



Members of the Zimbabwe Stock Exchange

Market Comment 14.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	480.10	497.34	17.24	3.59
Mining	206.84	207.00	0.16	0.08
ZSE 10	142.86	149.33	6.47	4.53
ZSE ALL SHARE	143.90	149.01	5.11	3.55

SOURCE: ZSE

Market bullish at opener...

ZSE opened week in a bullish mode as Zimbabwe appeared to be headed for unrest as protests against the recently announced hike in fuel prices which is anticipated to cause an escalation of prices in most of the commodities. The mainstream All Share Index was up 3.55% at 149.01pts while, the Industrial Index advanced 3.59% to trade at 497.34pts. The Top Ten Index ticked up 4.53% to 149.33pts attributable to gains in heavies Cassava and Econet. The resources index improved 0.08% to 207pts buoyed by Bindura that added 0.29% to \$0.0702. Today's gainers were headlined by SeedCo International which put on 14.69% to \$2.0000 trailed by Meikles that rose 12.13% to \$ 0.5500. Econet garnered 9.50% to settle at a vwap of \$1.5105 while, Cassava gained 7.42% to end pegged at \$1.4391. Inncor capped the top five risers of the day with a 6.96% lift to \$ 1.8188.

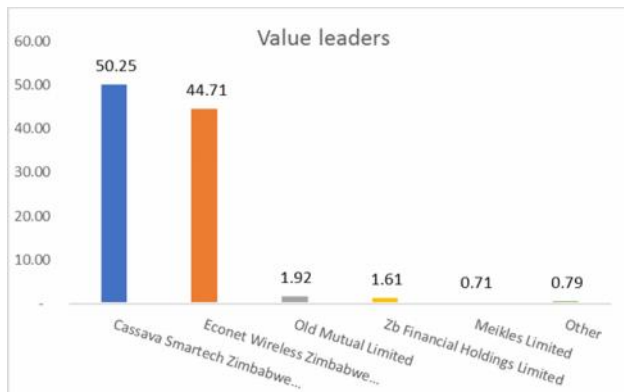
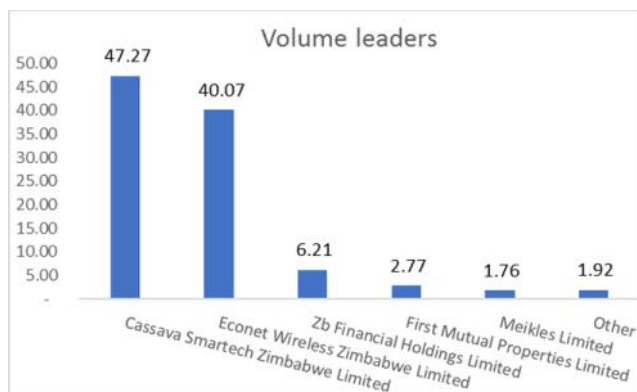
The market was short of fallers in Monday's session on the re emergent bullish sentiment. Circa 1.71m shares were traded on the bourse to yield an outturn of \$2.31m. Cassava and Econet were the top drivers of the activity aggregates as the duo contributed a combined 87.34% of the former and 94.96% of the latter.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,849,422,747	18,863,675,601	5.23
Turnover US\$	2,310,762.19	6,209,272.28	62.79
Foreign buys US\$	109,898.80	3,148,373.93	96.51
Foreign sales US\$	0.00	2,277,676.70	100.00
No. of trades	106	134	20.90
Volume	1,707,143.00	4,068,659.00	58.04

Today's Gainers	Price	Change	% Change
Seed Co International Limited	200.00	25.61	14.69
Meikles Limited	55.00	5.95	12.13
Econet Wireless Zimbabwe Limited	151.05	13.11	9.50
Cassava Smartech Zimbabwe Limited	143.91	9.94	7.42
Inncor Africa Limited	181.88	11.83	6.96

Today's Losers	Price	Change	% Change

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.2941	1.48	\$8.3000	5,362	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	EGM	LAPF House, Bulawayo	1000hrs	16.01.19
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.