

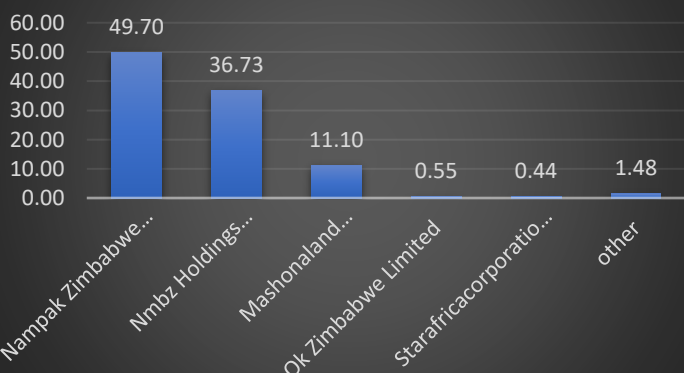


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	104.3000	14.99
Fbc Holdings Limited	471.4000	14.99
Afdis Distillers Limited	1637.0000	14.94
Willdale Limited	12.0000	13.21
Ariston Holdings Limited	19.4881	12.96

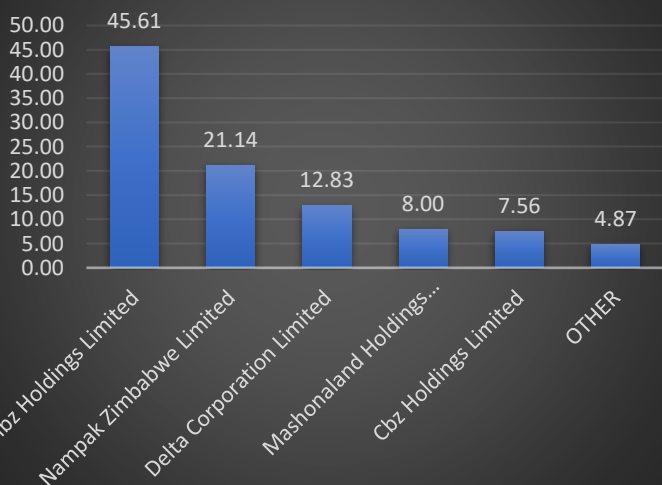
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	55.0000	7.62
First Mutual Holdings Limited	70.0989	6.53
Ecocash Holdings Zimbabwe Limited	188.4981	4.37
Meikles Limited	2357.1429	1.82
Zimplot Holdings Limited	110.0000	1.15

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,176,521,108,835	2.71
Turnover ZWL \$	26,203,366,805.64	1869.93
Foreign buys ZWL \$	129,122,934.80	1330.98
Foreign sales ZWL \$	44,751,600.00	25422.17
Volume	20,107,941	710.39

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	185,349.94	2.84
ZSE 10	114,023.47	2.52
ZSE-Agriculture	667.28	0.46
Mid-Cap	333,434.86	10.19

Market rebounds in mid-week session...

The market rebounded in the midweek session after a minor setback in the previous session. The primary All Share Index surged 2.84% to 185,349.94pts while, the Blue-Chip Index rose 2.52% to 114,023.47pts. The Agriculture Index added 0.46% to 667.28pts while, the Mid-Cap Index soared 10.19% to 333,434.86pts. The duo of First Mutual Properties and FBC Holdings headlined winners of the day on a similar 14.99% rise to settle at \$104.3000 and \$471.4000 respectively. Spirit and wines manufacturer AFDIS advanced 14.94% to \$1,637.0000 while, brick manufacturer Willdale edged up 13.21% to \$12.0000. Ariston Holdings completed the top five gainers' pack on a 12.96% uplift to \$19.4881. Leading the losers' list was Nampak that shed 7.62% to settle at \$55.0000 while, First Mutual Holdings trimmed 6.53% to \$70.0989. Fintech group Ecocash Holdings slipped 4.37% to \$188.4981 while, Meikles tumbled 1.82% to close pegged at \$2,357.1429. Zimplot Holdings capped the top five laggards of the day on a 1.15% drop to \$110.0000. The market closed with a positive breadth of six after sixteen counters registered gains against ten that lost grip.

Activity aggregates were enhanced in the session as volumes traded climbed 710.39% to 20.11m shares while, value outturn ballooned 1,869.93% to \$26.20bn. Nampak, NMB and Mashonaland Holdings were the top volume drivers of the day after contributing a combined 97.53% to the total. The top value drivers of the day were NMB (45.61%), Nampak (21.14%) and Delta (12.83%). On the ETF section, Datvest and MIZ firmed up 13.01% and 9.78% to \$12.9963 and \$6.4000 respectively. In contrast, Cass Saddle lost 0.01% to \$4.5494 while, the Morgan & Co MCS trimmed 8.23% to \$145.0000. The Old Mutual ETF dropped 0.16% to end the day pegged at \$45.9107. The Tigere REIT grew 14.83% to \$301.5588 as 1,283 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

14.06.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.4080	0.12

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0180	4.26
Axia Corporation Limited	0.0915	4.26
Padenga Holdings Ltd	0.2150	1.38
Innscor Africa Limited	0.4799	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,391,963,499.95	0.24
Turnover USD \$	32,187.90	60.62
Volume	81,575	60.69

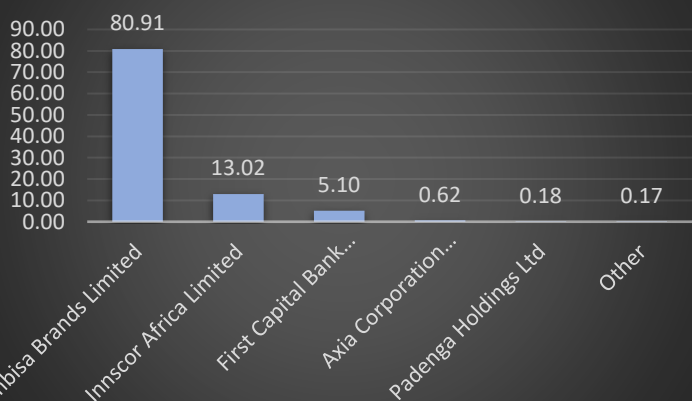
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	80.18	0.25

VFEX All Share retreats...

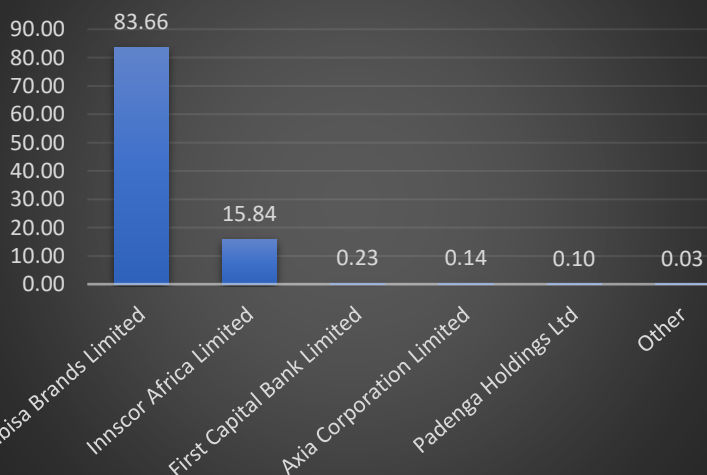
The VFEX All Share Index dropped 0.25% to 80.18pts. First Capital shrunk 4.26% to \$0.0180 while, Axia lost an identical 4.26% to settle at \$0.0915. Padenga Holdings slipped 1.38% to close trading at \$0.2150 while, Innscor succumbed 0.02% to end the day at \$0.4799. Partially mitigating today's losses was fast foods producer Simbisa Brands that inched up 0.12% to \$0.4080.

Activity aggregates were depressed in the session as the volume traded succumbed 60.69% to 81,575 shares while, value outturn plummeted 60.62% to \$32,187.90. Simbisa, Innscor and First Capital were the top volume drivers of the day as they contributed a combined 99.03% of the aggregate. The top value drivers of the day were Simbisa (83.66%) and Innscor (15.84%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

14.06.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,092.00	\$1,092.00	-	136.00	\$175,165.60

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Edgars	AGM	Cnr 8 th avenue/Jason Moyo, Bulawayo	0830hrs	15.06.2023
First Mutual Properties	AGM	First Mutual Office Park, 100 Borrowdale	09.30hrs	27.06.2023
Bridgfort Capital	AGM	Virtual	11.00hrs	27.06.2023
Fidelity	AGM	Virtual	10.00hrs	28.06.2023
General Beltings	AGM	111 Dagenham Road, Willowvale, Harare	11.30hrs	28.06.2023
AFSUN	AGM	Virtual	0900hrs	28.06.2023
Turnall	AGM	Virtual	0900hrs	29.06.2023
Zimpapers	AGM	Virtual	11.00hrs	29.06.2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT
14.06.2023