



Members of the Zimbabwe Stock Exchange

Market Comment 14.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.81	99.02	0.79	0.79
Mining	19.14	19.14	0.00	0.00

SOURCE: ZSE

Econet, BAT sways Industrials into the red...

Telecoms group Econet led the day's shakers on a 7.6% retreat that took it back to Thursday's price of \$0.2310 following a once off block trade at \$0.25000 on Friday. Weighed down by Econet's loss, the main stream Industrial Index came off 0.79% and settled at 99.02pts. BAT was the other heavy cap to weigh on the mainstream index with a hefty 3.56% loss and touch a low of \$10.7500 closing net sellers in spite of a healthy dividend which will payable in May. The risers and fallers of the day were evenly distributed at two apiece though the weight of the shakers swung the market into the red. Losses of the day were mitigated by multi-listed company Old Mutual which rose 4.4% to settle at 1.90 on persistent demand while, Star Africa rebounded 2.15% to register a trade \$0.0095. Delta traded unchanged at \$0.5625 as 34,963 shares exchanged hands.

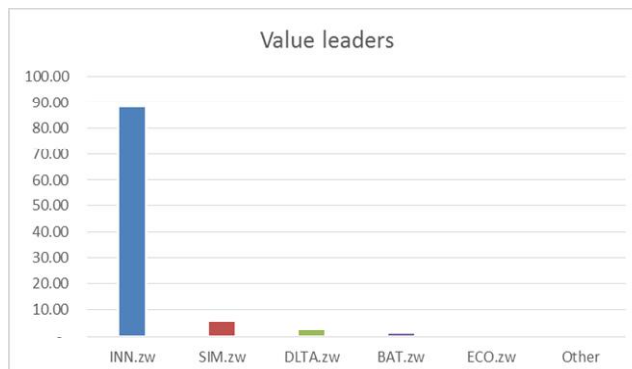
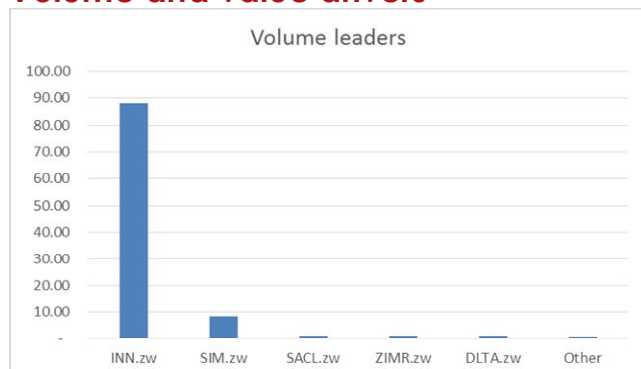
Innscor top traded for the day as a block of 3,264,867 shares exchange hands to drive volumes with a contribution of 88.05% of the aggregate and yielding a top value drive of \$0.59m, being 88.40% of the total. Contrastingly, values of the day retreated 74.73% to \$0.66m, while volumes slipped 70.35% and closed at 3.71m shares. Foreign play dominated the day's trading activity with obvious interest in Innscor, as inflows grew 29.63% to \$0.36m while, outflows were down 76.29% to \$0.61m leaving the market in a net funds outflow position. Simbisa was the other stock with foreign play while disposals were recorded in Delta. The mining index was flat 19.14pts for the 12th consecutive session with no trades in the sector for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,682,207,186	2,703,197,391	0.78
Turnover US\$	664,784	2,630,419	74.73
Foreign buys US\$	345,248	266,362	29.62
Foreign sales US\$	607,343	2,561,812	76.29
No. of trades	45	23	95.65
Volume	3,707,877	12,505,936	70.35

Gainers	Price	Change	% Change
OML.zw	190.00	8.00	4.40
SACL.zw	0.95	0.02	2.15

Losers	Price	Change	%Change
ECO.zw	23.10	1.90	7.60
BAT.zw	1,075.00	39.72	3.56

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016
NATIONAL FOODS	08.04.2016	4.83 Cents	22.04.16
COLCOM	08.04.2016	0.56 Cents	22.04.16

Upcoming Events

Company	Event	Venue	Time	Date
FBC	Analyst Briefing	Royal Harare Golf Club	12:00hrs	16.03.16
Proplastics	Analyst Briefing	5 Spurn Road, Adbennie, Harare	12:00hrs	16.03.16
TSL	AGM	Head Office 28 S Mazorodze Rd, Harare	12:00hrs	16.03.16
DZL	Analyst Briefing	Stewart Room Meikles Hotel, Harare	3:00hrs	16.03.16
NICOZ Diamond	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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