

Members of the Zimbabwe Stock Exchange

Market Comment 13.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.68	130.91	0.77	0.58
Mining	23.57	23.57	0.00	0.00

SOURCE: ZSE

Industrials slip into the red as bears dorminate...

The past two trading days Industrials mini rally halted with the Index falling 0.77pts or 0.58% to settle at 130.91pts on the back of overwhelming declines in the sector. Out of the 18 active stocks, 13 fell, 3 rose and 2 held ground. The declines were largely on the back of demand coming in lower than prior traded prices. Heavy declines were in DELTA that eased 0.07% to \$0.8150, INNSCOR down 1.75% to \$0.5993, SEEDCO which shed 0.44% to \$0.9876, BAT dropped 0.42% to \$11.6500, CBZ that fell 5% to \$0.095 and OLD MUTUAL that gave up 2.07% to \$2.3038. The major decliner of the day was PADENGA that plunged 15.55% to \$0.0760. Trading in the positive were ZHL that went up 8.11% to \$0.0120, AFDIS that jumped 4% to \$0.5200 and ECONET which advanced 0.15% to \$0.2704, all on resurgent demand.

The Mining Index maintained its 23.57pts level with no activity taking place is the cluster. In market, aggregated volumes were down 55.68% to 540,244 shares while value grew 340.23% to \$110,158.00 with the latter driven by notable contributions from high value stocks with shares of 39.64% INNSCOR, 21.69% SEEDCO and 18.05% ECONET. Foreigners were back in action with their buys contributing 42.46% to turnover and their sales 12.42% to the same with the ZSE closing in a \$33,085 net inflow position. External buys were in INNSCOR, ECONET and OLD MUTUAL whilst, sales were in ECONET and CBZ. In company news, it is reported that a consortium led by Rudland brothers that underwrote ZHL's recent rights issue is ready to exit the group by disposing their 40.16% stake at the right price.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,417,990,212	3,437,916,041	0.58
Turnover US\$	110,158	25,023	340.23
Foreign buys US\$	46,772	3,123	1397.66
Foreign sales US\$	13,687	13,391	2.21
No. of trades	38	20	90.00
Volume	540,244	1,219,079	55.68

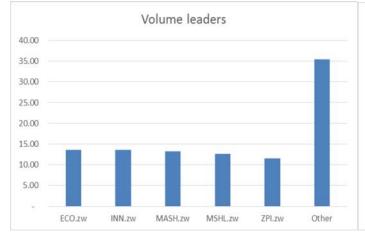
Gainers	Price	Change	% Change	Losers	Price	Change	%Change
ZIMR.zw	1.20	0.09	8.11	PHL.zw	7.60	1.40	15.56
AFDS.zw	52.00	2.00	4.00	ZPI.zw	0.90	0.05	5.26
ECO.zw	27.04	0.04	0.15	CBZ.zw	9.50	0.50	5.00
				OML.zw	230.38	4.87	2.07
				INN.zw	59.93	1.07	1.75

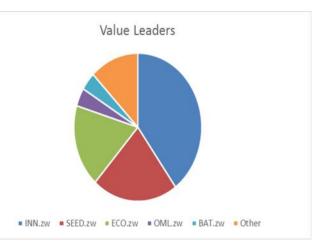


EFE RESEARCH – MARKET COMMENT 13.10.15

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Volume and value drivers





Dividend Monitor

<u>Counter</u>	LDR	Rate	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	Date
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15

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