

Market Comment 14.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	442.95	447.37	4.42	1.00
Mining	201.72	201.72	0.00	0.00
ZSE 10	127.41	128.99	1.58	1.24
ZSE ALL SHARE	132.83	134.14	1.31	0.99

SOURCE: ZSE

Econet leads the market rebound...

Mobile network operator Econet led the market rebound after reversing its previous losses with a 9.36% surge to settle at \$1.2414, albeit it closing well offered lower. Consequently, all the Indices closed pointing northwards with the All Share and Industrials gaining 0.99% and 1% to end at 134.14pts and 447.37pts apiece. Similarly, the Top Ten Index added 1.24% to end pegged at 128.99pts. Other risers were brick manufacturer Willdale that rose 6.74% to \$0.0190, followed by Simbisa that added 4.41% to \$0.7100. TSL rose 1.77% to \$0.7125 ahead of the opening of the tobacco marketing season which is set to open on 20th of this month. Insurance giant Old Mutual ticked up 0.79% to settle at \$7.3000, closing with a spread of \$7.3000-\$7.4900.

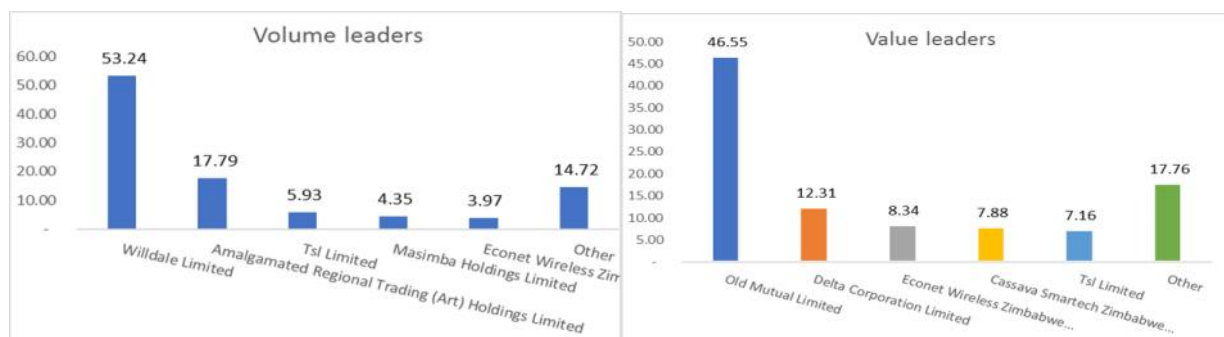
Leading the fallers of the day was Zimpapers that shed 7.93% and ended at \$0.0790 with conglomerate Meikles following after shedding 5.27% to \$0.4926. SeedCo retreated 4.13% to \$1.7975 well offered at \$1.7800. Construction group Masimba extended losses to settle \$0.0810, while Delta completed the top five shakers of the day trimming 0.13% to close at a vwap of \$2.3969 having traded an intra-day low of \$2.3500. The risers and fallers spectrum was equally distributed at seven apiece. Volume of shares traded got an 85.34% boost to 5.66m with Willdale and ART emerging the top volume drivers on the bourse as they accounted for 53.24% and 17.79% respectively. Turnover stood at \$3.34m after declining 22.33% with Old Mutual and Delta contributing a combined 58.86% to the total. Elsewhere, Innscor released HY18 financial results where a PAT of \$64m was reported which was 167.12% up from previous comparable period and declared an interim dividend of \$0.0253.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,789,087,420	17,522,162,806	1.52
Turnover US\$	3,340,019.47	4,300,237.08	22.33
Foreign buys US\$	1,555,873.50	1,011,299.28	53.85
Foreign sales US\$	958,873.66	472,916.95	102.76
No. of trades	66	76	13.16
Volume	5,657,434.00	3,052,497.00	85.34

Today's Gainers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	124.14	10.62	9.36
Willdale Limited	1.90	0.12	6.74
Simbisa Brands Limited	71.00	3.00	4.41
Tsl Limited	71.25	1.24	1.77
Old Mutual Limited	730.00	5.72	0.79

Today's Losers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	7.90	0.68	7.93
Meikles Limited	49.26	2.74	5.27
Seed Co Limited	179.75	7.75	4.13
Masimba Holdings Limited	8.10	0.08	0.98
Delta Corporation Limited	239.69	0.32	0.13

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.3000	0.79	\$7.3000	213,000	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
Delta	21.03.19	\$0.025	22.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innsacor	29.03.19	\$0.0253	12.04.19

Upcoming Events

Company	Event	Venue	Time	Date
Mash	AGM	ZB Life Towers, 77 Jason Moyo Avenue	1200hrs	18.03.19
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.