



## RESEARCH – MARKET COMMENT

### Market Comment 13.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	33,003.09	33,237.31	234.22	0.71
Mining	6,659.73	6,989.35	329.61	4.95
ZSE 10	6,035.62	6,098.88	63.26	1.05
ZSE ALL SHARE	9,979.59	10,054.49	74.89	0.75

SOURCE: ZSE

### All-Share breaches the 10,000pts mark...

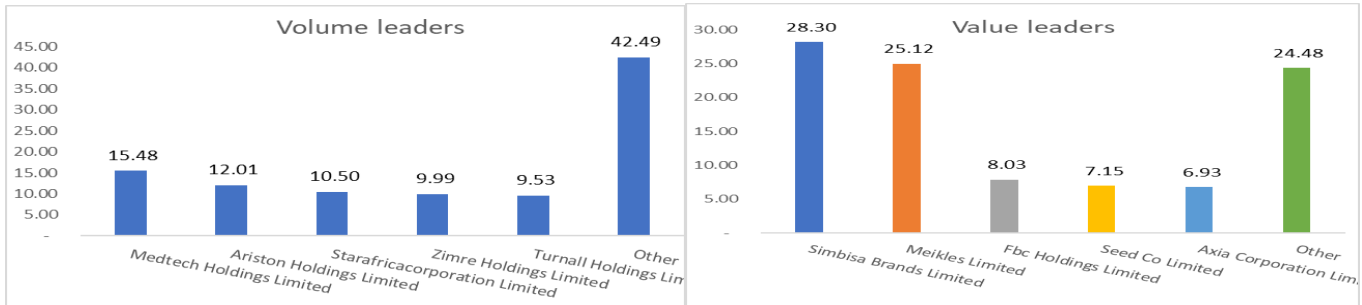
The market continued to strengthen in midweek trades as the All-Share Index surpassed the 10000pts mark after firming 0.75% to end at 10054.49pts while, the old Industrials added 0.71% to 33237.31pts. The resources Index was 4.95% stronger at 6659.73pts while, the Blue-chips Index rose 1.05% to 6098.88pts. Mining house Riozim headlined the gainers list as it jumped 10.00% to \$33.0000, trailed by OKZIM that improved 6.87% to \$24.3994. Banking group CBZ put on 5.47% to \$100.2494 while, telecoms giant Econet continued to buttress prior sessions' gains as it advanced 5.22% to \$69.9759. Axia continued with its recovery path as it added a further 2.71% to \$31.2763.

Paper and stationery manufacturer ART led the laggards of the day after declining 10.69% to \$8.0515 while, packaging group Nampak tumbled 8.25% to trade lower at \$11.0000. Microfinance group GetBucks eased 6.80% to \$7.9100 while, brick manufacturer Willdale continued to lose ground for the third consecutive session as it declined 4.58% to \$3.9128. Banking group NMB completed the top five fallers' pack on a 4.08% fall to \$13.4286 on waning demand. Activity aggregates declined as volumes traded dropped 45.42% to 4.48m shares while, turnover trimmed 64.07% to \$131.32m. The value aggregate was anchored by Simbisa and Meikles which claimed a combined foothold of 53.12% of the outturn. Medtech, Ariston, Star Africa, Zimre and Turnall were the top volume drivers as the quintet claimed a combined 57.51% of the outturn. A total of thirty-four counters registered price movements distributed into thirteen gainers and twenty-one fallers to leave the market with a negative breadth of eight. The Old mutual ETF added 0.98% to close at \$4.0393 as 49,568 units exchanged hands. Elsewhere, on the VFEX Padenga gained 6.52% to trade at \$0.2450 as 2,757 share exchanged hands while, no trades were recorded in SeedCo International.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,064,485,120,208	1,055,835,612,181	0.82
Turnover ZWL \$	131,319,776.38	365,469,394.15	64.07
Foreign buys ZWL \$	837,900.00	33,000.00	2439.09
Foreign sales ZWL \$	4,945,466.28	46,884,459.00	89.45
No. of trades	452	570	20.70
Volume	4,479,817	8,207,925	45.42
Today's Gainers	Price	Change	% Change
Riozim Limited	3,300.00	300.00	10.00
Ok Zimbabwe Limited	2,439.94	156.86	6.87
Cbz Holdings Limited	10,024.96	519.96	5.47
Econet Wireless Zimbabwe Limited	6,997.59	346.94	5.22
Axia Corporation Limited	3,127.63	82.67	2.71
Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	805.15	96.41	10.69
Nampak Zimbabwe Limited	1,100.00	98.97	8.25
Getbucks Microfinance Bank Limited	791.00	57.75	6.80
Willdale Limited	391.28	18.77	4.58
Nmbz Holdings Limited	1,342.86	57.14	4.08



**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2450	6.52	0.2450	0.3600	0.1800	2,757	675.4650
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
<b>Total</b>						<b>2,757</b>	<b>675.4650</b>

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.0393	0.98	4.0000	1.0000	4.0000	49,568	\$200,219.3000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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