

Market Comment 14.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	111.56	111.14	0.42	0.38
Mining	21.74	21.74	0.00	0.00

SOURCE: ZSE

Sell-off in heavies weighs on the ZSE...

The Industrial Index fell 0.38% to 111.14pts on weakness in demand while, the Mining Index was steady at 21.74pts with no trades. Value marginally declined 4.64% to \$0.55m from \$0.57m shares anchored by foreign disposals in Econet. Foreign participation was net sales of \$0.48m and accounted for 87.76% of the outflows while, a paltry \$60 came from purchases. The Industrial Index was weighed down by losses in the insurer Old Mutual easing 2.02% to \$1.94 and Delta's 0.37% retreat to \$0.67 as selling pressure persisted. Six counters traded in the negative against 2 risers as the bearish sentiment continues to overwhelm the market with no reprieve in sight. The outlook for the market remains bearish as the economic outlook remains marred with uncertainties arising from different sentiments in the corridors of power on indigenisation and economic empowerment laws

Property concern Mash was the biggest loser of the day after a 9.09% loss to \$0.0200 while, Meikles eased 3.64% to \$0.0794. Brick manufacturer, Willdale lost 4.76% to trade at \$0.002 while, Barclays was 2.38% softer at \$0.041. Resurgent demand in CFI saw the group closing 13.20% firmer at \$0.0566 after reports that the company has struck a deal with settlers at its Saturday Retreat farm and will proceed to give them title deeds. Econet recovered 0.14% to settle at \$0.2103 as a chunk of 2.05m shares exchanged hands. In other news, financial services group Getbucks which is set to debut on the bourse tomorrow, released its IPO results where only 2.29% of 93,59m shares on offer were subscribed and the underwriter DBF will take the balance of 91.42m shares.

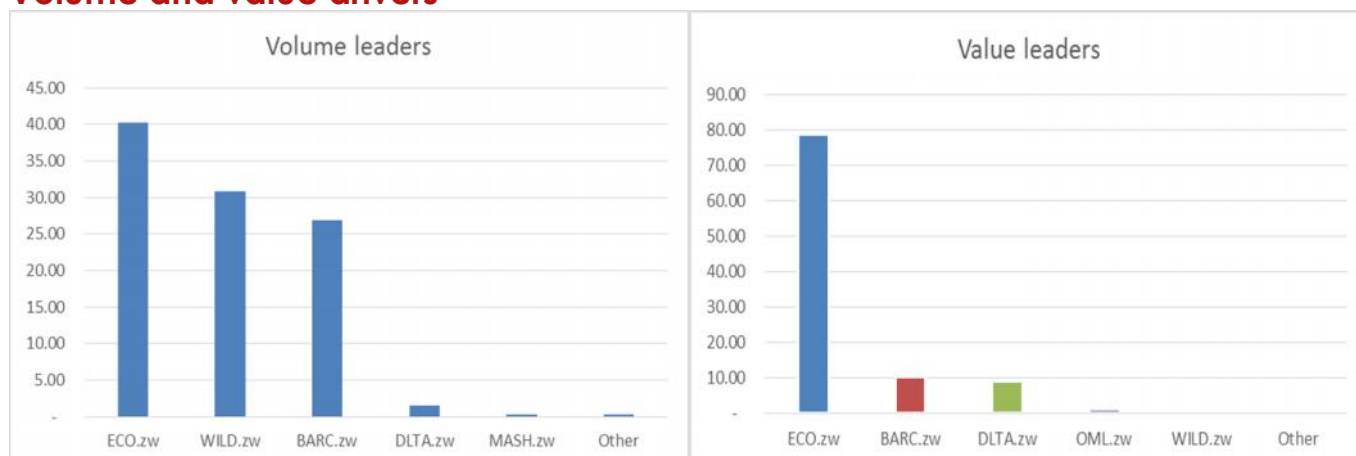
Market Snapshot	Today	Previous	% Change
Market Cap US\$	2,972,748,254	2,983,864,722	0.37
Turnover US\$	547,569	574,210	4.64
Foreign buys US\$	60	1,639	96.34
Foreign sales US\$	480,523	37,235	1190.51
No. of trades	35	48	27.08
Volume	5,095,511	2,693,169	89.20

Gainers	Price	Change	% Change
CFI.zw	5.66	0.66	13.20
ECO.zw	21.03	0.03	0.14

Losers	Price	Change	%Change
MASH.zw	2.00	0.20	9.09
MEIK.zw	7.94	0.30	3.64
WILD.zw	0.20	0.01	4.76
BARC.zw	4.10	0.10	2.38
OML.zw	194.00	4.00	2.02

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Rio Zim	EGM	No 1 Kenilworth Road Highlands, Harare	10:30hrs	21.01.2016
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.2016

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price