



EFE RESEARCH – MARKET COMMENT

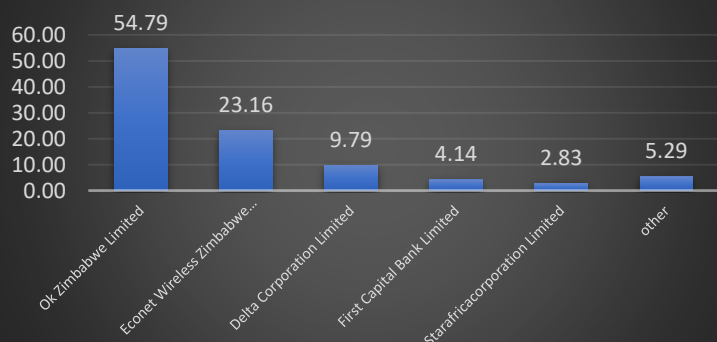
14.02.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
African Sun Limited	54.6500	5.00
Ok Zimbabwe Limited	51.9545	3.91
Tanganda Tea Company Limited	186.3333	0.18
General Beltings Holdings Limited	1.6014	0.04
Innsacor Africa Limited	815.5942	0.03

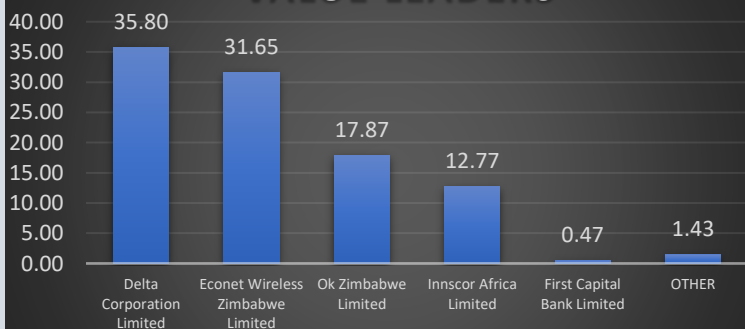
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	4.1642	7.34
Starafriacorporation Limited	1.8688	6.56
Zimre Holdings Limited	8.5000	4.49
Ecocash Holdings Zimbabwe Limited	75.2656	3.85
Delta Corporation Limited	582.3663	2.94

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,894,455,419,156	3.26
Turnover ZWL \$	673,774,665.90	51.88
Foreign buys ZWL \$	228,000.00	-
Foreign sales ZWL \$	60,000,400.00	-
Volume	4,258,791	35.06

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	28,982.80	0.94
ZSE 10	18,199.89	1.34
ZSE-Agriculture	112.47	0.19
Mid-Cap	56,083.93	0.14

ZSE retreats further...

The market retreated further in Tuesday's session as three indices in our review closed in the red. The primary All Share Index gave up 0.94% to 28982.80pts while, the ZSE Top Ten Index was 1.34% weaker at 18199.89pts. The ZSE Agriculture Index weakened 0.19% to close at 112.47pts. The Mid Cap Index was the only riser of the day as it advanced 0.14% to 56083.93pts. Agriculture concern Ariston Holdings led the top five losers of the day after a 7.34% decline to \$4.1642. Following was Star Africa that shed 6.56% to \$1.8688. Zimre Holdings went down 4.49% to \$8.5000 as fintech firm Ecocash shrunk 3.85% to \$75.2656. Completing the top five shakers of the day was beverages group Delta that dropped 2.94% to finish at \$582.3663. Hotelier African Sun led the gainers of the day on a 5.00% rise to \$54.6500 as retailer OK Zimbabwe climbed 3.91% to \$51.9545. Tea producer Tanganda ticked up 0.18% to \$186.3333 while, General Beltings improved 0.04% to \$1.6014. Innsacor capped the top five gainers of the day with a 0.03% lift to \$815.5942. The market closed with a negative breadth of six as five counters rose against eleven that declined.

Activity aggregates improved in the session as turnover surged 51.88% to \$673.77m while, volume of shares traded added 35.06% to 4.26m. The trio of Econet, Delta and OK Zimbabwe anchored the volume and value aggregates as they claimed 87.74% of the former and 85.32% of the latter. On the VFEX, Padenga dipped 12.74% to USD\$0.2500 as nickel miner Bindura trimmed 1.87% to USD\$0.0210. SeedCo International let go 0.31% to end pegged at USD\$0.2590. Padenga was the sole riser amongst the indices as it gained 3.47% to USD\$0.4358. The Old Mutual ETF rose 2.53% to \$9.1024 while, the Datvest ETF slipped 6.28% to \$1.5000 and the MIZ ETF trimmed 1.32% to end at \$1.2973. The Old Mutual ETF slid 1.07% to \$9.0047 as Morgan and Co MCS came off 0.03% to \$24.9919. The Tigere REIT dropped 1.06% to \$50.0723 as 41,617 units traded.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%