



EFE RESEARCH – MARKET COMMENT

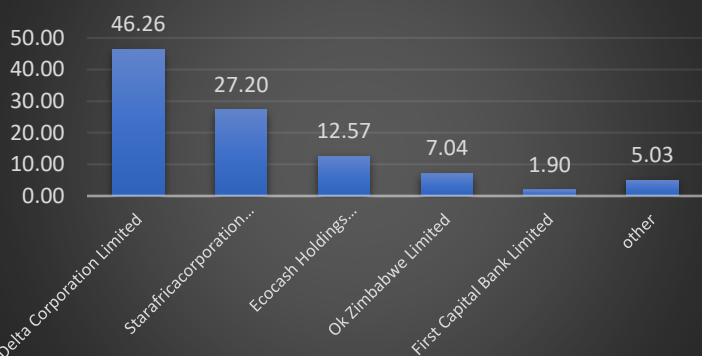
14.04.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	16.8355	12.24
British American Tobacco Zimbabwe Limited	3500.2067	6.73
Starafriacorporation Limited	1.7094	5.24
Willdale Limited	3.6200	2.55
Edgars Stores Limited	26.0000	1.96

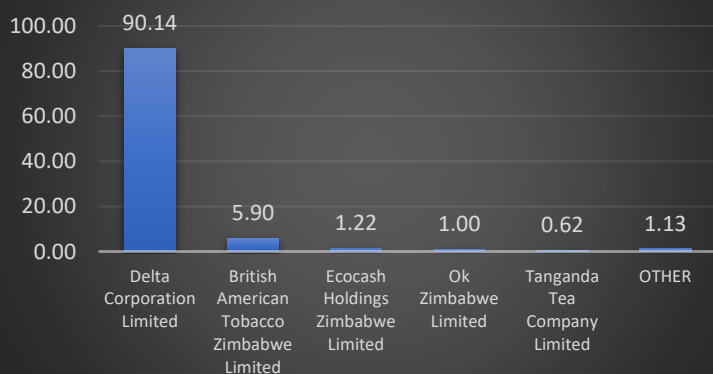
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	41.2458	14.22
First Capital Bank Limited	29.1374	3.09
Ok Zimbabwe Limited	60.2298	1.41
Tsl Limited	110.7880	0.59
Tanganda Tea Company Limited	339.5157	0.13

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,788,164,419,424	0.09
Turnover ZWL \$	754,669,399.45	44.23
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	55,289,464.00	81.79
Volume	1,773,037	40.97

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	36,174.67	0.09
ZSE 10	20,710.73	0.24
ZSE-Agriculture	152.22	0.82
Mid-Cap	80,404.08	0.34

ZSE ends week in loss...

The market retreated for the fourth consecutive session to end the holiday shortened week in losses. The primary All Share Index slipped 0.09% to 36174.67pts while, the Blue-Chip Index shed 0.24% to 20710.73pts. In contrast, the Agriculture Index went up 0.82% to 152.22pts while, the Mid Cap Index rose 0.34% to 80404.08pts. Fintech group, Ecocash Holdings led the laggards of the day on 14.22% drop to \$41.2458, followed by First Capital that slid 3.09% to \$29.1374. Retailer OK Zimbabwe trimmed 1.41% to \$60.2298 as TSL Limited retreated 0.59% to settle at \$110.7880. Tea producers Tanganda completed the losers of the day on a 0.13% slump to end the week pegged at \$339.5157. Headlining the winners of the day was property concern, Mashonaland Holdings that jumped 12.24% to \$16.8355 trailed by, cigarette manufacturer BAT that climbed 6.73% to \$3,500.2067. Star Africa surged 5.24% to \$1.7094 while, brick manufacturer Willdale improved 2.55% to \$3.6200. Clothing retailer Edgars was the fifth riser of the day on a 1.96% uplift to end the week at \$26.0000. The market closed the day with a positive breadth of nine after fourteen counters gained ground against five that lost their grip.

Activity aggregates were subdued in the session as volume of shares traded plunged 40.97% to 1.77m while, the value aggregate succumbed 44.23% to \$754.67m. Delta, Star Africa and Ecocash led the volume aggregates after claiming a combined 86.03% of the total. Delta was the top value driver of the day after claiming 90.14% of the cake. On the VFEX, Bindura advanced 4.19% to \$0.0199. Innscor and Padenga lost 3.93% and 0.15% to USD\$0.6070 and USD\$0.1977 apiece. Cass Saddle ETF shrunk 1.83% to \$2.0000 while, MIZ ETF grew 1.77% to \$1.8900. Morgan and Co MCS and OMTT ETFs tumbled 12.90% and 4.56% as the duo closed at \$27.0000 and \$9.5620 respectively. There were no trades in Tigere. Elsewhere, African Sun listed today on the VFEX with trading expected to commence on Monday



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023
BAT	26.04.2023	\$88.35	30.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
African Sun	LISTING	VFEX		14.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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