

Market Comment 14.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	144.60	144.38	0.22 points	-0.15%
Mining	39.72	39.72	0.00 points	0.00%

SOURCE: ZSE

Foreign interest salvages ZSE...

Tuesday trades were dominated by trades in hotelier AFRICAN SUN which exchanged 30,303,612 shares at \$0.025 valued at \$757,590.03 constituting 60.26% of the day's \$1.26mn turnover and the trade being a foreign to foreign exchange. In its last public announcement, the company reported that the major shareholders BCM Hotels and Real Estate Investment Company are now 55.11% following an unsuccessful offer to minorities which closed on 11 May 2015 that saw minority shareholders retaining 44.89% stake in the company. ECONET was the second most sought after stock shoring \$0.21m followed by DELTA which took up \$0.20m. Meanwhile, 67.25% of ECONET's demand was external while 11.47% of its sales was attributed same. DELTA demand was entirely foreign while 57.33% of its supply came from this front. As a result of the foregoing, foreign buys were 89.90% of the day's outturn while foreign sales were 78.28% resulting in a net foreign inflow of \$0.15m.

The Industrial Index closed the day at 144.38pts down 0.22pts or 0.15% on the back of lowered bids in heavies with DELTA letting go 0.052% to \$0.9670, ECONET easing 0.14% to \$0.35, and SEEDCO retreating 0.01% to \$0.9625. Losses were also seen in PPC that dropped 4.13% to \$1.10 and BARCLAYS that came off 4.76% to \$0.04. Mitigating Industrial losses was OLD MUTUAL that gained 0.31% to 2.74 on sustained demand. The Mining Index stagnated at 39.72pts recording a single trade in BINDURA at a stable price of \$0.032 and valued at \$482.66. Firm bids however prevailed in the rest of the miners.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,779,689,138	3,787,624,893	78.28%
Turnover US\$	1,257,707.55	1,187,690.00	5.90%
Foreign buys US\$	1,130,865	161,024	602.30%
Foreign sales US\$	984,480	488,978	101.33%
No. of trades	43	71	-39.44%
Volume	32,289,099	2,256,359.00	1331.03%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
OML.zw	274	0.87	0.31%	BARC.zw	4.00	-0.2	-4.76%
				PPC.zw	110.00	-4.75	-4.13%
				ECO.zw	35.00	-0.04	-0.14%
				DLTA.zw	96.70	-0.04	-0.05%
				SEED.zw	96.25	-0.01	-0.01%