



RESEARCH – MARKET COMMENT

Market Comment 14.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,024.48	4,943.43	81.05	1.61
Mining	3,846.30	3,852.23	5.93	0.15
ZSE 10	996.53	973.62	22.91	2.30
ZSE ALL SHARE	1,528.15	1,504.41	23.74	1.55

SOURCE: ZSE

Losses persist on the bourse...

The ZSE continued to falter in the midweek session as three of the benchmark indices under our review closed pointing southwards. The All Share Index slipped 1.55% to 1,504.41pts while, the Industrials let go 1.61% to end at 4,943.43pts. The ZSE Top Ten Index retreated 2.30% to 973.62pts on the back of losses in heavy caps. The major casualty of the day was banking group FBC which declined 9.68% to settle at \$14.0000, trailed by ART that trimmed 6.60% to \$2.0991. Insurance group FML eased 5.90% to close at \$4.0463 while, crocodile skin producers Padenga shed 4.17% to \$14.0758. Top capitalized stock CBZ succumbed 3.38% to \$38.6017 completing the top five shakers of the day.

Headlining the winners' pack was Turnall that surged 19.71% to end pegged at \$0.6225, followed by hotelier African Sun with a 3.33% gain to close at \$1.5500. Zimpapers added 2.86% to \$0.7200 while, construction group Masimba advanced 2.07% to \$2.4500. Hippo capped the leading five risers of the day after putting on 1.85% to trade at \$13.7500. Fallers outweighed gainers by a count of nine, setting a negative market breadth for the day. Volume of shares traded grew 39.95% to 10.42m yielding a turnover of \$96.75m which was a 13.74% improvement from prior session. Top volume drivers of the day were Ariston, Delta, FML, FMP and CBZ with a combined contribution of 71.69%. CBZ and Delta claimed 45.97% and 27.29% of the value outturn respectively. Foreign inflows dropped 88.93% to \$4.11m while, outflows went down 62.22% to \$23.64m leaving the market with a net funds outflow position.

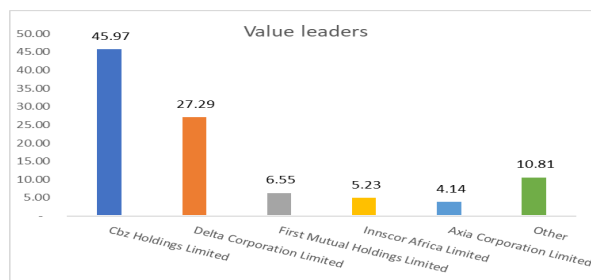
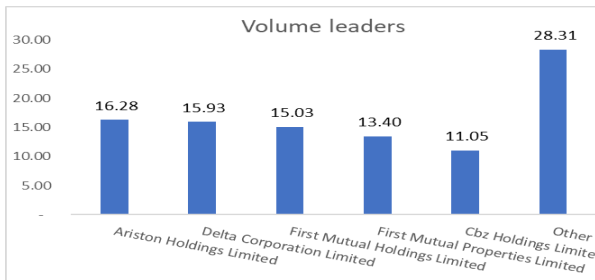
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	190,711,673,109	193,462,803,823	1.42
Turnover ZWL \$	96,753,671.91	85,065,358.01	13.74
Foreign buys ZWL \$	4,106,670.00	37,105,084.00	88.93
Foreign sales ZWL \$	23,639,063.00	62,566,151.00	62.22
No. of trades	217	206	5.34
Volume	10,424,955	7,449,097	39.95

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	62.25	10.25	19.71
African Sun Limited	155.00	5.00	3.33
Zimbabwe Newspapers (1980) Limited	72.00	2.00	2.86
Masimba Holdings Limited	245.00	4.97	2.07
Hippo Valley Estates Limited	1,375.00	25.00	1.85

Today's Losers	Price	Change	% Change
Fbc Holdings Limited	1,400.00	150.00	9.68
Amalgamated Regional Trading (Art) Holdings Limited	209.91	14.84	6.60
First Mutual Holdings Limited	404.63	25.37	5.90
Padenga Holdings Limited	1,407.58	61.18	4.17
Cbz Holdings Limited	3,860.17	134.90	3.38



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Inncor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

Upcoming Events

Company	Event	Venue	Time	Date
Falgold	EGM	133 Josiah Tongogara Ave, Bulawayo	1200hrs	29.10.2020
Zimplot	EGM	Virtual	1000hrs	15.10.2020
AFDIS	AGM	Virtual	1220hrs	13.11.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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