



Members of the Zimbabwe Stock Exchange

Market Comment 14.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	558.12	563.43	5.31	0.95
Mining	203.29	208.87	5.58	2.74
ZSE 10	173.39	175.87	2.48	1.43
ZSE ALL SHARE	166.03	167.68	1.65	0.99

SOURCE: ZSE

ZSE extend gains in mid-week session...

ZSE continued on a positive trajectory in mid-week session as the All Share Index gained 0.99% to 167.68pts while, the Industrials added 0.95% to close at 563.43pts. Heavies Econet, Old Mutual, Innscor and Padenga pushed up the Top Ten Index to 175.87pts after advancing 1.43%. Nickel miner Bindura went up 10.77% to \$0.0720, lifting the Mining Index higher to 208.87pts. Top capitalised stock Econet surged 8.36% to close at \$2.5683 while, AFDIS trailed with a 6.67% lift to settle at \$1.6000. FML added 1.98% to \$0.1805 as Old Mutual ticked up 3.73% to settle at \$7.0360 on firming demand.

Losses were registered in apparel retailer Edgars that plunged 20% to settle at \$0.1020, trailed by Axia that lost 11.02% to trade at \$0.3824. BAT reversed yesterdays' gains with 10.05% loss to close at \$33.0000. Hippo and CBZ sealed the shakers of the day as the duo retreated 5.23% and 3.85% to close the session at respective prices of \$1.7061 and \$0.1500. A positive market breadth was registered as gainers outnumbered fallers by a count of two. The market was slow in mid-week session as only 1.68m shares exchanged hands. The top volume driver of the day was FML while, Econet led the value outturn on \$0.26m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	-	18,463,408,405	100.00
Turnover US\$	965,138.59	2,398,176.44	59.76
Foreign buys US\$	-	612,190.30	100.00
Foreign sales US\$	-	104,392.67	100.00
No. of trades	103	134	23.13
Volume	1,677,606.00	5,795,223.00	71.05

Today's Gainers	Price	Change	% Change
Bindura Nickel	7.2000	0.0070	10.77
Econet Wireless Holdings	256.83	0.1980	8.36
African Distillers Limited	160.00	0.1000	6.67
Old Mutual Limited	703.60	0.2531	3.73
First Mutual Holdings Limited	18.0500	0.0035	1.98

Today's Losers	Price	Change	% Change
Edgars Limited	10.2000	0.0255	20.00
Axia Corporation Limited	38.2400	0.0473	11.02
BAT Holdings Limited	3300.0000	3.6970	10.05
Hippo Valley Estates Limited	170.6100	0.0941	5.23
CBZ Holdings Limited	15.0000	0.0060	3.85

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.7829	4.03	\$7.0100	48,781	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innsco	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.