

## Market Comment 14.02.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	139.38	138.08	1.30	0.93
<b>Mining</b>	60.73	60.73	0.00	0.00

SOURCE: ZSE

### ZSE slumps on Delta losses...

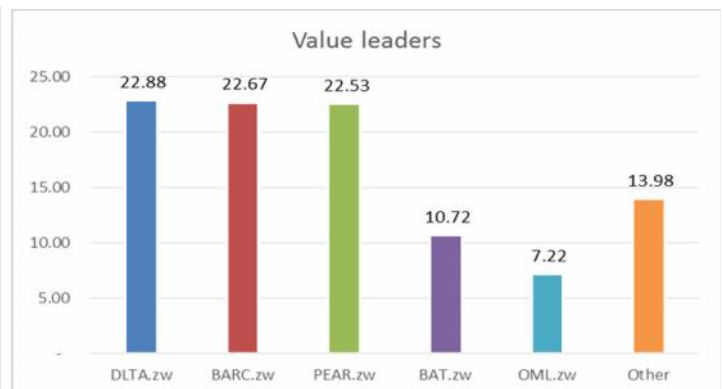
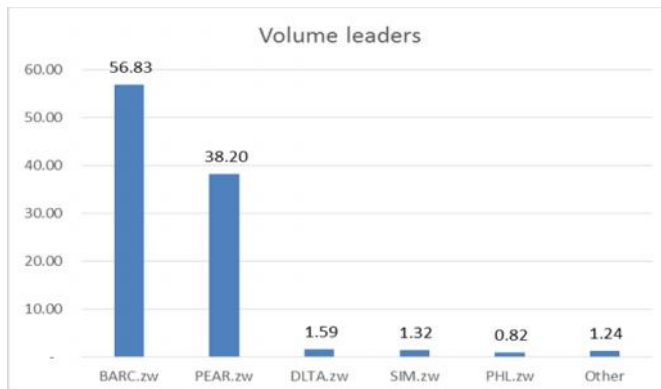
The Industrial Index receded 0.93% to 138.09pts as Beverages stock Delta continues to lose value on subdued demand, three counters traded softer today with no gainers recoded in the session. The losers had amongst them two mid cap stocks and one heavy cap. Banking group Barclays headlined the fallers list with an 8% plunge to trade lowly at \$0.0230 on waning demand. Delta followed with a hefty loss of 2.84% to as its shares exchanged at a vwap of \$0.8291 closing with a spread of \$0.8100-\$0.8300. Pearl completed the fallers set after dropping 1.73% to settle at \$0.0340. Econet recorded no trades in the session for the second day running after trading ex rights opened, and in today's call ended quoted \$0.1605-\$0.2000. Other heavies BAT, Old Mutual and Innscor traded unchanged at \$15.000, \$3.4500 and \$0.4800.

The Mining Index closed flat at 60.73pts with no trades in the resources sector. Aggregates for the day slightly improved from prior session as reflected in most of the measures which closed pointing northwards. Volumes of the day ballooned 4813% to 10.60m shares yielding \$0.61m which was up 2785% on yesterday. Barclays and Pearl emerged the top volume drivers with respective contributions of 56.83% and 38.20% while, the trio of Delta, Pearl and Barclays accounted for a combined 68.08% of the value outturn. Similarly foreign participation dominated on disposals, contributing 62.47% of the turnover while, purchases added 22.67% of the same.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,851,925,439.00	3,887,111,892.00	0.91
<b>Turnover US\$</b>	611,350	21,188	2785.31
<b>Foreign buys US\$</b>	138,610		#DIV/0!
<b>Foreign sales US\$</b>	381,907	750	50820.97
<b>No. of trades</b>	57	15	280.00
<b>Volume</b>	10,603,798.00	215,789.00	4813.97

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
				<b>BARC.zw</b>	<b>2.30</b>	0.20	8.00
				<b>DLTA.zw</b>	<b>82.91</b>	2.42	2.84
				<b>PEAR.zw</b>	<b>3.40</b>	0.06	1.73

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...