

Market Comment 13.12.2018

Index	Previous	Today	Move pts	Change %
Industrial	522.19	515.04	7.15	1.37
Mining	193.16	193.16	0.00	0.00
ZSE 10	158.58	155.91	2.67	1.68
ZSE ALL SHARE	155.32	153.22	2.10	1.35

SOURCE: ZSE

ZSE dips on faltering heavies...

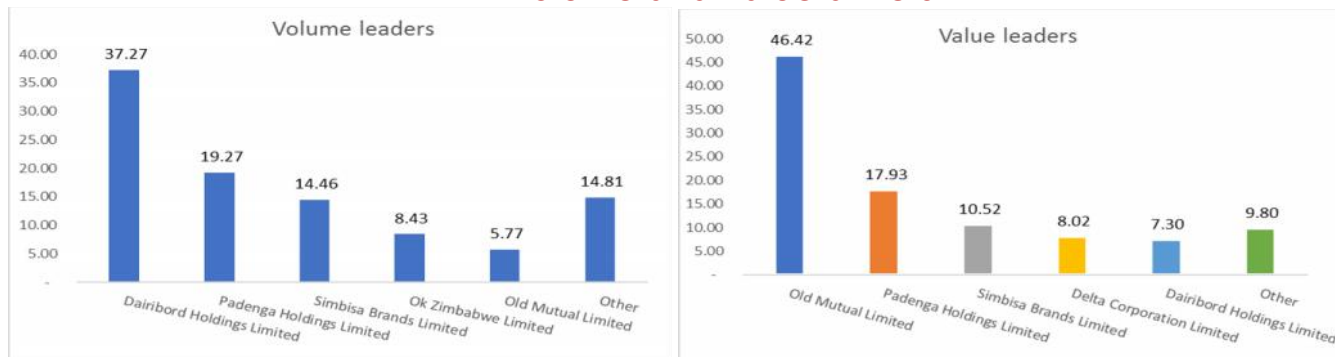
ZSE indices faltered further in Thursday trades weighed down by losses in heavies, as the mainstream All Share Index shed 1.35% to 153.22pts. The Industrials dropped 1.37% to end at 515.04pts while, the Top Ten Index retreated 1.68% to 155.91pts. The less active Mining Index closed flat at 193.16pts with no activity in the cluster. ART topped the fallers of the day after a 16.19% dip to \$0.0880 trailed by hotelier African Sun that trimmed 10% to settle at \$0.0900. Beverages group Delta slipped 3.42% to \$3.0423 having traded an intra-day low of \$3.0000. Retailer OKZim let go 3.01% to settle at \$0.2900 while, property company Dawn sealed the shakers of the day with a 2.99% loss to \$0.0260.

Mitigating losses of the day was hotelier RTG that surged 19.50% to \$0.0239 and SeedCo International that put on 0.44% to \$1.7100. Insurance giant Old Mutual improved 0.19% to end at a vwap of \$8.2155 having touched an intra-day high of \$8.2500. Innscor and its subsidiary Simbisa wrapped the gainers' list as the duo advanced 0.12% and 0.03% to close at respective prices of \$1.9000 and \$0.7425. Eighteen counters were active for the day, distributed into eight fallers against five risers to set a negative market breath of three. A total of 1.04m shares exchanged hands, yielding a turnover of \$1.06m. Dairibord, Padenga and Simbisa were the main drivers of the volume aggregate after claiming 37.27%, 19.27% and 14.46% of the total respectively. Turnover of the day was anchored by Old Mutual, Padenga and Simbisa which contributed a combined 74.87% to the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,663,320,673	16,663,320,673	0.00
Turnover US\$	1,058,338.80	5,050,042.01	79.04
Foreign buys US\$	-	4,615,662.04	-
Foreign sales US\$	-	1,436,063.78	-
No. of trades	80	80	0.00
Volume	1,037,056.00	1,394,095.00	25.61

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	2.39	0.39	19.50
Seed Co International Limited	171.00	0.75	0.44
Old Mutual Limited	821.55	1.55	0.19
Innskor Africa Limited	190.00	0.22	0.12
Simbisa Brands Limited	74.25	0.02	0.03

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art)	8.80	1.70	16.19
African Sun Limited	9.00	1.00	10.00
Delta Corporation Limited	304.23	10.77	3.42
Ok Zimbabwe Limited	29.00	0.90	3.01
Dawn Properties Limited	2.60	0.08	2.99

Volume and value drivers

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.2155	0.19	\$8.2300	59,795	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	14.12.18	\$0.02	30.01.18
Powerspeed	21.12.18	\$0.04	31.01.19

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.