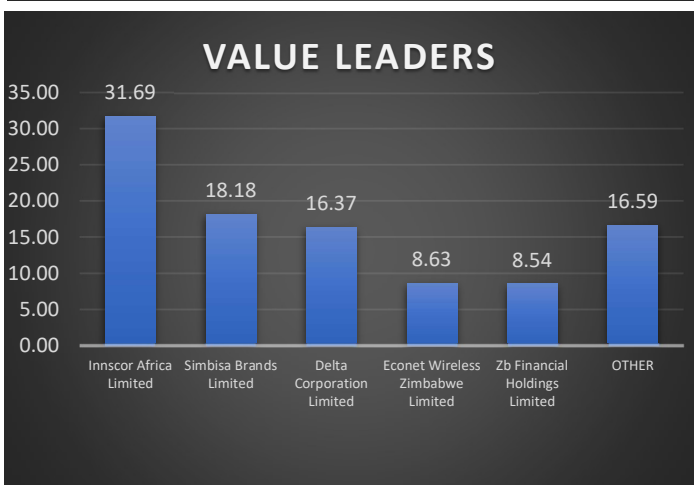
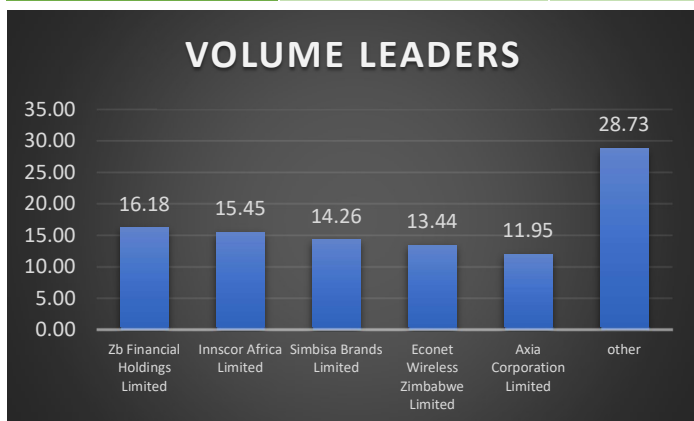


sTODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	3.8254	12.43
First Mutual Properties Limited	6.5000	8.33
Zimre Holdings Limited	4.8965	7.44
Zb Financial Holdings Limited	70.0070	6.07
British American Tobacco Zimbabwe Limited	2999.9000	5.26

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	32.1500	5.64
Willdale Limited	2.0000	4.76
Ecocash Holdings Zimbabwe Limited	48.4545	2.79
Nampak Zimbabwe Limited	9.4541	1.47
Fbc Holdings Limited	49.9500	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,563,270,251,046	0.78
Turnover ZWL \$	410,871,484.76	31.58
Foreign buys ZWL \$	0.00	-
Foreign sales ZWL \$	4,800.00	99.99
Volume	3,095,914	65.50



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,591.97	0.78
ZSE Top 10	8,009.37	1.11
ZSE-Agriculture	69.73	1.16
Mid-Cap	29,938.97	0.06

### ZSE remains in the positive...

The market extended gains in Thursday's session as all the four benchmark indices we review closed in the positive territory. The mainstream All-Share Index edged up 0.78% to 13591.97pts while, the Mid-Cap Index added a marginal 0.06% to 29938.97pts. The Blue-Chip Index and the ZSE Agriculture Index reversed prior session's losses after adding 1.11% and 1.16% to end at 8009.37pts and 69.73pts respectively. Turnall Holdings topped the winners' pack on a 12.43% jump to \$3.8254 as First Mutual Properties overturned yesterday's losses to record an 8.33% rise as it closed at \$6.5000. Zimre Holdings advanced 7.44% to \$4.8965 while, bankers ZB Financial Holdings shored up 6.07% to finish at \$70.0070. Tobacco processor BAT swelled 5.26% to complete the top five winners' list at \$2999.9000. The worst faller of the day was OK Zimbabwe that dropped 5.64% to \$32.1500, trailed by brick entity Willdale which fell 4.76% to \$2.0000. Ecocash Holdings slid 2.79% to \$48.4545 while, packaging group Nampak eased 1.47% to \$9.4541. FBC Holdings capped the top five decliners' set on a 0.10% retreat to \$49.9500.

Activity aggregates were depressed in the session as turnover tumbled 31.58% to \$410.87m while, volume of shares traded plunged 65.50% to 3.10m. The market registered a positive breadth of twelve as twenty stocks advanced against eight that declined. Top volume drivers of the day were ZB (16.18%), Inncor (15.45%), Simbisa (14.26%), Econet (13.44%) and Axia (11.95%). Inncor, Simbisa Brands, Delta and Econet were the most liquid counters on the bourse as they contributed a shared 74.87% of the value aggregate. The Morgan & Co ETF was the sole faller amongst the ETFs as it succumbed 4.67% to settle at \$24.0000. On the flip side Old Mutual and Datvest ETFs improved 0.14% and 0.05% to \$5.2000 and \$1.7100 apiece.



# EFE RESEARCH – MARKET COMMENT

13.10.2022

## Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
HIPPO VALLEY	AGM	Virtual	0900hrs	27/10/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

## Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

### ***The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:***

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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