

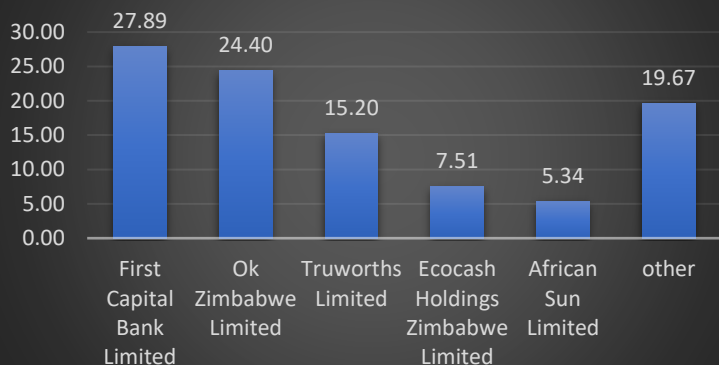


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	160.0000	14.24
Econet Wireless Zimbabwe Limited	207.6504	7.80
Turnall Holdings Limited	8.0000	5.96
Fidelity Life Assurance Limited	30.0000	3.45
Proplastics Limited	71.1128	1.59

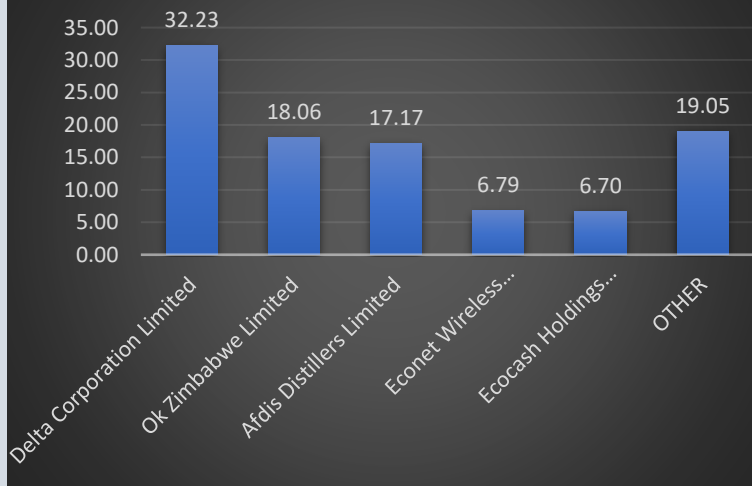
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Truworthis Limited	2.3825	14.91
Starfricacorporation Limited	1.6547	3.95
Ariston Holdings Limited	11.0010	1.78
African Sun Limited	90.4939	0.48
First Mutual Properties Limited	15.4500	0.32

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,566,990,146	0.04
Turnover ZWL \$	398,651,175.06	62.07
Foreign buys ZWL \$	1,673,000.00	856.00
Foreign sales ZWL \$	40,867,560.00	61.63
Volume	5,287,930	110.23

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	31,487.89	1.88
ZSE 10	18,508.83	2.53
ZSE-Agriculture	126.97	0.04
Mid-Cap	66,002.41	0.08

Market upbeat in Tuesday session...

The ZSE capped the day in the green as the three of the four indices we review closed the day pointing northwards. The All-Share Index climbed 1.88% to 31487.89pts, the Top 10 Index went up 2.53% to 18508.83pts while, the Mid-Cap Index gained 0.08% to end pegged at 66002.41pts. On the contrary, the Agriculture Index was the only faller amongst its kind as it slipped 0.04% to 126.97pts. Leading gainers of the day was bankers CBZ Holdings that advanced 14.24% to \$160.0000 followed by Econet with a 7.80% rise to \$207.6504. Turnall added 5.96% to close at \$8.0000, as life assurer Fidelity Life surged 3.45% to \$30.0000. Proplastics recovered from prior sessions losses as it surged 1.59% to \$71.1128 to cap the top five best performers of the day. Clothing retailer Truworthis headlined the laggards of the day as it faltered 14.91% to \$2.3825 while Star Africa trimmed 3.95% to \$1.6547. Agriculture concern Ariston Holdings shed 1.78% to \$11.0010 while, hotelier African Sun slipped 0.48% to \$90.4939. First Mutual Properties fastened the top five worst performers of the day on a 0.32% loss to end at \$15.4500.

Activity aggregates were traded mixed in the session as turnover slipped 62.07% to see \$398.65m exchange hands while, volume traded jumped 62.07% to 5.28m. The volume leaders of the day were First Capital (27.89%), OKZim (24.40%) and Truworthis (15.20%). Trio of Delta, OKZim and Afdis claimed a combined 67.46% of the aggregate while, Econet and its subsidiary Ecocash accounted for 6.79% and 6.70% respectively. The VFEX traded a total of 53,111 shares as Padenga Holdings firmed up 13.12% to USD\$0.2500. Inncor dropped 3.38% to USD\$0.6745 while, Axia lost 2.17% to USD\$0.1350. Seed Co International eased 0.19% to USD\$0.2695 as Simbisa retreated 0.07% to USD\$0.4297. In the ETF category a total 16,098 units worth \$132,308.30 traded in the session. The Old Mutual ETF and Morgan & Co Multi Sector were flat at \$7.9100 and \$22.000 apiece. The Tigere REIT rose 3.81% to close trading at \$49.9643 as 393,952 units traded.



EFE RESEARCH – MARKET COMMENT

14.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023
Meikles	22.03.2023	USD\$0.0060	28.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	1430hrs	09.03.2023
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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EFE RESEARCH – MARKET COMMENT

14.03.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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