



Members of the Zimbabwe Stock Exchange

Market Comment 14.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	668.49	690.67	22.18	3.32
Mining	248.51	248.51	0.00	0.00
ZSE 10	193.33	201.69	8.36	4.32
ZSE ALL SHARE	200.22	206.79	6.57	3.28

SOURCE: ZSE

ZSE closes week in black...

The final session of the week was characterised by surges in three of the benchmark indices that ended the day in the black. The primary All Share Index soared 3.28% to close at 206.79pts while, the Industrials gained 3.32% to 690.67pts. The ZSE Top Ten Index garnered 4.32% to settle at 201.69pts while, the Minings remained stable at 248.51pts. Ten counters posted gains in today's session against a mere three fallers to register a positive market breadth of seven. Cassava led the market charge with a 12.72% surge to see the fintech group close higher at \$2.0405. Apparel retailer Edgars extended 12.18% to settle at \$0.1851 while, banking group CBZ put on 8.89% to \$0.4900. Conglomerate Meikles added 5% and ended pegged at \$1.0500 while, telecoms giant Econet firmed 4.71% to \$2.0428 closing with a spread of \$2.0500-\$2.2000.

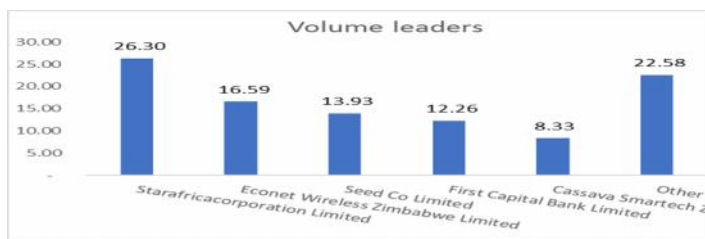
Three counters traded in the negative territory with OKZim leading the slide on a 3.37% decline to close at \$0.5025. Banking group FBC and Star Africa followed on a similar loss of 0.50% as the duo closed at respective prices of \$0.5025 and \$0.0200. The value traded enhanced 41.03% and ended at \$5.86m with the aggregate being anchored by Star Africa, Econet, SeedCo and First Capital which claimed a combined 69.08% of the aggregate. Volumes were up 75.37% to 3.94m shares with the top drivers of the aggregate being heavies Old Mutual (32.82%), Econet (22.76%), SeedCo (16.37%) and Cassava (11.41%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	27,472,597,615	26,572,985,551	3.39
Turnover US\$	5,864,665.20	4,158,311.73	41.03
Foreign buys US\$	1,954,704.00	2,435,748.00	19.75
Foreign sales US\$	1,769,975.50	1,413,076.55	25.26
No. of trades	142	78	82.05
Volume	3,937,672.00	2,245,362.00	75.37

Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	204.05	23.02	12.72
Edgars Stores Limited	18.51	2.01	12.18
Cbz Holdings Limited	49.00	4.00	8.89
Meikles Limited	105.00	5.00	5.00
Econet Wireless Zimbabwe Limited	204.28	9.19	4.71

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	50.25	1.75	3.37
Fbc Holdings Limited	50.25	0.25	0.50
Starafriacorporation Limited	2.00	0.01	0.50

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.4169	2.95	\$14.7500	133,400	\$14.0000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
OKZIM	14.06.19	\$0.0171	18.06.19
Zimpapers	17.05.19	\$0.00131	21.06.19
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Zimpapers	AGM	6 th floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilbury Road, Willowvale, Harare	1230hrs	21.06.19
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.