



Members of the Zimbabwe Stock Exchange

Market Comment 14.02.2019

Index	Previous	Today	Move pts	Change %
Industrial	510.02	511.17	1.15	0.23
Mining	217.92	217.92	0.00	0.00
ZSE 10	151.59	151.36	0.23	0.15
ZSE ALL SHARE	152.90	153.24	0.34	0.22

SOURCE: ZSE

Market end mixed in Thursday's session...

ZSE indices closed mixed in Thursday's session as the All Share Index added a further 0.22% to 153.24pts while, the Industrial Index gained 0.23% to 511.17pts. TSL topped the day's gainers after surging 20% to \$0.8400, trailed by property concern FMP that rose 17.19% to settle at \$0.0750. OKZim advanced 4.30% to settle at \$0.2816 as 1.56m shares exchanged hands in the counter. Cassava was the only heavy cap to appear on the gainers' list as it ticked up 0.82% to settle at \$1.4689, having traded an intra-day high of \$1.4700 for the day.

The Top Ten Index closed in the red after letting go 0.15% to 151.36pts as losses in other heavies outweighed gains in Cassava. Trading in the negative territory was clothing retailer Edgars that shed 14.93% to \$0.1265, Star Africa which lost 10% to end at \$0.0990 and Zimpapers that trimmed 3.33% to \$0.0870. Beverages group Delta also featured on the fallers' side after dropping 0.93% to end at \$2.7982, claiming 42.77% of the total volumes traded and 73.39% of the value outturn. Volumes traded surged 78.95% to see 3.51m shares exchange hands, yielding a turnover of \$5.72m which was 44.61% up from the prior session. Elsewhere, Afdis reported a PAT of \$7.08m for the half year ending 31 December 2018 which was a 61.11% rise from previous comparable period.

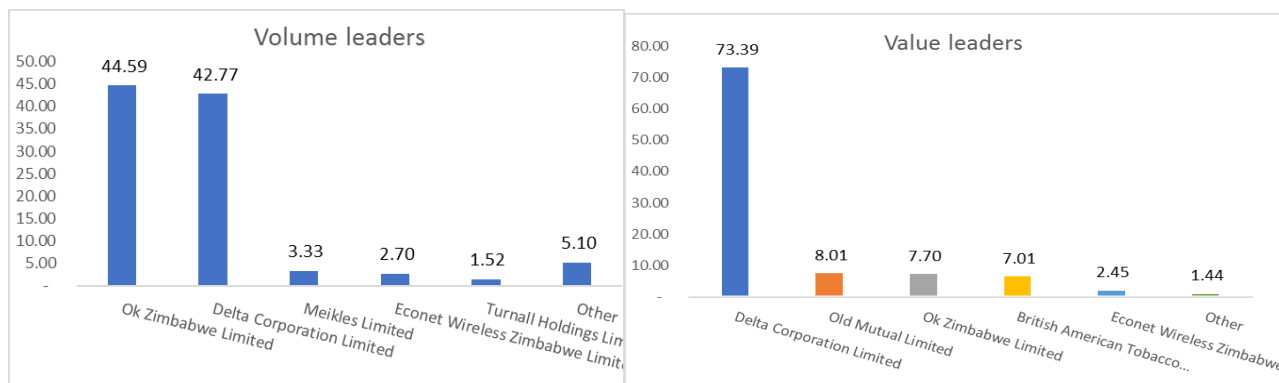
Market Snapshot	Today	Previous	Change
Market Cap US\$	203,651,529,534	20,317,206,071	902.36
Turnover US\$	5,723,171.25	3,957,676.44	44.61
Foreign buys US\$	1,812,294.50	2,116,645.71	14.38
Foreign sales US\$	1,766,179.10	772,419.13	128.66
No. of trades	93	128	27.34
Volume	3,509,953.00	1,961,431.00	78.95

Today's Gainers	Price	Change	% Change
Tsl Limited	84.00	14.00	20.00
First Mutual Properties Limited	7.50	1.10	17.19
Ok Zimbabwe Limited	28.16	1.16	4.30
Cassava Smartech Zimbabwe Limited	146.89	1.19	0.82

Today's Losers	Price	Change	% Change
Edgars Stores Limited	12.65	2.22	14.93
Starafriacorporation Limited	0.99	0.11	10.00
Zimbabwe Newspapers (1980) Limited	8.70	0.30	3.33
Delta Corporation Limited	279.82	2.62	0.93
Econet Wireless Zimbabwe Limited	147.79	0.76	0.51



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$9.1993	0.01	\$9.2000	107,345	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

Upcoming Events

Company	Event	Venue	Time	Date
Ariston	AGM	Royal Harare Golf Club	1430hrs	19.02.19
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
Cafca	AGM	54 Lytton Road, Workington	1200hrs	28.02.19
Art	AGM	202 Seke Road, Graniteside	1430hrs	27.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.