

Market Comment 14.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.01	98.31	0.30	0.31
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Industrials rebound on a thinly traded session ...

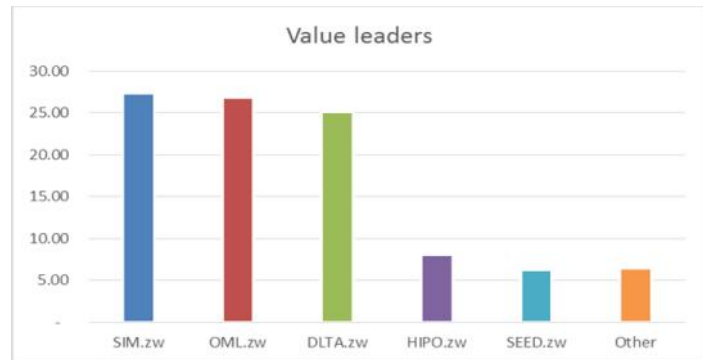
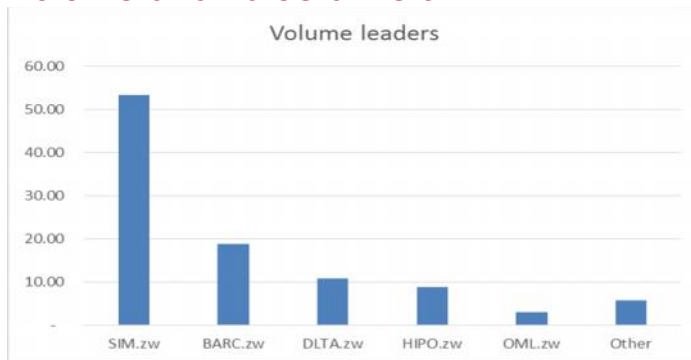
The Industrial Index rebounded in Thursday's trades picking up 0.31% to close at 98.31pts in a thinly traded but bullish session. Persistent demand in selected stocks on the bourse anchored the recovery leading to an upsurge in the mainstream index. Sugar Manufacturer Hippo led the risers pack on a 12.5% surge to \$0.2261 closing firmly bid at \$0.2300 with no offer. Simbisa trailed, gaining 0.39% to \$0.1255 while, Delta went up a 0.36% to \$0.5733 reversing yesterday's losses. Conglomerate Old mutual completed the risers set with a 0.23% rise to close the session at \$2.2300 on persistent demand. Overall risers stood at four while, there were no fallers resulting in an absolute positive breadth of four stocks which indicates a firming market. Of the four risers, two are amongst the top capitalized (Delta & Old Mutual) and the other were mid cap (Simbisa & Hippo), thus helping to drive the market into the black. The Mining Index was stable at prior levels of 20.16pts. Bindura and RioZim were the only stocks in the cluster which were firmly bid with no offers at \$0.0102 and \$0.11000 respectively.

Value traded dipped further by 32.69% to \$89,258 as the depression in market activity remained sustained. Simbisa, Old Mutual and Delta buoyed the value outturn with contributions of 27.31%, 26.88%, and 25.16% in that order. Similarly, volume aggregates continued to trend southwards shedding 69.71% to 364,233 shares anchored by trades in Simbisa, Barclays and Delta. Foreign participation improved with inflows rising 88.81% to \$47,967 while, outflows stood at \$39,600, though the aggregates remained subdued.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,664,758,989	2,656,756,643	0.30
Turnover US\$	89,258	132,617	32.69
Foreign buys US\$	47,968	25,405	88.81
Foreign sales US\$	39,600	0	-
No. of trades	24	49	51.02
Volume	364,233	1,202,302	69.71

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
HIPO.zw	22.61	2.51	12.49				
SIM.zw	12.55	0.05	0.40				
DLTA.zw	57.33	0.21	0.37				
OML.zw	223.00	0.50	0.22				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price