

EFE RESEARCH – MARKET COMMENT Market Comment 14.02.2022

ZSE ALL SHARE 14,077.59 14,247.43 169.84	ge %
, , ,	1.21
ZSE 10 9,393.29 9,462.47 69.18	0.74
MID CAP 22,583.29 23,251.81 668.52	2.96
INDUSTRIAL 46,553.45 47,116.93 563.48	1.21

SOURCE: ZSE ZSE rally continues ...

The market rally persisted into the new week as gains in selected heavies lifted the market higher. The All-Share Index and the Industrials put on a similar 1.21% to close at 14247.43pts and 47116.93pts apiece. The ZSE Top Ten Index went up 0.74% to 9462.47pts while, the Mid cap Index extended 2.96% breezing past the 23000pts mark to settle at 23251.81pts. The market closed with a negative breadth as fallers outnumbered gainers by a count of six. Seed processor SeedCo headlined the winners of the day on a 19.97% surge to \$171.1500 trailed by OKZIM that garnered 11.63% to close at \$31.9570. Zimre Holdings advanced 8.28% to \$3.8011 while, packaging group Nampak enhanced 5.96% to \$13.2452. Fintech group Cassava capped the top five gainers' list on a 5.94% uplift to end at a vwap of \$75.3918.

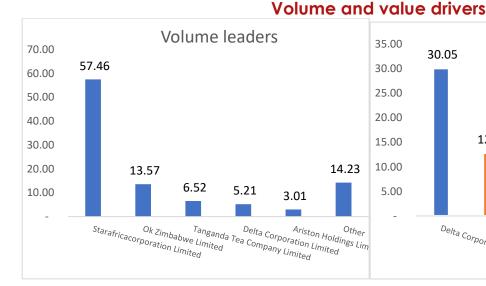
Mashonaland Holdings was the major casualty of the day as it succumbed 13.51% to end pegged at \$2.6334. Brick manufacturer Willdale followed on a 5.15% retreat to \$3.4006 while, beverages group Delta shed 4.31% to \$222.7832 on profit taking. Microfinance group Getbucks which is trading under cautionary trimmed 3.47% to \$5.0000, as cement manufacturer Lafarge let go an identical 3.47% to settle at \$82.0500. Activity aggregates were depressed in Monday's session as volumes dropped 34.19% to 5.68m shares while, turnover dipped 51.29% to \$219.56m. Star Africa and OKZIM claimed a combined 71.03% of the total volumes. Top value drivers of the day were Delta, Tanganda and OKZIM which accounted for 30.05%, 12.82% and 11.23% respectively. On the VFEX, 33,600 shares worth USD\$1,512.0000 exchanged hands in Bindura. Morgan and Co ETF slipped tripped 4.22% to \$13.0379 while; Old Mutual ETF slipped 0.50% to \$8.0133.

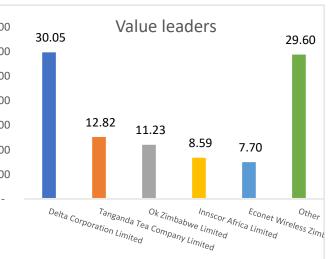
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,636,617,770,284.00	1,617,107,981,829.00	1.21
Turnover ZWL \$	219,556,751.05	450,736,563.52	51.29
Foreign buys ZWL \$	317,729.00	3,246,067.00	90.21
Foreign sales ZWL \$	40,304,024.50	123,765,626.00	67.44
No. of trades	496	508	2.36
Volume	5,681,944	8,633,495	34.19
Today's Gainers	Price	Change	% Change
Seed Co Limited	171.1500	28.49	19.97
Ok Zimbabwe Limited	31.9570	3.33	11.63
Zimre Holdings Limited	3.8011	0.29	8.28
Nampak Zimbabwe Limited	13.2452	0.75	5.96
Cassava Smartech Zimbabwe Limited	75.3918	4.23	5.94
Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.6334	0.41	13.51
Willdale Limited	3.4006	0.18	5.15
Delta Corporation Limited	222.7832	10.03	4.31
Getbucks Microfinance Bank Limited	5.0000	0.18	3.47
Lafarge Cement Zimbabwe Limited	82.0500	2.95	3.47



EFE RESEARCH – MARKET COMMENT 14.02.2022

Members of the Zimbabwe Stock Exchange





Old Mutual Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	115.0000	0	115.0000	60,447	119.0000	100.0000	\$9,546,347,685.0000

Dividend Monitor

Counter	LDR	<u>Rate</u>	Payment Date
WILLDALE	04.02.22	\$0.027	18.02.22

Upcoming Events

Company	Event	Venue	Time	Date
CAFCA	A.G.M	Virtual	12.00	24.02.2022
TRUWORTHS	A.G.M	Prospect Park Stand 808, Seke Road, Harare/	09.00hrs	24.02.2022
		Virtual		
ART	A.G.M	Virtual	14.30hrs	10.03.2022
NAMPAK	A.G.M	Virtual	09.00hrs	09.03.2022

Cautionaries		
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
LAFARGE	26.01.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	26.01.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GEBUCKS	14.02.222	The company is negotiating a transaction regarding recapitalization.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. EFE may from time to time perform investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.