

Market Comment 14.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	345.49	347.67	2.18	0.63
Mining	132.96	132.96	0.00	0.00
ZSE 10	105.09	105.97	0.88	0.84
ZSE ALL SHARE	103.24	103.89	0.65	0.63

SOURCE: ZSE

ZSE in marginal gains in week opening session...

The two broad Indices, All share and Industrials gained an identical 0.63% to end at 103.89pts and 347.67pts respectively. The Top Ten Index extended 0.84% to close at 105.97pts on the back of trades in heavies SeedCo, Old Mutual and Econet. The Mining Index was stable at 132.96pts for the third consecutive session with trades only seen in RioZim which traded unchanged at \$1.2400. Twelve counters registered price movements with eleven trading in the positive territory while, only one counter was in the negative to record a positive market breadth of ten. OkZim was the sole faller of the day after dropping 1% to settle at \$24.75, closing well offered at \$0.2500. Headlining the risers for the session was crocodile skin manufacturers Padenga which put on 6.45% to \$0.6600 trailed by SeedCo which rose 4.96% to \$2.1499 having touched an intra-day high of \$2.1500, closing with a bid at \$2.1500. Clothing retailer Edgars went up 3.59% to \$0.0520 while, multi-listed Old mutual added a hefty 2.78% to close at \$7.0085, traded an intra-day high of \$7.0100 on rising demand. Completing the top five risers of the day was Proplastics which advanced 2.13% to \$0.0766.

Activity for the session was depressed as volumes plunged 52.67% to 2.65m shares while, value outturn dropped 56.60% to circa \$1.49m. Anchoring volumes traded were Barclays, Zimplow and Delta with respective contributions of 36.76%, 16.80% and 12.35%. The duo of Delta and RioZim accounted for 44.35% and 12.22% respectively to the value aggregate. Foreign purchases shed 37.04% to \$0.93m with no foreign sales for the day to set a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,966,946,940	9,907,132,092	0.60
Turnover US\$	1,490,774.02	3,434,697.01	56.60
Foreign buys US\$	925,316.36	1,469,728.00	37.04
Foreign sales US\$	0.00	850,799.00	100.00
No. of trades	76	55	38.18
Volume	2,649,425	5,597,396	52.67

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
PHL.zw	66.00	4.00	6.45	OKZ.zw	24.75	0.25	1.00
SEED.zw	214.99	10.15	4.96				
EDGR.zw	5.20	0.18	3.59				
OML.zw	700.85	18.93	2.78				
PROL.zw	7.66	0.16	2.13				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
FBCH	20.04.2018	\$0.008417	
CBZH	05.05.2018	\$0.0025658	
ZPI	18.05.2018	\$0.0003	23.05.2018

Upcoming Events

Company	Event	Venue	Time	Date
Padenga	AGM	Royal Golf club, 5 th street ext	08.15am	15.05.18
CBZH	AGM	Stewart Rooms, Meikles	3.00pm	16.05.18
Dairibord	AGM	La-Fontaine, Meikles	12.00pm	16.05.18
ZB	AGM	21 Natal Road, Avondale	12.30pm	17.05.18
Turnall	AGM	Topaz Room, Rainbow Towers	12.00pm	17.05.18
BAT	AGM	1 Manchester Rd, Southerton	10.00am	18.05.18
Zimplow	AGM	36 Birmingham Road, Southerton	10.00am	23.05.18
NMB	AGM	4 th floor Unity Court, Cnr 1 st /Kwame	3.00pm	24.05.18
Proplastics	AGM	Ophir Room, Monomotapa hotel	10.00am	24.05.18
FMP	AGM	Royal Harare Golf club		29.05.18
Barclays	AGM	Stewart Rooms, Meikles	3.00pm	30.05.18
Unifreight	AGM	Royal Harare Golf club		30.05.18
Edgars	AGM	1 st Floor LAPF Hse, 8 th Ave/J.Moyo, Bulawayo	09.00am	07.06.18
Masimba	AGM	44 Tilbury Road, Willowvale	12.30pm	31.05.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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