



RESEARCH – MARKET COMMENT

Market Comment 14.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1548.94	1547.86	1.08	0.07
Mining	783.61	723.63	59.98	7.65
ZSE 10	387.37	386.71	0.66	0.17
ZSE ALL SHARE	467.82	466.74	1.08	0.23

SOURCE: ZSE

Market slips back into the red...

The market slipped back into the red in week opening session post the holidays. The mainstream All shares Index and the Industrials dropped 0.23% and 0.07% to 466.74pts and 1547pts in that order. The Top Ten and Mining indices lost 0.17% and 7.65% to close at 387.37pts and 723.63pts apiece. It was an active session in which \$8.09m worth of trades exchanged hands, falling 59.88% from previous' \$20.17m. Similarly, volumes traded slumped 44.25% to 4.04m shares, with major contribution coming from Medtech and OKZIM. The value outturn was propelled by OKZIM again and Delta which contributed 25.11% and 24.82% respectively. Local participation dominated as a nil foreign inflow position was registered against a mere \$2,508.00 on foreign disposals.

Nickel miner Bindura was the worst performer of the day after a 20% slide that took it back to \$0.3040, where demand could be established. Proplastics also reversed previous gains with a 7.73% slide to settle at \$1.6429 with Medtech following on a 2.50% drop to \$0.0390, closing well offered at that level. Heavy cap Econet was also seen on the fallers' side after easing 1.81% to settle at \$2.9420, albeit reaching an intra-day high of \$3.0000 while, Edgars lost 0.97% to \$0.2550. Powerspeed was the top gainer of the day after a 19.96% surge to close at \$0.3035 on paltry 5,000 shares. ART put on a further 17.56% to \$0.4820 while, hotelier African Sun was 5.39% firmer at \$0.5200. OKZIM added 0.44% to end at \$1.6582 with Cassava completing the top five set on a 0.29% gain to \$3.0136, having touched a high of \$3.3500 on scrappy shares. Overall, twenty-three counters were active as eight gained against seven fallers to leave the market with a positive breadth.

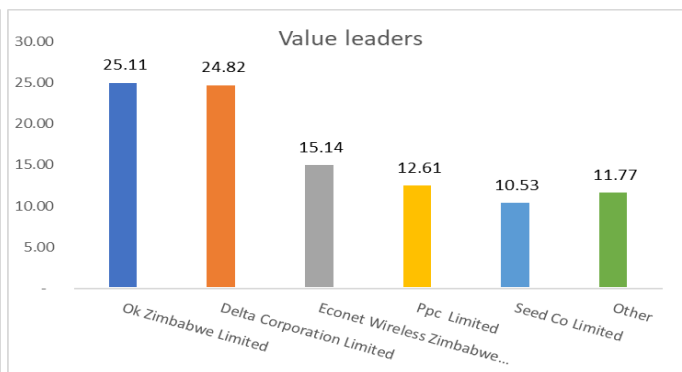
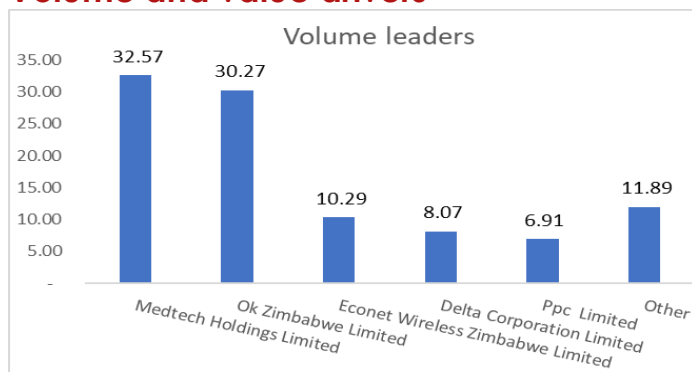
Market Snapshot	Today	Previous	%Change
Market Cap US\$	60,341,304,057	60,528,582,733	0.31
Turnover US\$	8,090,944.98	20,168,623.08	59.88
Foreign buys US\$	0.00	312,003.97	100.00
Foreign sales US\$	2,508.95	3,557,549.28	99.93
No. of trades	112	257	56.42
Volume	4,043,244	7,251,840	44.25

Today's Gainers	Price	Change	%Change
Powerspeed Electrical Limited	30.35	5.05	19.96
Amalgamated Regional Trading (Art) Holdings Limited	48.20	7.20	17.56
African Sun Limited	52.00	2.66	5.39
Ok Zimbabwe Limited	165.82	0.73	0.44
Cassava Smartech Zimbabwe Limited	301.36	0.88	0.29

Today's Losers	Price	Change	%Change
Bindura Nickel Corporation Limited	30.40	7.60	20.00
Proplastics Limited	164.29	15.71	8.73
Medtech Holdings Limited	3.90	0.10	2.50
Econet Wireless Zimbabwe Limited	294.20	5.42	1.81
Edgars Stores Limited	25.50	0.25	0.97



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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