Tea Company Limited | 85.0000 | 5.56 |
| Delta Corporation Limited | 200.9894 | 5.21 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|-------------------|---------|
| Market Cap ZWL \$ | 1,614,451,199,748 | 2.97 |
| Turnover ZWL \$ | 330,698,050.12 | 40.48 |
| Foreign buys ZWL \$ | 148,000.00 | 0.00 |
| Foreign sales ZWL \$ | 159,189,574.00 | 5823.33 |
| Volume | 1,780,556 | 0.69 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 14,036.58 | 2.97 |
| ZSE Top 10 | 7,992.06 | 3.99 |
| ZSE-Agriculture | 73.99 | 2.94 |
| Mid-Cap | 33,210.03 | 0.95 |

Market in the red as heavies take a hit ...

The market continued to tumble in the week opener on the back of selling pressure in heavy capitalised stocks. The top decliner among the indices was the Blue Chips Index that dipped 3.99% to 7992.06pts trailed by the mainstream All Share Index that dropped 2.97% to 14036.58pts. The ZSE Agriculture Index shed 2.94% and closed at 73.99pts while, the Mid-Cap Index trimmed 0.95% to settle at 33210.03pts. Agriculture concern CFI was the worst faller of the day after succumbing to 13.03% to \$357.6468. Following was Econet that plunged 6.70% to \$75.0008 while, Hippo plummeted 5.82% to \$195.0000. Tea company Tanganda retreated 5.56% to close at \$85.0000 as top capitalised stock Delta slipped 5.21% to \$200.9894 having traded an intraday low of \$200.0000. Partly offsetting the day's losses were gains in property concern FMP that jumped 14.97% to \$10.1400 as Zimplot put on 2.72% to \$18.9000. Apparel retailer Edgars added 0.25% to end at \$7.5185 post the release of its Q3 trading update in which unit sales were down 26% to 505,531. Ariston capped the winners of the day on a 0.16% lift to \$3.9500.

Activity aggregates were mixed in Monday's session as volumes slid 0.69% to 1.78m while, turnover grew 40.48% to \$330.70m. The volume aggregate was anchored by CFI (25.09%), Delta (17.56%) and FBC (14.43%). Top value drivers were CFI, Delta and Innscor that claimed a combined 80.22% of the outturn. The ETFs traded sideways as the Datvest MCS and the Old Mutual ETF rose 1.38% and 0.96% to close at \$1.6119 and \$5.2500 apiece. The Morgan and Co MCMS dropped 1.37% to \$20.6877 on 570 units. In total 41,180 units worth \$79,447.30 were exchanged on the market. Padenga went down 10.73% to USD\$0.2405 while, on the contrary SeedCo International ticked up 0.03% to USD\$0.3200. Cumulatively, 6,718 shares worth USD\$1,843.0490 exchanged hands on the VFEX market.



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OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|------------|----------|---------------|----------|
| \$135.0000 | \$0.0000 | 0 | 0 | \$0.0000 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------------------------------|------------|---------------------------|--------------|
| Innscor Africa Limited | 09.11.2022 | USD\$0.0156 | 25.11.2022 |
| National Foods Holdings Limited | 09.11.2022 | ZWL \$11.03 & USD\$0.0595 | 25.11.2022 |
| AFDIS | 16.11.2022 | USD\$0.0025 | 15.12.2022 |
| UNIF | 23.11.2022 | ZWL\$0.5900 | 30.11.2022 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------------------|-----------------------------|---------|---------|------------|
| Karo US\$50m bond | Listing | VFEX | | 14/12/2022 |
| Meikles Limited | A.G.M | Virtual | 0900hrs | 05/12/2022 |
| Nedbank | Listing depository receipts | VFEX | | 25/11/2022 |
| Tigere REIT | Listing | ZSE | 0900hrs | 23/11/2022 |
| Axia | A.G.M | Virtual | 0815hrs | 22/11/2022 |
| Simbisa Corporation | A.G.M | Virtual | 0815hrs | 18/11/2022 |
| Simbisa Corporation | E.G.M | Virtual | 1000hrs | 18/11/2022 |

Cautionaries

| | | |
|----------------|------------|--|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| GETBUCKS | 28.10.2022 | Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| Lafarge | 28.10.2022 | Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| OK Zimbabwe | 05.08.2022 | Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies. |
| WILLDALE | 21.09.2022 | Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress. |
| SIMBISA | 27.09.2022 | The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution. |
| NATFOODS | 31.10.2022 | The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction") |
| BINDURA NICKEL | 11.11.2022 | Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy. |

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