

Members of the Zimbabwe Stock Exchange

Market Comment 14.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	198.05	198.41	0.36	0.18
Mining	69.19	69.19	0.00	0.00

SOURCE: ZSE

ZSE posts gains in quiet trading session...

The ZSE ended the week higher, despite a decline in today's aggregate activity. The Industrial Index rose 0.18% to settle at 198.41pts as it continues to edge closer to the 200pts mark. The Mining index was unchanged at 69.19pts with no activity in the subsector. Two counters gained against no fallers in a session that saw nine counters trading, leaving the market with a positive breadth. Axia Corporation was the top gainer, as it surged 9.09%, to settle at \$0.1200 and Hippo increased 3.03% to settle at \$0.8500. Econet recorded no trades closing with a spread of \$0.3690-\$0.3700. Other heavies, Delta, Old Mutual, SeedCO and Innscor traded unchanged at \$1.2725, \$3.9300, \$1.3400 and \$0.7225 in that order.

The decline in market activity was mirrored in most aggregates, as turnover slumped 64% to \$1.05m while, there were only 30 trades in today's session as opposed to 114 in the previous session. The volume of shares traded rose 3.71% to 6,939,187 shares. Ariston was the major driver of this aggregate, contributing 63.35%. Axia, Innscor and Barclays followed with respective contributions of 16.57%, 14.41% and 4.83%. Foreign participation was down, as foreign inflows shed 23.57% while, outflows dropped 51.97%. Elsewhere, Barclays issued a further cautionary statement, advising that Malawi listed FMB Capital Holdings acquisition of Barclays Bank PLC has been signed and approved. The banking group traded unchanged at \$0.04300 ending with a spread of \$0.0350 and \$0.0430.

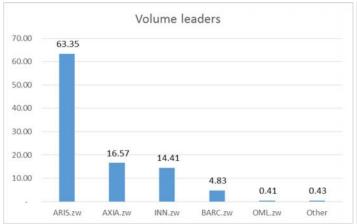
Market Snapshot	Today	Previous	Change
Market Cap US\$	5,754,202,701	5,753,961,253	0.00
Turnover US\$	1,046,511	2,906,803	64.00
Foreign buys US\$	550,771	720,581	23.57
Foreign sales US\$	134,195	279,394	51.97
No. of trades	30	114	73.68
Volume	6,939,187	6,690,682	3.71

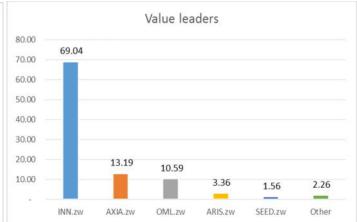
Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
AXIA.zw	12.00	1.00	9.09				
HIPO.zw	85.00	2.50	3.03				



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Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	Venue	<u>Time</u>	<u>Date</u>
ОК	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.17.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17

Cautionaries

Colcom 10.05.17 Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.