



RESEARCH – MARKET COMMENT

Market Comment 14.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,641.48	22,589.80	51.68	0.23
Mining	6,059.97	6,424.31	364.34	6.01
ZSE 10	3,757.02	3,757.48	0.46	0.01
ZSE ALL SHARE	6,866.98	6,856.53	10.45	0.15

SOURCE: ZSE

Losses extend on low activity...

Market losses extended in Tuesday's session amidst low activity seen across the board. All measures faltered as reflected in turnover which went down 38.73% to \$84.2m while, volumes exchanged fell 22.05% to 4.5m shares. NMB and Medtech led the volume drivers as the duo contributed 55.61% of the total while, NMB again, Innscor and Delta claimed 24.74%, 19.94% and 12.61% of the value outturn respectively. Foreign participation similarly remained subdued as inflows accounted for a mere 0.20% of the day's turnover while, disposals anchored 0.15% of the same. The VFEX recoded no trades in Padenga and SeedCo International while, the Old Mutual Exchange Traded Fund went up 1.82% to \$2.3449. The primary All Share Index lost a further 0.15% to 6856.53pts while, the Industrials declined 0.23% to close at 22589.80pts. The Top Ten Index rebounded on a negligible 0.01% to 3757.48pts as heavies traded mixed. The resources Index recovered 6.01% to 6424.31pts, spurred by gains in Riozim which jumped 17.86% to trade at \$33.0000, as the mining house emerged as the top riser of the day.

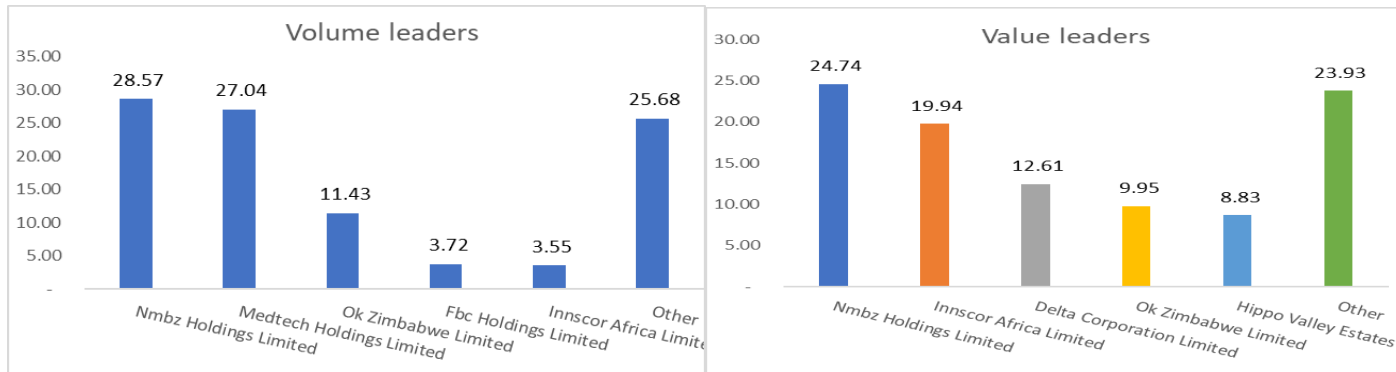
The duo of banking groups in NMB and CBZ found their way in the risers' zone after ticking up 6.67% and 4.19% to end at respective prices of \$15.9998 and \$80.4348. Conglomerate Innscor rose 0.75% to end pegged at \$103.6963 while, its spin off Simbisa capped the gainers list after adding 0.67% to \$43.9536. The market closed with a negative breadth of nine as twenty-one counters declined against twelve winners while, five sailed stable. Plastic manufacturer Proplastics led the shakers of the day after sliding 5.35% to settle at \$25.544 while, construction group Masimba Holdings trailed after letting go 5.03% to \$36.0870. Medtech rolled back to \$0.2257 on a 4.00% loss while, bankers First Capital reversed yesterday's gains as it slipped 3.28% to \$3.0133. Hotelier Rainbow Tourism Group trimmed 2.19% to \$5.1000 and completed the fallers set.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	775,770,833,509	776,979,573,753	0.16
Turnover ZWL \$	84,219,419.50	137,454,995.90	38.73
Foreign buys ZWL \$	184,000.00	452,900.00	59.37
Foreign sales ZWL \$	123,132.00	11,457,100.00	98.93
No. of trades	432	324	33.33
Volume	4,551,531	5,839,361	22.05

Today's Gainers	Price	Change	% Change
Riozim Limited	3,300.00	500.00	17.86
Nmbz Holdings Limited	1,599.98	99.98	6.67
Cbz Holdings Limited	8,043.48	323.48	4.19
Innscor Africa Limited	10,369.63	76.75	0.75
Simbisa Brands Limited	4,395.36	29.43	0.67

Today's Losers	Price	Change	% Change
Proplastics Limited	2,554.44	144.30	5.35
Masimba Holdings Limited	3,608.70	191.30	5.03
Medtech Holdings Limited	22.57	0.94	4.00
First Capital Bank Limited	301.33	10.22	3.28
Rainbow Tourism Group Limited	510.00	11.43	2.19

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA		-	0.2107	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL		-	0.2600	0.2600	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.3000	1.82%	2.3000	1.0000	2.8000	6,500	\$15,242.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021

Upcoming Events

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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