

## Market Comment 13.10.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	131.68	130.91	0.77	0.58
<b>Mining</b>	23.57	23.57	0.00	0.00

**SOURCE: ZSE**

### Industrials slip into the red as bears dominate...

The past two trading days Industrials mini rally halted with the Index falling 0.77pts or 0.58% to settle at 130.91pts on the back of overwhelming declines in the sector. Out of the 18 active stocks, 13 fell, 3 rose and 2 held ground. The declines were largely on the back of demand coming in lower than prior traded prices. Heavy declines were in DELTA that eased 0.07% to \$0.8150, INNASCOR down 1.75% to \$0.5993, SEEDCO which shed 0.44% to \$0.9876, BAT dropped 0.42% to \$11.6500, CBZ that fell 5% to \$0.095 and OLD MUTUAL that gave up 2.07% to \$2.3038. The major decliner of the day was PADENGA that plunged 15.55% to \$0.0760. Trading in the positive were ZHL that went up 8.11% to \$0.0120, AFDIS that jumped 4% to \$0.5200 and ECONET which advanced 0.15% to \$0.2704, all on resurgent demand.

The Mining Index maintained its 23.57pts level with no activity taking place in the cluster. In market, aggregated volumes were down 55.68% to 540,244 shares while value grew 340.23% to \$110,158.00 with the latter driven by notable contributions from high value stocks with shares of 39.64% INNASCOR, 21.69% SEEDCO and 18.05% ECONET. Foreigners were back in action with their buys contributing 42.46% to turnover and their sales 12.42% to the same with the ZSE closing in a \$33,085 net inflow position. External buys were in INNASCOR, ECONET and OLD MUTUAL whilst, sales were in ECONET and CBZ. In company news, it is reported that a consortium led by Rudland brothers that underwrote ZHL's recent rights issue is ready to exit the group by disposing their 40.16% stake at the right price.

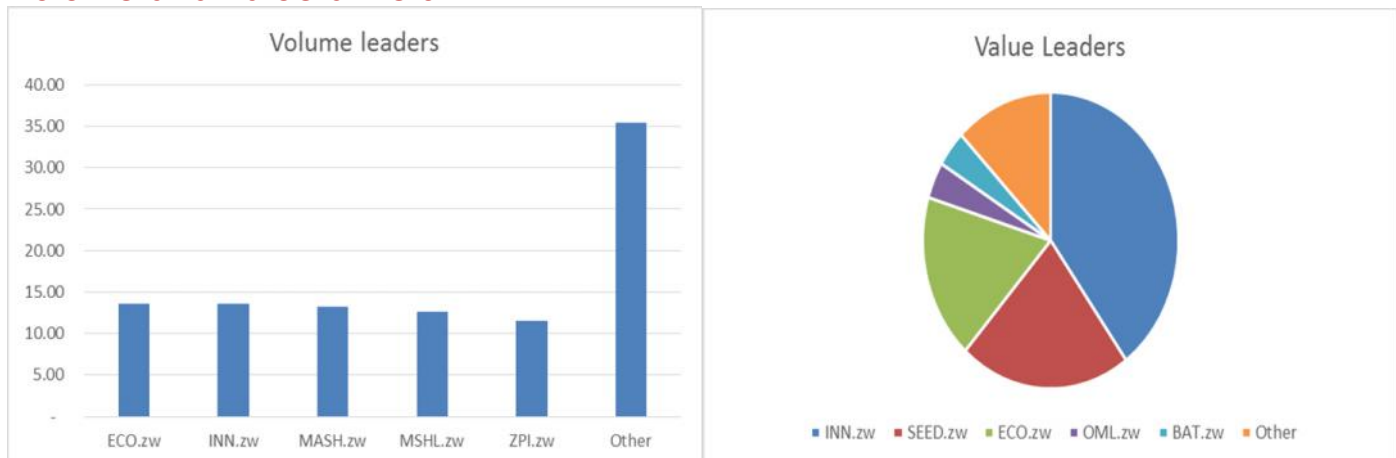
Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,417,990,212	3,437,916,041	0.58
<b>Turnover US\$</b>	110,158	25,023	340.23
<b>Foreign buys US\$</b>	46,772	3,123	1397.66
<b>Foreign sales US\$</b>	13,687	13,391	2.21
<b>No. of trades</b>	38	20	90.00
<b>Volume</b>	540,244	1,219,079	55.68

Gainers	Price	Change	% Change
<b>ZIMR.zw</b>	1.20	0.09	8.11
<b>AFDS.zw</b>	52.00	2.00	4.00
<b>ECO.zw</b>	27.04	0.04	0.15

Losers	Price	Change	%Change
<b>PHL.zw</b>	7.60	1.40	15.56
<b>ZPI.zw</b>	0.90	0.05	5.26
<b>CBZ.zw</b>	9.50	0.50	5.00
<b>OML.zw</b>	230.38	4.87	2.07
<b>INN.zw</b>	59.93	1.07	1.75

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## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
<b>NFOOD</b>	09.10.15	4.65c	10.11.15
<b>COLCOM</b>	09.10.15	1.8c	10.11.15
<b>INNSCOR</b>	09.10.15	0.55c	10.11.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
<b>CFI</b>	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15
<b>FIDELITY</b>	EGM	7th Floor Fidelity House	10.00AM	20.10.15
<b>INNSCOR</b>	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
<b>AFDIS</b>	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
<b>DELTA</b>	H1 Results			12.11.15