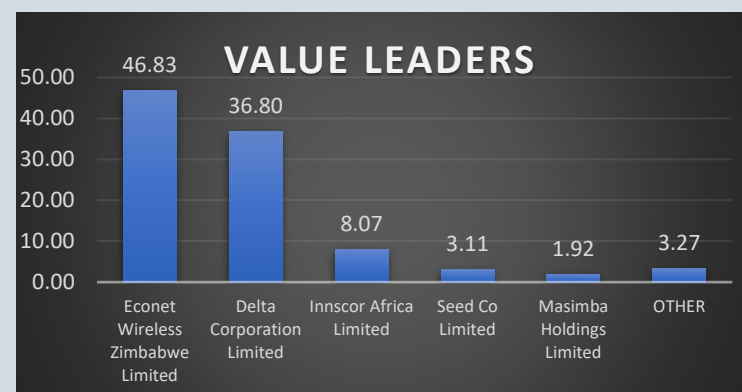
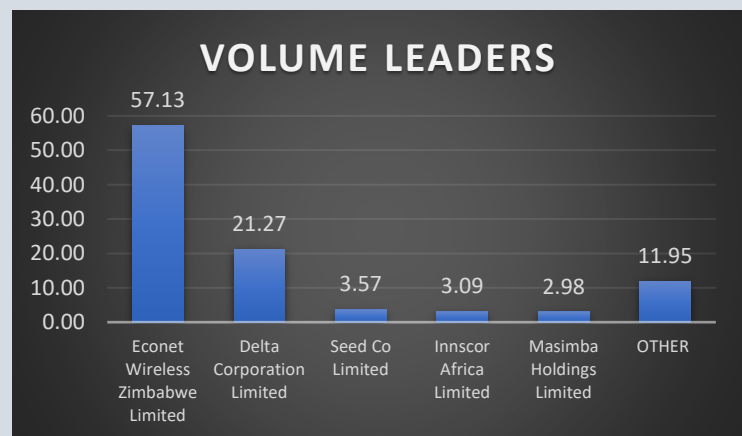




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	8.1458	7.22
Cfi Holdings Limited	410.0000	2.50
Zimre Holdings Limited	4.4807	1.17
Rainbow Tourism Group Limited	7.4000	0.95
Edgars Stores Limited	5.6500	0.89

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	104.5000	14.97
Axia Corporation Limited	33.9500	14.92
Econet Wireless Zimbabwe Limited	63.6128	14.87
Ok Zimbabwe Limited	30.6222	14.55
Delta Corporation Limited	134.2760	14.54

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,255,665,250,908	6.53
Turnover ZWL \$	139,313,916.50	68.83
Foreign buys ZWL \$	133,600.00	71.26
Foreign sales ZWL \$	0.00	100.00
Volume	1,794,641	76.45



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	10,917.96	6.53
ZSE Top 10	6,027.66	7.97
ZSE-Agriculture	68.20	3.22
Mid-Cap	27,048.05	4.08

**ZSE in tremendous fall...**

The market had a tremendous fall in the mid-week session as the primary All-share Index succumbed 6.53% to 10917.96pts while, the Mid-Cap Index gave up 4.08% to 27048.05pts. The ZSE Agriculture Index trimmed 3.22% to 68.20pts with the ZSE Top Ten Index dipping 7.97% to 6,027.66pts. Tea producers Tanganda, headlined the fallers' pack of the day on a 14.97% slump to \$104.5000, trailed by Axia which slipped 14.92% to \$33.9500. Telecoms giant Econet Wireless went down 14.87% to end at \$63.6128, OKZim declined 14.55% to \$30.6222. Delta Corporation capped the top five losers' list on a 14.54% slide to close the day at \$134.2760. Banking group First capital was the top riser of the day on a 7.22% uplift to \$8.1458 followed by CFI Holdings which advanced 2.50% to \$410.0000 on scrappy 300 shares. Zimre Holdings Limited ticked up 1.17% to \$4.4807 as Hoteliers RTG added 0.95% to \$7.4000. Completing the risers' set was clothing retailer Edgars which improved 0.89% to end pegged at \$5.6500.

Activity aggregates were depressed in Wednesday's session as volumes traded succumbed 76.45% to 1.79m shares while, value traded plunged 68.83% to \$139.31m. The market recorded a negative breadth of eight as eighteen counters lost ground against ten gainers. Econet and Delta were the top volume and value drivers of the day as the duo claimed a combined 78.40% of the former and 83.63% of the latter. Bindura was the only counter that registered trades on the VFEX as it slipped 0.32% to close at USD\$0.0307. The Datvest ETF improved 0.17% to \$1.4932 while, the Made In Zimbabwe and the Old Mutual ETFs shed 0.01% and 0.55% to \$1.2300 and \$4.4692 apiece.



# EFE RESEARCH – MARKET COMMENT

## 14.09.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
First Capital Bank	07.09.2022	\$0.4423	14.09.2022
FBC	20.09.2022	\$1.4882	30.09.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

### CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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