



## RESEARCH – MARKET COMMENT

### Market Comment 14.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	33,237.31	33,681.11	443.81	1.34
Mining	6,989.35	6,810.45	178.90	2.56
ZSE 10	6,098.88	6,142.98	44.10	0.72
ZSE ALL SHARE	10,054.49	10,184.95	130.47	1.30

SOURCE: ZSE

### ZSE rises further...

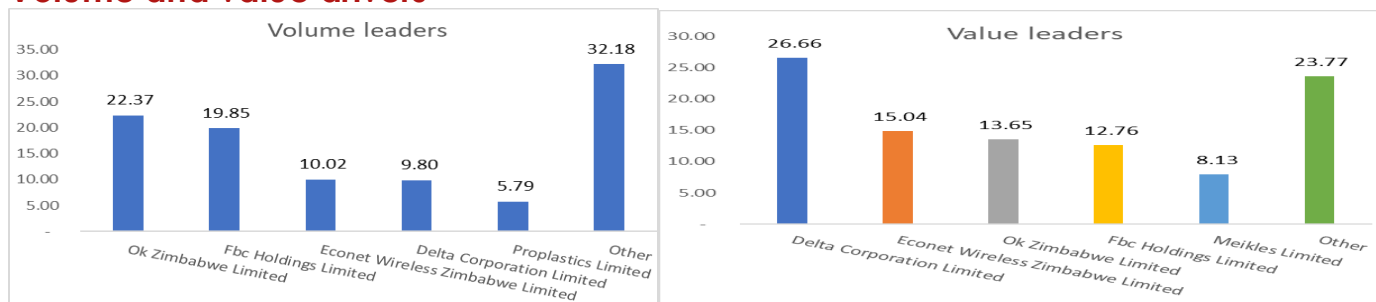
The market extended gains in Thursday's session, taking winning streaks to ten consecutive sessions. The All-Share Index added a further 1.30% to 10184.95pts while, the segregated Industrials was 1.34% firmer at 33681.11pts. The Top Ten Index rose 0.72% to 6142.98pts while, the Mining Index closed at 6810.45pts after a 2.56% drop from yesterday, weighed down by waning Bindura. The market registered a positive breadth of three as sixteen counters gained against thirteen that lost ground. Retailer OK Zimbabwe maintained its gaining momentum as it topped the risers of the day on a 16.69% uplift to \$28.4706 while, Axia grew 14.80% to \$35.9054. Proplastics advanced 11.96% to \$27.9896 as hotelier Meikles added 7.94% to \$129.5830. SeedCo Limited completed the top five winners' set on a 6.61% improvement to \$107.0551 on firming demand.

Insurer Fidelity led the day's fallers on a 8.18% loss to \$7.4000 while, Zimre Holdings lost 7.19% to \$3.5176 post the release of its HY21 results in which a loss after tax of \$545m was reported in inflation-adjusted terms. Construction group Masimba Holdings slipped 5.84% to \$50.0000 as nickel miner Bindura shed 5.72% to \$5.2916. Medtech capped the top five losers of the day after sliding 2.10% to trade at \$0.2287. Volume traded was 25.92% down at 3.32m shares while, turnover enhanced 17.98% to \$154.94m. Econet, OK Zimbabwe and Delta emerged the most sought-after stocks of the day with a shared contribution of 42.19% to volumes and 55.35% to the value aggregate. FBC accounted for 19.85% and 12.76% to the volume and value outturns apiece. The Old Mutual Exchange Traded Fund lost 0.59% to \$4.0393 with Padenga letting go 0.20% to end pegged at USD\$0.2450 on paltry 50 shares..

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,079,585,233,413	1,064,485,120,208	1.42
Turnover ZWL \$	154,935,259.35	131,319,776.38	17.98
Foreign buys ZWL \$	1,034,584.00	837,900.00	23.47
Foreign sales ZWL \$	56,144,806.00	4,945,466.28	1035.28
No. of trades	236	452	47.79
Volume	3,318,802	4,479,817	25.92
Today's Gainers	Price	Change	% Change
Ok Zimbabwe Limited	2,847.06	407.12	16.69
Axia Corporation Limited	3,590.54	462.91	14.80
Proplastics Limited	2,798.96	298.96	11.96
Meikles Limited	12,958.30	953.37	7.94
Seed Co Limited	10,705.51	663.97	6.61
Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	740.00	65.91	8.18
Zimre Holdings Limited	351.76	27.27	7.19
Masimba Holdings Limited	5,000.00	310.13	5.84
Bindura Nickel Corporation Limited	529.16	32.08	5.72
Medtech Holdings Limited	22.87	0.49	2.10



**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2450	-0.20	0.2445	0.3600	0.1800	50.00	12.2250
SEEDCO INTERNATIONAL	0.2809	-	-	0.2809	0.1800	-	-
<b>Total</b>						<b>50.00</b>	<b>12.2250</b>

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.0393	-0.59	4.0000	1.0000	4.0000	14,207	\$57,046.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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