

Market Comment 13.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	127.82	125.43	2.39	1.87
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

ZSE slips in Weekending trades...

The ZSE capped the week in the red as the main stream Industrial Index slipped to a five year low of 125.43pts after shedding 1.87%, as the market slump showed no signs of buckling. Weighing on the market was FMCG conglomerate Innscor that slumped 19.6% to \$0.041 as the stock rerated in the aftermath of the unbundling of the quick service restaurant business. FML followed amongst the losers after shedding 9.1% and settling at \$0.0200 where demand could be established. OKZIM's poor interim performance saw the retailer come off 6.7% to \$0.0560 in the first session post release of its financials. The group saw declines of 75.78% to operating income and 71.6% to attributable earnings as deflationary pressures weighed on margins. Padenga was down 6.0% at \$0.0750 while, Delta completed the shakers of the day having let go 0.19% to settle at \$0.8100

The losses of the day were mitigated by gains in three stocks amongst them Ariston which led on a 12.5% surge to \$0.0045 while, Nicoz Diamond followed having added 1.33% to \$0.0152. The recently listed Simbisa Holdings continued to enjoy strong demand and in today's session edged 0.52% higher to close at \$0.1550. The day's top activity was notably confined to Delta and Simbisa that dominated both volumes and values spurred by foreign interest on either side of the trades. The duo saw 97.57% of the value exchanges for the day between themselves to emerge the most liquid stocks for the day while 94.61% of the volumes exchanged in the session were also attributed to the duo. Foreign players were the mainstay of the market accounting for 88.58% of the purchases and 91.38% of the inflows.

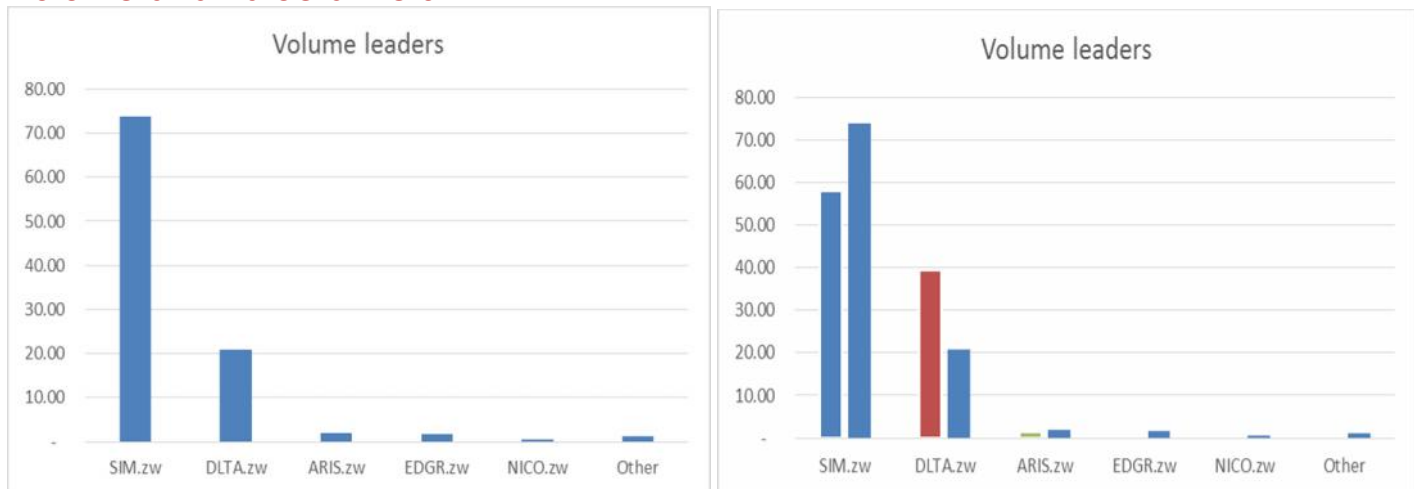
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,349,967,042	3,412,921,101	1.84
Turnover US\$	858,914	399,007	115.26
Foreign buys US\$	760,786	391,655	94.25
Foreign sales US\$	784,861	309,397	153.67
No. of trades	44	22	100.00
Volume	2,959,622	5,961,550	50.35

Gainers	Price	Change	% Change
ARIS.zw	0.45	0.05	12.50
NICO.zw	1.52	0.02	1.33
SIM.zw	15.50	0.08	0.52

Losers	Price	Change	%Change
INN.zw	41.00	10.00	19.61
FML.zw	2.00	0.20	9.09
OKZ.zw	5.60	0.40	6.67
PHL.zw	7.50	0.48	6.02
DLTA.zw	80.99	0.16	0.20

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15