

Market Comment 14.06.2017

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 180.38 | 183.10 | 2.72 | 1.51 |
| Mining | 69.63 | 69.63 | 0.00 | 0.00 |

SOURCE: ZSE

ZSE charge continues...

The ZSE's rising impetus carried into the mid-week session despite subdued activity as supply remains constrained. Volumes of the day slumped 71.62% to 3.39m shares driven mainly by Powerspeed and Econet that accounted for 44.18% and 35.95% respectively of the aggregate. The market spend contrastingly doubled to \$1.08m from prior session as heavies Delta and Econet led the drivers of value after claiming a combined 78.43% of the total. The distribution of market spend was mainly skewed towards locals as a mere \$55,172 foreign inflows was registered which contributed 5.11% of the day's turnover while, outflows stood at \$25,301 added 2.34% of the same.

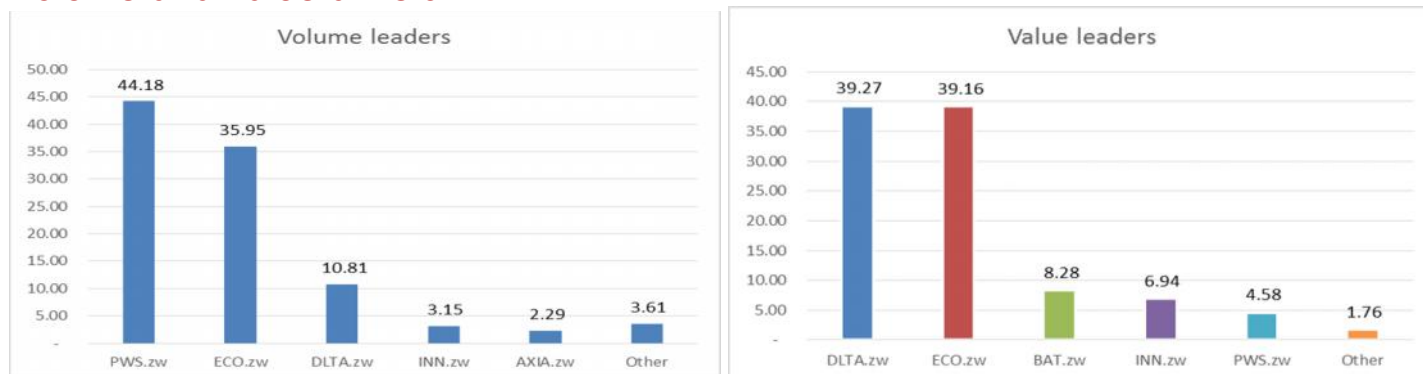
The ZSE recorded another dormant rising session that saw 13 bulls with no faller as a positive market breadth prolonged. Leading the market charge was cable manufacturer Powerspeed that ticked up 17.02% to reach a high of \$0.0330 while retailer AXIA surged 7.80% to trade at \$0.0940. Dairibord rose 4.17% to \$0.0600 with conglomerate Meikles trailing after reversing previous losses with a 3.39% lift to close at \$0.2900. Top capitalised beverages stock Delta completed the top five risers set with a 2.97% lift to see its shares being swapped higher at \$1.1547. Other heavies BAT, Econet and Innsco were amongst the risers after putting on 1.98%, 1.86% and 1.61% to end the session at \$18.0000, \$0.3463 and \$0.7005 in that order.

| Market Snapshot | Today | Previous | Change |
|---------------------------|---------------|---------------|--------|
| Market Cap US\$ | 5,330,551,303 | 5,253,148,783 | 1.47 |
| Turnover US\$ | 1,079,619 | 545,364 | 97.96 |
| Foreign buys US\$ | 55,172 | 80,281 | 31.28 |
| Foreign sales US\$ | 25,301 | 206,144 | 87.73 |
| No. of trades | 51 | 58 | 12.07 |
| Volume | 3,394,904 | 11,962,069 | 71.62 |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | %Change |
|-----------------|---------------|--------|----------|----------------|--------------|--------|---------|
| PWS.zw | 3.30 | 0.48 | 17.02 | ECO.zw | 34.63 | 0.63 | 1.85 |
| AXIA.zw | 9.40 | 0.68 | 7.80 | | | | |
| DZL.zw | 6.00 | 0.24 | 4.17 | | | | |
| MEIK.zw | 29.00 | 0.95 | 3.39 | | | | |
| DLTA.zw | 115.47 | 3.33 | 2.97 | | | | |

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Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|-----------------|
| OMZIL | \$0.8207 | 0.0000 | \$0.8207 | - | \$0.8210 | \$0.8205 | \$68,127,716.96 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

Upcoming Events

| Company | Event | Venue | Time | Date |
|-----------|-------|---|---------|------------|
| FML | AGM | Royal Harare Golf Club | 1430hrs | 14.06.2017 |
| RIOZIM | AGM | 1 Kenilworth Road, Highlands, Harare | 1030hrs | 15.06.2017 |
| ZPI | AGM | 206 Samora Machel Avenue, Harare | 1200hrs | 20.06.2017 |
| Getbucks | EGM | Conference Room 1, Monomotapa Hotel | 1000hrs | 21.06.2017 |
| Zimpapers | AGM | Boardroom, 6th Floor Herald House | 1200hrs | 22.06.2017 |
| Medtech | AGM | Boardroom, Stand 619, Corner Shumba/Hacha | 1500hrs | 28.06.2017 |
| ZHL | AGM | ZHL boardroom | 1500hrs | 28.06.2017 |

Cautionaries

| | | |
|---------|----------|--|
| Meikles | 08.03.17 | Company engaged in transaction relating to a possible minority offer and subsequent delist of the company. |
| CFI | 29.03.17 | One of the shareholders has reached 41.03% shareholding in the company. |
| Colcom | 10.05.17 | Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom. |

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