

Members of the Zimbabwe Stock Exchange

Market Comment 14.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	668.49	690.67	22.18	3.32
Mining	248.51	248.51	0.00	0.00
ZSE 10	193.33	201.69	8.36	4.32
ZSE ALL SHARE	200.22	206.79	6.57	3.28

SOURCE: ZSE

Starafricacorporation Limited

ZSE closes week in black...

The final session of the week was characterised by surges in three of the benchmark indices that ended the day in the black. The primary All Share Index soared 3.28% to close at 206.79pts while, the Industrials gained 3.32% to 690.67pts. The ZSE Top Ten Index garnered 4.32% to settle at 201.69pts while, the Minings remained stable at 248.51pts. Ten counters posted gains in today's session against a mere three fallers to register a positive market breadth of seven. Cassava led the market charge with a 12.72% surge to see the fintech group close higher at \$2.0405. Apparel retailer Edgars extended 12.18% to settle at \$0.1851 while, banking group CBZ put on 8.89% to \$0.4900. Conglomerate Meikles added 5% and ended pegged at \$1.0500 while, telecoms giant Econet firmed 4.71% to \$2.0428 closing with a spread of \$2.0500-\$2.2000.

Three counters traded in the negative territory with OKZim leading the slide on a 3.37% decline to close at \$0.5025. Banking group FBC and Star Africa followed on a similar loss of 0.50% as the duo closed at respective prices of \$0.5025 and \$0.0200. The value traded enhanced 41.03% and ended at \$5.86m with the aggregate being anchored by Star Africa, Econet, SeedCo and First Capital which claimed a combined 69.08% of the aggregate. Volumes were up 75.37% to 3.94m shares with the top drivers of the aggregate being heavies Old Mutual (32.82%), Econet (22.76%), SeedCo (16.37%) and Cassava (11.41%).

Market Snapshot	Today	Previo	bus	Change
Market Cap US\$	27,472,597,615		26,572,985,551	3.39
Turnover US\$	5,864,665.20		4,158,311.73	41.03
Foreign buys US\$	1,954,704.00		2,435,748.00	19.75
Foreign sales US\$	1,769,975.50		1,413,076.55	25.26
No. of trades	142		78	82.05
Volume	3,937,672.00		2,245,362.00	75.37
Today's Gainers		Price	Change	% Change
Cassava Smartech Zimbabwe Limited		204.05	23.02	12.72
Edgars Stores Limited		18.51	2.01	12.18
Cbz Holdings Limited		49.00	4.00	8.89
Meikles Limited		105.00	5.00	5.00
Econet Wireless Zimbabwe Limited		204.28	9.19	4.71
Today's Losers		Price	Change	% Change
Ok Zimbabwe Limited		50.25	1.75	3.37
Fbc Holdings Limited		50.25	0.25	0.50

2.00

0.01

0.50



EFE RESEARCH – MARKET COMMENT

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Volume and value driver

14.06.19





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OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.4169	2.95	\$14.7500	133,400	\$14.0000	\$4.5000	\$170,174,021.90
Dividend Monitor							
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date
OKZIM		14.06.19			\$0.0171		18.06.19
Zimpapers		17.05.19			\$0.00131		21.06.19
SeedCo Inte	ernational	28.06.19		ι	JS\$0.0033		10.07.19
SeedCo Lim	ited	19.06.19		US\$0.004	0(@ Interbank rate)		01.07.19
Upcoming Events							
<u>Company</u>	•	Eve	<u>nt</u>	<u>Venue</u>		<u>Ti</u>	<u>me</u> <u>Date</u>
Zimpapers		AGM		6 th floor, Herald I	House	1200hrs	20.06.19
RioZim		AGM		Kenilworth Road	, Southerton	1030hrs	24.06.19
Medtech		AGM		Stand 619, Cnr Sl	humba/Hacha, Ruwa	1400hrs	27.06.19
Masimba		AGM		44 Tilburry Road	, Willowvale, Harare	1230hrs	21.06.19
Edgars		AGM		1 st floor LAPF Ho	use, Bulawayo	0900hrs	11.07.19
FBC		AGM		Royal Harare Gol	f	1500hrs	27.06.19
ZHL		AGM		Aquarium Room,	Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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