

Market Comment 14.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.11	134.08	0.03	0.02
Mining	29.10	29.10	0.00	0.00

SOURCE: ZSE

Industrial Index in marginal decline...

The Industrial Index opened the week 0.03% softer to end the day at 134.08pts. Underpinning the decline were selloffs in INNASCOR that lost 0.42% to \$0.5875, CBZ which fell 0.44% to \$0.0896 and OLD MUTUAL that eased 0.05% to \$2.5486. By close of call, no demand was established in the above three. However, the benchmark Index decline was mitigated by outstanding demand in ECONET, NICOZ and NAMPAK that resulted in respective gains of 0.11% to \$0.2705, 7.14% to \$0.015 and 0.97% to \$0.0208. Elsewhere, no trades were recorded in SEEDCO, DZL and NATOODS which closed with small offers insufficient to lure buyers at \$1.0000, \$0.0832 and \$3.0500 in that order. The Mining Index was flat at 29.10pts as no trades took place in the cluster with RIO closing offered at \$0.14 and BINDURA at \$0.02.

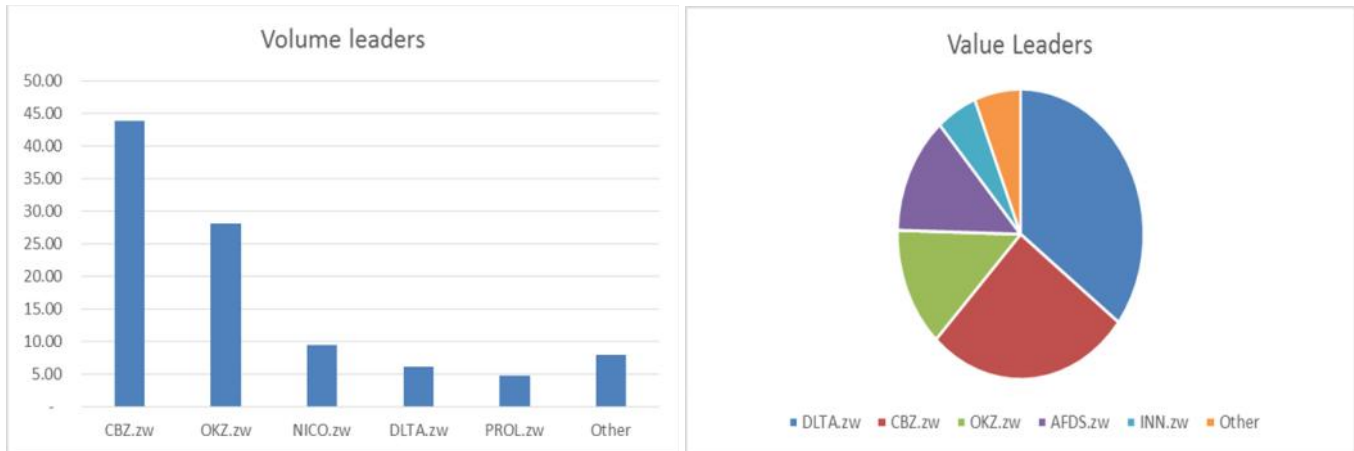
Volume and value traded were down with the former dropping 70.96% to 2.51mn shares and the latter shedding 27.55% to \$368,185.39. Leading volume contributions were in CBZ (43.78%), OKZIM (28.02%), NICOZ (9.48%), DELTA (6.13%), and PROPPLASTICS (4.75%) with 7.85% coming from the rest of the market. Turnover was anchored by DELTA (37.38%), CBZ (26.71%), OKZIM (13.35%), AFDIS (13.14%) and INNASCOR (5.34%). Meanwhile, foreign buys were marginally up 2.97% to \$90,645 while sales were down 56.68% to \$170,127 resulting in \$79,482 net outflow. DELTA, PPC and NICOZ were sustained by external demand while disposals were in DELTA, AFDIS and OKZIM.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,507,474,120	3,508,185,248	-0.02%
Turnover US\$	368,185	508,169	-27.55%
Foreign buys US\$	90,645	88,031	2.97%
Foreign sales US\$	170,127	392,717	-56.68%
No. of trades	36	35	2.86%
Volume	2,506,967	8,632,200	-70.96%

Gainers	Price	Change	% Change
NICO.zw	1.50	0.10	7.14
NPKZ.zw	2.08	0.02	0.97
ECO.zw	27.05	0.03	0.11

Losers	Price	Change	%Change
CBZ.zw	8.96	0.04	0.44
INN.zw	58.75	0.25	0.42
OML.zw	254.86	0.14	0.05

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15
PEARL	Analyst Briefing	Royal Harare Golf Club, Harare	2.00pm	16.09.15
FIRST MUTUAL	Analyst Briefing	Royal Harare Golf Club, Harare	3.00pm	16.09.15