

RESEARCH - MARKET COMMENT

Market Comment 14.05.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	17,015.97	17,855.88	839.91	4.94
Mining	5,639.57	6,330.54	690.97	12.25
ZSE 10	2,964.21	3,127.76	163.55	5.52
ZSE ALL SHARE	5,175.11	5,436.39	261.28	5.05

SOURCE: ZSE

Bulls charge on ZSE...

Thirty-four bulls charged against five bears on the market in week ending session to register a wide positive market breadth. Firming demand in all counters on the bourse helped push the Indices higher with the primary All Share adding a further 5.05% to reach an all time high of 5436.39pts while, the segregated Industrials ticked up 4.94% to settle at \$17855.88pts. The ZSE Top Ten Index was 5.52% firmer at 3127.76pts while, the less active Minings rose 12.25% to 6330.54pts. Getbucks headlined the winners of the day on a 19.70% surge to close at \$0.7900 with Axia trailing after a 19.58% rise that took the group to \$22.0206. Retailer OKZIM was 17.75% firmer at \$20.6338 as FMP advanced 17.70% to end at \$8.0035. Nickel miners Bindura extended 17.06% to \$5.9952, having traded at a high of \$6.1400. Other significant gains in heavies were registered in Cassava +14.847%, Econet +9.30%, Innscor +5.88% and Delta +4.13%.

Activity aggregates reflected a mixed outcome in the session with volumes traded enhancing 23.42% to 11.10m shares while, turnover declined 31.11% to \$162.56m. The volume aggregate was anchored by Medtech which claimed 44.83% while, Delta contributed 5367% of the value outturn. Partially mitigating today's gains were losses led by General Beltings which eased 7.27% to \$0.7323 while, FBC rolled back to \$28.2653 on a 5.01% loss. NMB was 1.70% lower at \$11.0583 on paltry 200 shares. Unifreight lost 0.59% to \$12.9231 while, Nampak completed the top five laggards list after letting go 0.26% to settle at \$18.4516. Foreign purchases accounted for a negligible 0.01% of the turnover while, disposals claimed 64.02% of the same, to register a net funds outflow position.

Today	Previous	Change
604,770,100,586	558,395,528,989	8.30
162,555,177.55	235,954,891.90	31.11
8,340.00	2,783,991.00	99.70
104,075,480.00	83,027,843.30	25.35
488	558	12.54
11,101,772	8,995,345	23.42
Price	Change	% Change
79.00	13.00	19.70
2,202.06	360.54	19.58
2,063.38	311.11	17.75
800.35	120.35	17.70
599.52	87.37	17.06
Price	Change	% Change
73.23	5.74	7.27
2,826.53	149.11	5.01
1,105.83	19.17	1.70
1,292.31	7.69	0.59
1,845.16	4.84	0.26
	604,770,100,586 162,555,177.55 8,340.00 104,075,480.00 488 11,101,772 Price 79.00 2,202.06 2,063.38 800.35 599.52 Price 73.23 2,826.53 1,105.83 1,292.31	604,770,100,586 558,395,528,989 162,555,177.55 235,954,891.90 8,340.00 2,783,991.00 104,075,480.00 83,027,843.30 488 558 11,101,772 8,995,345 Price Change 79.00 13.00 2,202.06 360.54 2,063.38 311.11 800.35 120.35 599.52 87.37 Price Change 73.23 5.74 2,826.53 149.11 1,105.83 19.17 1,292.31 7.69



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14.05.2021

Volume and value drivers



Old Muti Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT- ZWL\$	1.7583	0.77	1.9000	1.0000	2.1600	136,749	\$240,447.25

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
MASIMBA	30/04/2021	\$0.4180	07/05/2021
MEIKLES	30/04/2021	\$0.4250	11/05/2021

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
RIOZIM	AGM	Virtual		
ZIMPLOW	AGM	SOUTHERTON, HARARE	10.30am	04.06.2021
			10.00hrs	10.06.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited.

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