

## Market Comment 14.09.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	347.63	379.95	32.32	9.30
<b>Mining</b>	84.56	84.65	0.09	0.11

SOURCE: ZSE

### ZSE at record highs as bullish sentiment persists...

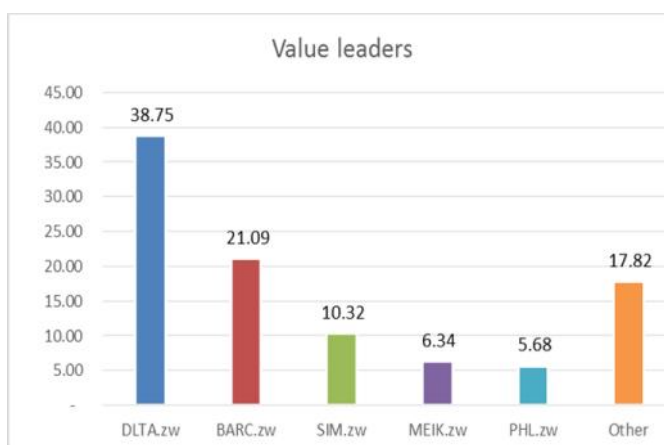
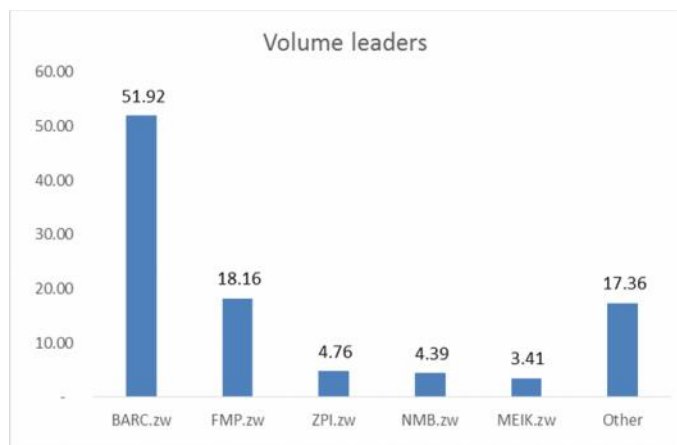
The ZSE bulls continued on their charge in Thursday trades as stocks and benchmarks broke recent highs. The main stream Industrial Index surged 9.3% and closed at a new high of 379.95pts while the Mining Index added 0.11% and touched 84.65pts. Dually listed market heavy Old Mutual anchored the market charge with a 19.93% surge to \$6.63 on reports that the foreign payments queue had widened to \$500m. Leading the market charge were gains in brick makers Willdale that surged 26.58% and touched \$0.0100. Following were the trio of CBZ, NPKZ and First Mutual Properties that were in identical 20% surges to \$0.1440, \$0.1200 and \$0.0480 respectively. Other notable gains for the day were seen in in Beverages giant Delta which ballooned 19.89% to touch an all-time high of \$2.6675.

Market activity remained buoyant for the day as the total value of trades came in at \$5.20m representing a 42.46% decline on yesterday's outcome. Driving the spend was delta which for the second day running accounted for 38.75% along with bankers Barclays which claimed 21.09% of same. Volumes of the day were however 75.28% firmer at 24.78m shares despite the value decline. Barclays along with property counters FMP and ZPI anchored the aggregate accounting for a combined 75% of the total. The foreign selloff remained sustained as the day's disposals went up 23% on yesterday to touch \$4.67m against purchases of \$1.47m to leave the market in a negative balance of payments.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	10,772,947,746	9,822,091,544	9.68
<b>Turnover US\$</b>	5,197,069.92	9,031,372.83	42.46
<b>Foreign buys US\$</b>	1,470,184.00	104,956.03	1300.76
<b>Foreign sales US\$</b>	4,267,158.46	3,466,359.90	23.10
<b>No. of trades</b>	162	176	7.95
<b>Volume</b>	24,782,940	14,139,344	75.28

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>WILD.zw</b>	<b>1.00</b>	0.21	26.58	<b>GBH.zw</b>	<b>0.50</b>	0.05	9.09
<b>CBZ.zw</b>	<b>14.40</b>	2.40	20.00	<b>ARIS.zw</b>	<b>2.10</b>	0.03	1.41
<b>NPKZ.zw</b>	<b>12.00</b>	2.00	20.00				
<b>FMP.zw</b>	<b>4.80</b>	0.80	20.00				
<b>OML.zw</b>	<b>663.00</b>	110.16	19.93				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

## Upcoming Events

Company	Event	Venue	Time	Date
MEIKLES	AGM	Parklands 26 Greenhithe Lane Borrowdale	0900hrs	26.11.17
HIPPO VALLEY	AGM	Meikles Hotel	1200hrs	26.11.17
NTS	AGM	Cripps and Seke Road Graniteside	1430hrs	27.11.17
BINDURA	AGM	Chapman Golf Club	0900hrs	28.11.17
SEEDCO	AGM	SAZ Auditorium Borrowdale	1200hrs	28.11.17
STAR AFRICA	AGM	45 Douglas Road Workington	1100hrs	29.11.17

### Cautionaries

<b>Colcom</b>	10.05.17	Innsacor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
<b>Simbisa</b>	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).